



Hitting Century



Creating History

Celebrating Centenary Year...



99th

Annual Report

2020-2021



BOARD OF DIRECTORS



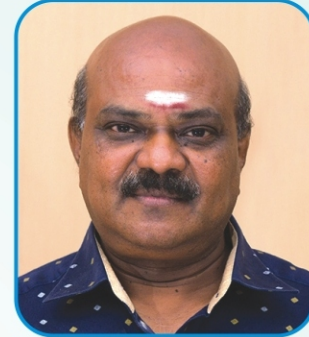
K.V. Rama Moorthy



A. Niranjana Sankar



S.R. Ashok



P.C.G. Asok Kumar



C. Chiranjeeviraj



S.Ezhil Jothi



N. Gopal



B.S. Keshavamurthy



K. Nagarajan



D.N. Nirranjan Kani



B. Prabakaran



S.B. Suresh Kumar



B. Vijayadurai



A. Shidambaranathan
Vice President



D. Inbamani
General Manager



P. Suriaraj
General Manager



R. Arumugapandi
General Manager



C. Sukumaran
Chief Financial Officer



P.C. Panda
Company Secretary

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BOARD OF DIRECTORS (AS ON 27.04.2021)
இயக்குநர்கள் குழு

- | | | |
|-----|---|--|
| 1. | Thiru K.V. Rama Moorthy
திரு. K.V. ராமமூர்த்தி | Managing Director & CEO
நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி |
| 2. | Thiru A. Niranjana Sankar
திரு. A. நிரஞ்சன் சங்கர் | |
| 3. | Thiru S.R. Ashok
திரு. S.R. அசோக் | |
| 4. | Thiru P.C.G. Asok Kumar
திரு. P.C.G. அசோக்குமார் | |
| 5. | Thiru C. Chiranjeeviraj
திரு. C. சிரஞ்சீவிராஜ் | |
| 6. | Tmt S. Ezhil Jothi
திருமதி. S. எழில் ஜோதி | |
| 7. | Thiru N. Gopal
திரு. N. கோபால் | RBI Nominee
ரிசர்வ் வங்கி நியமனதாரர் |
| 8. | Thiru B.S. Keshava Murthy
திரு. B.S. கேசவமூர்த்தி | |
| 9. | Thiru K. Nagarajan
திரு. K. நாகராஜன் | |
| 10. | Thiru D.N. Nirranjan Kani
திரு. D.N. நிரஞ்சன் கனி | |
| 11. | Thiru B. Prabakaran
திரு. B. பிரபாகரன் | |
| 12. | Thiru S.B.Suresh Kumar
திரு. S.B. சுரேஷ் குமார் | RBI Nominee
ரிசர்வ் வங்கி நியமனதாரர் |
| 13. | Thiru B.Vijayadurai
திரு. B. விஜயதுரை | |

Auditors

M/s.G Balu Associates LLP, Chennai

திருவாளர்கள். G. பாலு அசோசியேட்டஸ் LLP, சென்னை.

Registered Office : 57,V.E. ROAD, THOOTHUKUDI - 628 002

பதிவு அலுவலகம் : 57 வி.இ. ரோடு, தூத்துக்குடி - 628 002

Board's Report for the year 2020-21

Your Board of Directors has great pleasure in presenting the Ninety Ninth Annual Report along with the Audited Balance Sheet as on March 31, 2021, the Profit and Loss Account and the Cash Flow Statement for the year ended March 31, 2021.

1. Business Performance

The Bank has had a successful year in its 99th year of operations and recorded satisfactory performance. During the year under review, the total business increased from ₹64,540.79 crores to ₹72,040.02 crores registering a growth of 11.62%. The gross NPAs and net NPAs both slightly increased in absolute terms and gross NPA as a percentage of total advances decreased over the previous year.

Performance Highlights:

- ⇒ Operating profit increased from ₹995.05 crores to ₹1,202.04 crores
- ⇒ Net profit Increased from ₹407.69 crores to ₹603.33 crores (+47.99%).
- ⇒ Deposits of the Bank increased from ₹36,825.03 crores to ₹40,970.42 crores (+11.26%) during the year.
- ⇒ Gross Advances increased from ₹28,236.18 crores to ₹31,541.03 crores (+11.70%) during the year.
- ⇒ Net Advances increased from ₹27,715.76 crores to ₹31,069.60 crores (+12.10%) during the year.
- ⇒ Gross NPAs decreased from 3.62% to 3.44%.
- ⇒ Net NPAs increased from 1.80% to 1.98%
- ⇒ Provision Coverage Ratio (PCR) decreased from 80.75% to 79.53%.

The total income increased by ₹260.87 crores during the year from ₹3,992.53 crores in the previous year to ₹4,253.40 crores during the year under review (+6.53%).

Interest income increased from ₹3,446.11 crores to ₹3,609.05 crores. Other income increased from ₹526.45 crores to ₹644.17 crores during the current year. Increase in total expenditure was ₹53.67 crores. The total expenditure increased from ₹2,997.51 crores during the previous year to ₹3051.18 crores during the current year. Earnings per share increased from ₹28.61 to ₹42.34, the book value of the share increased from ₹279.25 to ₹321.38.

இயக்குநர்களின் அறிக்கை 2020-21

உங்கள் வங்கியின் இயக்குநர் குழு, தொண்ணூற்றொன்பதாவது, வருடாந்திர அறிக்கையுடன், தணிக்கை செய்யப்பட்ட 31-03-2021 அன்று முடிவடைந்த வருடத்திற்கான இருப்புநிலைக் குறிப்புடன் இலாப நஷ்டக் கணக்கையும், பணப்புழக்க அறிக்கையையும் உங்கள் முன் சமர்ப்பிப்பதில் மிகுந்த மகிழ்ச்சியைக் கொண்டுள்ளது.

1. வங்கியின் வணிக செயல்திறன் :

நமது வங்கியின் 99-வது வருடமான இவ்வாண்டு அனைத்து துறைகளிலும் சீரிய செயல்திறனுடன் செயல்பட்டதால் நமது வங்கிக்கு ஒரு வெற்றிகரமான ஆண்டாக அமைந்துள்ளது. இவ்வாண்டு வங்கியின் மொத்த வணிகம் ₹ 64,540.79 கோடியிலிருந்து ₹ 72,040.02 கோடியாக உயர்ந்து 11.62% சதவிகிதம் வளர்ச்சி கண்டுள்ளது. வங்கியின் மொத்த கடனில் மொத்த மற்றும் நிகர வராக்கடன்கள் இரண்டும் சற்று அதிகரித்தது மற்றும் வங்கியில் மொத்தகடனில் மொத்தவராக்கடனின் சதவிகிதம் கடந்த வருடத்தை விட குறைந்துள்ளது.

செயல்பாட்டின் சிறப்பு அம்சங்கள் :

- * செயல்பாட்டு இலாபம் ₹ 999.05 கோடியிலிருந்து ₹ 1202.04 கோடியாக அதிகரித்துள்ளது.
- * நிகர இலாபம் ₹407.69 கோடியிலிருந்து ₹603.33 கோடியாக அதிகரித்துள்ளது. (+47.99%)
- * வங்கியின் வைப்புநிதி ₹36,825.03 கோடியிலிருந்து ₹40,970.42 கோடியாக அதிகரித்துள்ளது. (+11.26%)
- * வங்கி வழங்கிய மொத்த கடன்கள் ₹ 28,236.18 கோடியிலிருந்து ₹31,541.03 கோடியாக அதிகரித்துள்ளது. (+11.70%)
- * வங்கி வழங்கிய நிகர கடன்கள் ₹27,715.76 கோடியிலிருந்து ₹31,069.60 கோடியாக அதிகரித்துள்ளது. (+12.10%)
- * மொத்த வராக்கடன் 3.62% சதவீதத்திலிருந்து 3.44% சதவீதமாக குறைந்துள்ளது.
- * நிகர வராக்கடன் 1.80% சதவீதத்திலிருந்து 1.98% சதவீதமாக அதிகரித்துள்ளது.
- * பாதுகாப்பு ஒதுக்கீடு விகிதம் 80.75% சதவீதத்திலிருந்து 79.53% சதவீதமாக குறைந்துள்ளது.

வங்கியின் மொத்த வருமானம் ₹260.87 கோடி அதிகரித்து கடந்த வருட வருமானமான ₹3,992.53 கோடியிலிருந்து ₹4253.40 கோடியாக அதிகரித்துள்ளது (+6.53%).

வட்டி வருமானம் ₹3,446.11 கோடியிலிருந்து ₹3609.05 கோடியாக உயர்ந்துள்ளது. நடப்பு ஆண்டில் மற்ற வருமானம் ₹526.45 கோடியிலிருந்து ₹644.17 கோடியாக அதிகரித்துள்ளது. மொத்த செலவினங்களின் அதிகரிப்பு ₹53.67 கோடியாக இருந்தது. முந்தைய ஆண்டில்; ₹2,997.51 கோடியாக இருந்த மொத்த செலவு தற்போதைய ஆண்டில் ₹3051.18 கோடியாக அதிகரித்துள்ளது. ஒவ்வொரு பங்கிற்கும் ஈட்டிய இலாபம் ₹28.61லிருந்து ₹42.34 ஆகவும், பங்கின் புத்தக மதிப்பு ₹279.25லிருந்து ₹321.38 ஆகவும் அதிகரித்துள்ளது.

2. Profit and appropriation

The net profit stood at ₹603.33 crores for the financial year ended 31.03.2021 after making all necessary provisions under various categories as per the prudential norms prescribed by Reserve Bank of India. The appropriation out of the profit earned for the financial year 2020-21 are as under:

Transferred to:	₹ in crores
Profit and Loss account opening balance	50.71
Net profit	603.33
Available for appropriation	654.04
Statutory Reserve	181.00
Special Reserve u/s 36(1)(viii) of IT Act, 1961	35.00
Investment Fluctuation Reserve	9.57
Capital Reserve	38.48
Transfer to General Reserve	310.00
Balance carried over to next year	79.99
Total	654.04

3. Dividend

Reserve Bank of India vide its letter Ref.No.DBR.PSBD.No.10381/16.01.075/2018 -19 dated 11.06.2019 imposed certain restrictions on your Bank including the declaration or distribution of either interim or final dividend due to non-compliance of Section 12(1)(i) of BR Act, 1949.

As per the above restrictions, the Bank has decided not to distribute the declared dividend and kept in abeyance the same in the separate unpaid dividend account of Bank till the embargo lifted by RBI.

Subsequently, your Bank has complied with section 12(1)(i) of the Banking Regulation Act, 1949 by way of reducing the Authorized share Capital from ₹500.00 crore to ₹280.00 crore by passing special resolution in the last concluded 97th AGM held on 28.10.2020. As we had complied with Section 12 (1) (i) of BR Act, 1949, RBI vide its letter dated 25.03.2021 had lifted the restrictions including the declaration or distribution of dividend and accordingly your Bank had distributed the declare dividend of ₹3.20 per share for the financial year 2018 - 19 to the shareholders of the bank.

2. இலாபமும் ஒதுக்கீடுகளும் :

இந்திய ரிசர்வ் வங்கியின் பரிந்துரைத்த விதிமுறைகளின்படி பல்வேறு பிரிவுகளின் கீழ் தேவையான அனைத்து ஒதுக்கீடுகளையும் செய்த பின்பு உங்கள் வங்கி 31.03.2021 முடிவடைந்த நிதியாண்டில் ₹603.33 கோடி நிகர லாபம் ஈட்டியுள்ளது. 2020-21 நிதியாண்டில் ஈட்டிய இலாபத்தின் ஒதுக்கீடு கீழ்வருமாறு.

ஒதுக்கீடுகள் :	₹ கோடியில்
Profit and Loss account opening balance	50.71
Net profit	603.33
Available for appropriation	654.04
Statutory Reserve	181.00
Special Reserve u/s 36(1)(viii) of IT Act, 1961	35.00
Investment Fluctuation Reserve	9.57
Capital Reserve	38.48
Transfer to General Reserve	310.00
Balance carried over to next year	79.99
Total	654.04

3. இலாபப் பங்கீடு :

இந்திய ரிசர்வ் வங்கி கடிதம் Ref.No.DBR.PSBD.No.10381/16.01.075/2018-19 தேதியிட்ட 11.06.2019 வங்கி ஒழுங்குமுறைச் சட்டம் 1949, பிரிவு 12 (1) (i) இன் படி இணங்காகத்தால் இடைக்கால அல்லது இறுதி இலாபப் பங்கீடு அறிவிப்பு அல்லது விநியோகம் உட்பட உங்கள் வங்கிக்கு சில கட்டுப்பாடுகளை விதித்துள்ளது.

மேற்கண்ட கட்டுப்பாடுகளின்படி, அறிவிக்கப்பட்ட இலாபப் பங்கீட்டை, விநியோகிக்க வேண்டாம் என்று வங்கி முடிவு செய்துள்ளது மற்றும் ரிசர்வ் வங்கி தடை நீக்கும் வரை வங்கியின் செலுத்தப்படாத இலாபப் பங்கீடு என்ற தனி கணக்கில் அதை அப்படியே வைத்திருக்கிறது.

பின்னர், உங்கள் வங்கி பிரிவு 12 (1) (i), வங்கி ஒழுங்குமுறைச் சட்டம், 1949-ன் அங்கீகரிக்கப்பட்ட பங்கு மூலதனத்தை ₹500.00 கோடியிலிருந்து ₹280.00 கோடியாகக் குறைத்து, 28.10.2020 அன்று கடைசியாக முடிவடைந்த வங்கியின் 97-வது ஆண்டு பொது கூட்டத்தில் சிறப்புத் தீர்மானத்தை நிறைவேற்றியது. வங்கி ஒழுங்குமுறைச் சட்டம், 1949ன் பிரிவு 2 (1) (i) க்கு நமது வங்கி இணங்கியுள்ளதால், 25.03.2021 தேதியிட்ட ரிசர்வ் வங்கி அதன் கடிதத்தில் இலாபப் பங்கீடு அறிவிப்பு அல்லது விநியோகம் உள்ளிட்ட கட்டுப்பாடுகளை நீக்கியது மற்றும் அதன்படி 2018-19 நிதியாண்டுக்கான உங்கள் வங்கியின் பங்குதாரர்களுக்கு ஒரு பங்கிற்கு ₹3.20 இலாபப் பங்கீட்டாக வழங்கப்பட்டுள்ளது.

The RBI, vide notification dated December 4, 2020, stated that in view of the ongoing stress and heightened uncertainty on account of COVID-19, banks should continue to conserve capital to support the economy and absorb losses. The notification also stated that in order to further strengthen the banks' balance sheets, while at the same time support lending to the real economy, banks shall not make any dividend payment on equity shares from the profits pertaining to the financial year ended March 31, 2020. Your Bank did not declare dividend for the financial year ended March 31, 2020.

Subsequently, RBI has, on April 22, 2021 vide its Circular mentioned that banks may pay dividend on equity shares from the profits for the financial year ended March 31, 2021, subject to the quantum of dividend being not more than fifty per cent of the amount determined as per the dividend payout ratio prescribed in paragraph 4 of the May 4, 2005 circular of RBI. In view of this RBI Circular, the Board of Directors of the Bank, at its meeting held on April 27, 2021, has declared interim dividend of ₹5.00 per equity share of ₹10/- each, for the financial year ended March 31, 2021.

4. Capital and reserves

The Bank's issued and paid up capital was ₹142.51 crores as on March 31, 2021.

During the Financial Year 2020-21, there was no change in the capital structure of the bank. The capital plus reserves of the Bank has moved up from ₹3,979.65 crores to Rs. 4,579.98 crores on account of balance of profit transferred from Profit and Loss Account during the current financial year.

5. Issue of Equity shares

During the year under review there was no fresh issue of equity shares.

6. Capital adequacy

The accretion to capital funds during the year amounted to ₹600.33 crores which raised the net worth of the Bank to ₹4579.98 crores. The Capital to Risk Weighted Assets Ratio (CRAR) stood at 18.94% (as per Basel III) as on March 31, 2021, which is more than the minimum required level of 10.875% (including the Capital Conservation Buffer) stipulated by Reserve Bank of India. The CRAR consisted predominantly of Common Equity Tier I (CET 1) which constituted 17.93% of CRAR.

பாரத ரிசர்வ் வங்கி டிசம்பர் 4, 2020ம் தேதியிட்ட தகவலறிக்கை மூலமாக கோவிட் 19ன் காரணமாக அதிகபட்ச எதிர்பாராத அழுத்தம் இருப்பதனால், நாட்டின் பொருளாதாரத்தை உயர்த்துவதற்கும், நஷ்டத்தை தாங்கிக் கொள்வதற்கும் வங்கிகள் மூலதனத்தை பாதுகாத்து கொள்வதற்கு வலியுறுத்தியது. மேலும் அந்த அறிக்கை வங்கிகளின் இருப்புநிலைக்குறிப்பை பலப்படுத்துவதற்கும், நாட்டின் உண்மையான பொருளாதாரத்திற்கும் கடன்களை வழங்குவதற்கும் வங்கியின் 31.03.2020ல் முடிவடைந்த நிதியாண்டிற்கான லாபத்திலிருந்து எந்தவொரு லாபப்பங்கீட்டையும் வழங்கக்கூடாது என்று கூறியது. உங்கள் வங்கி 31.03.2020ல் முடிவடைந்த நிதியாண்டிற்கு, பங்கீடு அறிவிக்கவில்லை.

அதன்பின் பாரத ரிசர்வ் வங்கி 22.04.2021ம் தேதியிட்ட சுற்றறிக்கையின் மூலம் வங்கிகள் தனது 31.03.2021 முடிவடைந்த நிதியாண்டிற்கான லாபத்திலிருந்து, ஈகுவீட்டி பங்குகளுக்காக ரிசர்வ்வங்கியின் 04.05.2005 சுற்றறிக்கை Para 4-ல் அளவிடப்படும் லாபப்பங்கீட்டு அளவில் 50% வரை லாபப்பங்கீடு வழங்கலாம் என்று அறிவித்தது. இந்த சுற்றறிக்கையின்படி இயக்குநர் குழுவானது தனது ஏப்ரல் 27, 2021ல் நடந்த கூட்டத்தில், ரூ.10 மதிப்புள்ள ஒரு பங்கிற்கு ரூ.5 லாபப் பங்கீடாக 31.03.2021ல் முடிவடைந்த நிதியாண்டிற்கு அறிவித்தது.

4. மூலதனம் மற்றும் ஒதுக்கீடுகள்

2021 ஆம் ஆண்டு மார்ச் 31-ஆம் தேதியன்று வங்கியில் வழங்கப்பட்ட மற்றும் செலுத்தப்பட்ட மூலதனம் ₹142.51 கோடி ரூபாயாக இருந்தது.

2020-21 ஆம் ஆண்டில் வங்கியின் மூலதன அமைப்பில் எந்தவொரு மாற்றமும் இல்லை. நடப்பு நிதியாண்டில் இலாப நடடக் கணக்கில் இருந்து இலாபத்தினை மாற்றம் செய்ததில் வங்கியின் மூலதனம் மற்றும் இருப்புகள் ₹3,979.65 கோடியிலிருந்து ₹4,579.98 கோடியாக உயர்ந்துள்ளது.

5. சமபங்கு மூலதனம் கொடுத்தல்

இந்த ஆண்டு ஆய்வு முடிவில் எந்தவொரு புதிய சமபங்கு மூலதனங்களும் வெளியிடப்படவில்லை.

6. மூலதன தன்னிறைவு

வங்கியின் மூலதன நிதி அளவு ₹600.33 கோடி அதிகரித்ததினால் வங்கியின் நிகர மதிப்பு ₹4,579.98 கோடியாக உயர்ந்துள்ளது. ஆஅநஉக ஐஐஐ-ன் படி மூலதனத்திற்கும் இடர் சார்ந்த சொத்துக்களுக்கும்மான விகிதம் 31.03.2021 அன்று 18.94%. இது பாரத ரிசர்வ் வங்கியினால் வரையறுக்கப்பட்டுள்ள குறைந்தபட்ச அளவான 10.875% (மூலதன பாதுகாப்பு தாங்கல் உட்பட) விட அதிகமாகும். மூலதனத்திற்கும் இடர் சார்ந்த சொத்துக்களுக்குதான பொதுவான சமபங்கு அடுக்கு 1 (CET 1) பிரதானமாக இருந்தது. இது மூலதனத்திற்கும் இடர் சார்ந்த சொத்துக்களுக்கும்மான சதவீதத்தில் 17.93% சதவீதமாக உள்ளது.

7. Deposits

The aggregate Deposits of the Bank as on 31.03.2021 stands at ₹40,970.42 crores, registering a growth of 11.26% over ₹36,825.03 crores as on 31.03.2020. The interest rates for deposits were kept aligned with the prevailing trends in the Banking Industry.

8. Advances portfolio - management of assets and development of business

The Bank continued its lending activities in conformity with its Board approved policies and guidelines of Reserve Bank of India. The Gross Advances of the Bank increased from ₹28,236.18 crores as on 31.03.2020 to ₹31,541.03 crores as on 31.03.2021. The increase in advances was mainly attributable to the growth in Retail advances, Agricultural Advances and MSME advances.

The Bank continued its thrust on lending to priority sectors including Agriculture and Micro and Small Enterprises comprising both manufacturing and service enterprises. The level of advances to priority sectors stood at ₹22,540.31 crores as on March 31, 2021, which constituted 71.46% as against the regulatory minimum requirement of 40%.

Agricultural Advances reached ₹8,645.61 crores as on March 31st, 2021, which constituted 30.32% of quarterly average ANBC (including RIDF advances and other qualifying investments for priority Agri.)

Total advances to the weaker sections stood at ₹6,559.21 crores as on March 31, 2021, which represented 23.01% of the quarterly average Adjusted Net Bank Credit, as against the regulatory minimum requirement of 10%.

The bank achieved the mandatory targets for the sub-sectors like Loans to Small and Marginal Farmers and Advances to Micro Enterprises also with comfortable margin.

7. வைப்பு நிதி வளர்ச்சி

வங்கியின் வைப்புநிதி கடந்த ஆண்டு 2020 மார்ச் 31ம் தேதி நிலையான ₹36,825.03 கோடியிலிருந்து 2021 மார்ச் 31ம் தேதி ₹40,970.42 கோடியாக உயர்ந்து 11.26% வளர்ச்சியடைந்துள்ளது. வைப்பு நிதிக்கு வழங்கப்படும் வட்டி விகிதம் வங்கித் துறையில் நிலவும் வட்டி விகிதத்திற்கு நிலையான அளவிலேயே வைக்கப்பட்டு இருந்தது.

8. வங்கியின் கடன் வழங்கல் துறை

பாரத ரிசர்வ் வங்கியின் வரைமுறைக்கு உட்பட்டு நமது வங்கி கடன் வழங்குவதில் தொடர்ந்து ஈடுபட்டு வருகிறது. வங்கியில் அளிக்கப்பட்ட மொத்தகடன் தொகையானது 2020 மார்ச் 31 அன்று ₹28,236.18 கோடியில் இரந்து சற்று அதிகரித்து ₹31,541.03 கோடியாக இருந்தது. சில்லரை விற்பனை மற்றும் சிறு, குறு, நடுத்தர வணிக கடன்களின் வளர்ச்சி முக்கியமாக அதிகரித்துள்ளது.

வங்கியானது சிறு, நடுத்தர தொழில், விவசாயம் சம்பந்தப்பட்ட உற்பத்தி, சேவை நிறுவனங்களுக்கும், மற்றும் முன்னுரிமை துறை பிரிவினாங்களுக்கும் கடன் வழங்குவதிலும் அதிக முக்கியத்துவம் கொடுத்து வருகின்றது. 2021 மார்ச் 31ம் தேதி நிலவரப்படி முன்னுரிமை துறைகளுக்கு வழங்கப்பட்ட மொத்த கடன்கள் ₹22,540.31 கோடி. கடந்த ஆண்டில் குறைந்த வட்டி தேவையான 40% விட அதிகமாக 71.46% சதவீதமாக உள்ளது.

2021 மார்ச் 31ம் தேதி நிலவரப்படி விவசாயக் கடன்கள் ₹8,645.61 கோடியாகும். கடந்த ஆண்டு நிகர கடனில் இது 30.32% உள்ளது. இது வரையறுக்கப்பட்ட குறைந்தபட்ச அளவை விட அதிகமானது (முன்னுரிமை விவசாய கடன்கள் ஆர்.ஐ.டி.எப் கடன்கள் மற்ற தகுதி பெற்ற முதலீடுகள் சிறு மற்றும் குறு விவசாய கடன்கள் உள்பட).

2021 வருட மார்ச் 31ம் தேதி நிலவரப்படி நலிந்த பிரிவினருக்கு வழங்கப்பட்ட கடன்கள் ₹6,559.21 கோடியாகும், இது நிகர கடனில் 10% என்ற குறைந்தபட்ச அளவை விட உயர்ந்து 23.01% ஆக உள்ளது.

வங்கியானது துணைக் துறைகளில் நிர்ணயிக்கப்பட்ட இலக்குகளை அடைந்திருக்கிறது. அதுவும் சிறு மற்றும் குறு விவசாய கடன்கள் நுண் நிறுவனங்களுக்கான கடன்களில் பெரும்பான்மையுடன் இலக்குகளை அடைந்துள்ளது.

Under export credit, the bank achieved a level of ₹681.77 crores as on 31.03.2021 as against ₹594.46 crores achieved as on March 31, 2020, despite underutilization of sanctioned Export limits.

The Bank has sanctioned 13601 No of WCTLs to the tune of ₹1559.65 crores as on 31.03.2021 under Emergency Credit Line Guarantee Scheme (ECLGS).

During the current year, the bank will strive further to increase the flow of credit to Agriculture, Retail Sector, Weaker Sections and the MSME sector.

The bank has been actively participating in all the initiatives and schemes of Government of India including Pradhan Mantri Mudra Yojna (PMMY), Dairy Entrepreneurship Development Scheme (DEDS), PMAY- Pradhan Mantri Awas Yojana, Entrepreneurship Development & Employment Generation Scheme (EDEGS), PM Street Vendors AtmaNirbhar Nidhi (PM SVANIDHI) etc, are implemented by the Bank.

Financial Inclusion:

Under the Financial Inclusion (FI) programme the Bank covers 142 villages as on 31.03.2021. Total BSBDA accounts of the bank as on 31st March 2021 stood at 7.40 lakh accounts, with major share of around 5.84 lakh accounts under Small accounts category.

9. Investments and treasury operations

During the year ended March 31st, 2021, the Bank achieved a turnover of ₹59191.72 crore in trading operations, resulting in a net profit of ₹156.90 crore, as against ₹68.19 crore in the previous year. Sale of securities from 'Held to Maturity' category was made to the tune of ₹1,555.71 crore during the year resulting in a profit of ₹73.45 crore (previous year ₹39.54 crore). This sale from HTM category includes sale through RBI OMO buy auctions, sale up to 5% on HTM category at the beginning of the year as well as sale made in excess of 5% HTM securities held in the beginning of the year.

The net investments of the Bank stood at ₹11,703.21 crore as on March 31, 2021, as against ₹9,467.34 crore as at the end of the previous year. The Investment-to-Deposit Ratio of the Bank was 28.57%, as against 25.71% at the end of the previous year.

ஏற்றுமதி கடன் பிரிவில் 2020 மார்ச் 31ம் தேதி நிலவரப்படி ₹594.46 கோடியிலிருந்து 2021 மார்ச் 31ம் தேதி ₹681.77 கோடியாக உயர்ந்துள்ளது.

நமது வங்கியானது 2021 வருட மார்ச் 31ம் தேதி நிலவரப்படி 13,601 எண்ணம் WCTI கடன்களை ₹1559.65 கோடி அளவிற்கு வழங்கி உள்ளது. இது ECLGS கடன்களில் அடங்கும்.

நடப்பு நிதி ஆண்டில் வங்கி விவசாயம், சில்லறை வணிகம், நலிவடைந்த பிரிவினர் மற்றும் சிறு குறுதொழில்களுக்கு வழங்கப்படும் கடன்களை அதிகப்படுத்தியுள்ளது.

வங்கி அரசாங்கத்தின் திட்டங்களில் கலந்து கொண்டு முனைப்புடன் தனது பங்களிப்பை வழங்குகிறது. பிரதான மந்திரி முத்ரயோஜனா திட்டம், பால் பண்ணை, தொழில் மேம்பாட்டுத் திட்டம், பிரதான மந்திரி ஆவாஸ் யோஜனா, தொழில் முயற்சி அபிவிருத்தி மற்றும் வேலை வாய்ப்பு திட்டம் போன்றவற்றை வங்கி நடைமுறைப் படுத்தியுள்ளன.

உள்ளடக்க நிதி

அனைவருக்கும் வங்கி சேவை திட்டத்தின் கீழ் நமது வங்கிக்கு ஒதுக்கப்பட்ட கிராமங்கள் 142 ஆக உயர்ந்துள்ளது. அனைவருக்கும் வங்கி சேவை திட்டத்தின் கீழ் ₹5.84 இலட்சம் SBFIN கணக்குகளும் மற்றும் ₹7.40 இலட்சம் அடிப்படை சேமிப்பு கணக்குகளும், வங்கி கிளைகளில் பராமரிக்கப்பட்டு வருகிறது.

9. முதலீடுகள் மற்றும் கருவூல நடவடிக்கைகள்:

31.03.2021 அன்று முடிவடையும் ஆண்டில் வங்கியானது அரசாங்க கடன் பத்திரங்கள் வாங்கி விற்கும் வணிகத்தில் ₹59,191.72 கோடி வியாபாரம் செய்துள்ளது. இவ்வணிகத்தின் மூலம் ஈட்டிய இலாபம் ₹156.90 கோடியாகும். (முந்தைய வருடம் ₹68.19 கோடியாகும்). இவ்வருடம் முதிர்வு காலம் வரை வைத்திருக்கக் கூடிய முதலீடுகளில் இலாபம் ஈட்டியுள்ளது. (முந்தைய வருடம் ₹39.54 கோடியாகும்).

வங்கியின் நிகர முதலீடுகள் 31.03.2021 அன்று ₹11,703.21 கோடியாக இருந்தது. (முந்தைய வருடம் ₹9,467.33 கோடியாகும்) வங்கி முதலீடுகளுக்கும் வைப்பு நிதிக்கும் உள்ள விகிதம் 28.52 சதவீதமாக உள்ளது. (முந்தைய வருடம்

The average realized yield on the investment portfolio during the year stood at 6.88% as against 7.35% in the previous year. The fall in the portfolio yield was due to investments at current yield levels after steep decline in yields during the year and comparatively lower returns from investments like CDs and MF due to continuous rate cut by RBI. The income earned during the year from investments, comprising of interest income and dividend income excluding income from RIDF was ₹750.41 crore as against ₹710.04 crore in the previous year.

10. Foreign Exchange Business

The total merchant turnover of our bank for the year 2020-21 was ₹15,582.10 crore against ₹14,798.56 crore during the previous year 2019-20. The profit on foreign exchange business for the year 2020-21 was ₹29.35 crores against ₹31.04 crores during the previous year 2019-20. This is due to the decrease in import turnover by the importers in branches in view of dull market conditions for the commodities viz., Gold, Pulses and Edible Oil imported by them.

Our Bank has arrangement with a global network of 414 overseas banks by exchange of bilateral key under SWIFT (Society for Worldwide Interbank Financial Telecommunication). It facilitates smooth and fast flow of communication in the international business. The SWIFT arrangement has enabled the Bank to give timely and efficient service to its NRI customer.

The total number of 'B' category branches that deals in foreign exchange business is 39. Our Bank has the necessary infrastructure to render fast and efficient service relating to inward remittance and for crediting the beneficiary's accounts on receipt of the foreign currency funds in our Nostro accounts abroad.

Our International Banking Division, Chennai, provides information on Foreign Exchange market and market rates on the Bank's website to help the clients in knowing up to date information on forex. Our Bank is committed to increasing the Forex Business activities significantly for adding good revenues to the bank in the coming year. We have provided online Electronic trading platform named as TMBFXBRIDGE for concluding exchange rate to all our 39 authorised branches and direct view access to 50 of our forex customers.

இவ்வருடம் வருவாய் தரக்கூடிய பத்திரங்கள் மூலம் கிடைத்த சராசரி வருமானம் 6.88% (முந்தைய வருடம் 7.35%) பாரத ரிசர்வ் வங்கி தொடர்ச்சியாக வட்டி விகிதத்தை குறைத்தும் பரஸ்பர நிதி மற்றும் வைப்புச் சான்றிதழ்கள்களில் செய்த முதலீட்டிற்கு வருவாய் முதலீடுகளுக்கான இவ்வருடம் முதலீட்டிற்கான சராசரி வருவாய் குறைந்ததற்கு காரணங்களாகும். (முதலீடுகளிலிருந்து கிடைத்த வட்டி மற்றும் பங்கீட்டு தொகையின் வருமானம் நடப்பு ஆண்டில் ₹750.44 கோடியாக உள்ளது. (முந்தைய வருடம் ₹710.29)

10. அந்நிய செலாவணி வணிகம்:

2020-21 ஆண்டில் வங்கியில் அந்நிய செலாவணி வணிகம் ₹15582.10 கோடியாக உள்ளது. (முந்தைய வருடம் ₹14,718.56 கோடி). குறுகிய கால வர்த்தக கடன் தொகை அந்நிய செலாவணி வணிகத்தில் சேர்க்கப்படவில்லை. அந்நிய செலாவணி வணிகத்தில் காட்டிய இலாபம் இவ்வாண்டில் (2020-21) ₹29.35 கோடியாக உள்ளது. (முந்தைய ஆண்டில் ₹31.04 கோடி). பருப்பு, தங்கம் மற்றும் சமையல் எண்ணெய் பொருட்களின் மந்தமான சந்தை நிலைகள் காரணமாக அந்நிய செலாவணி வணிகம் குறைந்தது.

நமது வங்கி உலக அளவிலான வங்கிகளுக்கு இடையேயான பணமாற்று தொலைதொடர்பு அமைப்பில் இருப்பதினால் உலகத்தில் உள்ள 414 வங்கிகளுடன் தொடர்பு கொள்ள முடிகிறது. இதன் மூலம் வெளிநாட்டில் தகவல் பரிமாற்றங்கள் மிக விரைவாகவும் இலகுவாகவும் நடப்பதற்கு ஏதுவாகிறது. வங்கியின் வாடிக்கையாளர்களுக்கு சிறந்த முறையில் சேவை புரியவும் உதவுகின்றது.

இவ்வாண்டு அந்நிய செலாவணியில் ஈடுபட்டு கிளைகளின் எண்ணிக்கை 39 ஆக உள்ளது. நமது வங்கியானது வெளிநாட்டில் இருந்து இந்தியாவிற்கு அனுப்பப்படும் பணத்தை வங்கி வெளிநாட்டில் வைத்திருக்கும் கணக்குத் தொகையை பெற்று கொண்ட உடனேயே பயனாளிகள் கணக்கிற்கு துரிதமாக பரிமாற்றம் செய்வதற்கு வங்கியின் உள்கட்டமைப்பு போதுமானதாக உள்ளது.

நமது வங்கி அந்நிய செலாவணி தகவல்கள் மற்றும் சந்தை நிலவரங்களை வங்கியின் இணையதளத்தில் வெளியாகி வருவது வாடிக்கையாளர்களுக்கு அந்நிய செலாவணி நிலவரங்களை உடனுக்குடன் அறிந்து கொள்வதற்கு உதவியாக உள்ளது. நமது வங்கி அந்நிய செலாவணி வணிகத்தை அதிகரிப்பதன் மூலம் வங்கியின் வருவாயை உயர்த்துவதற்கு உறுதி பூண்டுள்ளது. அந்நிய செலாவணி அங்கீகாரம் பெறப்பட்டுள்ள நம் கிளைகள் மற்றும் 50 அந்நிய செலாவணி வாடிக்கையாளர்களுக்கு வணிக விகிதம் அறிந்து கொள்ள TMB FX BRIDGE என்ற பெயரில் இணைய மின்னணு வர்த்தக தளம் வழங்கப்பட்டுள்ளது.

11. Branch network

During the year 2020-21, due to the RBI restrictions, our bank did not add any new branch and the branch network of the bank continues to be at 509 branches. However, the bank added 5 new ATMs, 59 new CRMs and conversion of 32 ATMs as CRMs. It has also added 14 new e-lobbies of which are 2 manned e-lobbies and conversion of 2 ATMs as e-lobbies. The Bank's ATM and alternate delivery channel network stood at 1,132 ATMs, 260 CRMs, 47 e-lobbies and 22 jewel loan shoppes, covering 16 States and 4 Union Territories.

12. Human Resources Development

The Bank's total staff strength was 4363 (including 31 contract employees) as on 31st March 2021, consisting of 1811 Officers, 1826 Clerks and 726 Supporting Staffs. During the year, 174 regular employees and 20 contract employees were recruited / appointed in various cadres. The Bank promoted 370 employees to the next cadre in the normal promotion process.

Business per employee increased from ₹14.99 crore to ₹16.63 crore during the year under review.

The Bank's Staff Training College at Nagercoil (including Head Office) conducted 15 number of smart training to 1931 employees during the year.

In addition, we have conducted "Online Training and certification through our Staff Training College, Nagercoil in association with Manipal Global Education (MaGE) for 3729 staff members and The Hindu Group (STEP) for 1296 staff members.

Industrial relations in the Bank continued to be very cordial during the year with frequent interaction between the management and the Officers' and Employees' Associations and various staff welfare activities were undertaken during the year. The Bank continues to lay emphasis on developing the individual skills of its employees and providing a healthy and cordial working environment so as to get maximum contribution from the employees of the Bank.

There were no employees who were in receipt of remuneration above the limit prescribed under section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 requiring the Bank to furnish a statement with particulars prescribed under the Act. Since the bank is an unlisted company

11. கிளைகள் விரிவாக்கம் :

2020-21 வருடத்தில் நமது வங்கி புதிதாக கிளைகளை திறக்கவில்லை. மொத்த கிளைகளின் எண்ணிக்கை 509 ஆகவே உள்ளது. இந்த வருடம் 5 புதிய தானியங்கி பணப்பட்டுவாடா இயந்திரங்கள், 59 புதிய பணம் செலுத்தும் இயந்திரம் மற்றும் 32 தானியங்கி பணப்பட்டுவாடா இயந்திரத்தை பணம் செலுத்தும் இயந்திரமாக மாற்றியுள்ளோம். மேலும் 14 புதிய இ-லாபிகள், 2 தானியங்கி பணப்பட்டுவாடா இயந்திரத்தை 2-இலாபிகளாகவும் மாற்றி உள்ளோம். இந்தியா முழுவதும் 16 மாநிலங்கள் மற்றும் 4 யுனியன் பிரதேசங்களில் வங்கியின் கட்டமைப்பு, 1132 தானியங்கி பணப்பட்டுவாடா இயந்திரங்கள், 260 பணம் செலுத்தும் இயந்திரங்கள், 47 இ-லாபிகள் மற்றும் 22 நகை கடன் மையங்கள் உள்ளன.

12. மனிதவள மேம்பாட்டுத்துறை :

2021ம் வருடம் மார்ச் 31ல் வங்கியில் மொத்த ஊழியர்களின் எண்ணிக்கை 4363 ஆகும் (31 ஒப்பந்த ஊழியர்கள் உட்பட). இதில் 1811 அதிகாரிகள், 1826 எழுத்தர்கள் மற்றும் 726 ஆதரவு ஊழியர்களும் அடங்குவர். இந்த வருடத்தில் 174 நிரந்தர ஊழியர்களும் 20 ஒப்பந்த ஊழியர்களும் நியமிக்கப்பட்டுள்ளனர். 370 ஊழியர்களுக்கு வழக்கமான பதவி உயர்வு வழங்கப்பட்டுள்ளது.

ஒவ்வொரு ஊழியர்களுக்கான வணிக அளவு Rs.14.09 கோடியிலிருந்து Rs.16.63 கோடியாக அதிகரித்துள்ளது.

வங்கியின் ஊழியர் பயிற்சி கல்லூரி நாகர்கோவில் (குலைமை அலுவலகம் உட்பட) வருடத்தில் 1931 ஊழியர்களுக்கு 15 ஸ்மார்ட் பயிற்சிகளை நடத்தியது.

மேலும் நமது வங்கியின் நாகர்கோவில் பயிற்சி கல்லூரி மூலம் 3729 ஊழியர்களோடு மணிபால் உலக கல்வியகத்துடன் (MAGE) மற்றும் 1296 ஊழியர்களுக்கு இந்து குழு (STEP) ஆசிரியர்களுடன் சேர்ந்து இணையவழி மூலம் பயிற்சி மற்றும் சான்றிதழ் வழங்கியுள்ளோம்.

வங்கியில் தொழில்துறை உறவுகள் சுமுகமாக தொடர்ந்தது. ஆண்டின் போது நிர்வாகம், அதிகாரிகள் மற்றும் ஊழியர் சங்கங்கள் இடையே அடிக்கடி கருத்து பரிமாற்றங்கள் நடைபெற்றன. மேலும் பல்வேறு ஊழியர் நலன் சார்ந்த செயல்பாட்டு நடவடிக்கைகள் மேற்கொள்ளப்பட்டு சமூக உணர்வு தொடர்ந்து காணப்பட்டுள்ளது. வங்கியானது, ஊழியர்களின் அதிகப்படியான பங்களிப்பை பெறுவதற்காக, சுமுகமான வேலை பாரக்கும் சூழலை உருவாக்கி, ஊழியர்களின் தனிப்பட்ட திறமைகளை உயர்த்திக் கொள்வதற்கு முக்கியத்துவம் அளிக்கிறது. மேலும் பல்வேறு ஊழியர் நலன் சார்ந்த செயல்பாட்டு நடவடிக்கைகள் மேற்கொள்ளப்பட்டு சமூக உணர்வு தொடர்ந்து காணப்பட்டுள்ளது. வங்கியானது, ஊழியர்களின் அதிகப்படியான பங்களிப்பை பெறுவதற்காக, சுமுகமான வேலை பாரக்கும் சூழலை உருவாக்கி, ஊழியர்களின் தனிப்பட்ட திறமைகளை உயர்த்திக் கொள்வதற்கு முக்கியத்துவம் அளிக்கிறது.

disclosure of the details with regard to remuneration paid to its employees as referred to in sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, is not applicable to it.

13. Inter branch adjustments

The Bank has continued to maintain a very good record in internal housekeeping. The core banking solution made it possible for the branches to balance all their accounts and the tally balances up to March 31st, 2021. There was also timely submission and scrutiny of the control returns, which was given adequate importance at all levels with necessary follow up

14. Internal Control and Inspection / Audit

Risk Based Internal Audit system

The bank has put in place an effective and strong Risk Based Internal Audit (RBIA) System. During the financial year 2020-21, RBIA audits were conducted through e-audit Module in 312 branches (Totally 502 audits) of the bank. Submission of compliance reports and closure of audits are followed up through the respective regional offices. Besides, RBIA Audit has been conducted for 10 critical Departments (KYC/AML Cell, CPC-Tirunelveli, CPC-Chennai, Treasury, Credit, Compliance, IT, IBD, RMD and Service branch)

Credit Audit

For the year 2019-20, Credit Audits were conducted for 1044 borrowal accounts pertaining to 197 branches. Out of which final certificates were submitted for 1040 borrowal accounts.

During the year 2020-21, Credit Audit has been conducted for 738 borrowal accounts in 140 branches. Out of 738 borrowal accounts, branches have submitted Final Certificate for 609 accounts.

நிறுவனங்கள் சட்டம் 2013 பிரிவு 197 மற்றும் நிறுவன (நியமன மற்றும் நிறுவன பணியாளர்கள் ஊதியம்) விதிகள் 2014ன் படி வரையறைக்கு மேல் வங்கியில் சம்பளம் எந்த ஊழியருக்கும் வழங்கப்படவில்லை. வங்கி ஒரு பட்டியலிடப்படாத நிறுவனமாதலால் ஊழியர்கள் சம்பளம் பற்றி வங்கிகள் நிறுவன சட்டம் 2013 பிரிவு 197 உட்பிரிவு 12 மற்றும் நிறுவன (நியமன மற்றும் நிறுவன பணியாளர்கள் ஊதியம்) விதி 2014ன் படி வெளியிட தேவையில்லை

13. கிளைகளுக்கிடையேயான கணக்குகளை சரிபார்த்தல்:

வங்கியானது கிளைகளுக்கிடையே உள்ள நடவடிக்கைகளை ஒழுங்குபடுத்துவதில் கடைபிடிக்கும் சிறப்பு தன்மையை தொடர்ந்து கடைபிடித்து வருகிறது. கிளைகள் அனைத்திலும் 100% பிரத்யேக மென்பொருள் மூலம் இணைக்கப்பட்டதன் பயனாக 2021ம் ஆண்டு மார்ச் 31ம் தேதியன்று அனைத்தும் நேர்செய்யப்பட்டுள்ளன. மேற்பார்வைகள் வாங்கப்படும் தகவல் காலதாமதம் இல்லாமல் வங்கி கிளைகளுக்கு போதிய முக்கியத்துவம் கொடுக்கப்படுகிறது. உரிய நேரத்தில் கிளைகளுக்கு இடையிலான பற்று வரவு கணக்குளில் தற்காலிக வித்தியாசங்களை கண்டுபிடித்தல் மற்றும் நிலுவைகளை நேர் செய்தல் எங்கள் வங்கியில் கடைபிடிக்கப்படுகின்றன.

14. உட்கட்டுப்பாடு, ஆய்வு மற்றும் தணிக்கை :

இடர்சார்ந்த உள்தணிக்கை அமைப்பு:

வங்கி உறுதியான மற்றும் திறமையான இடர்சார்ந்த உள்தணிக்கை அமைப்பை கொண்டுள்ளது. 2020-21ம் வருடத்தில் 312 கிளைகள் மற்றும் இடர் மேலாண்மை துறையில் மின்தணிக்கை மூலம் ஆய்வு மேற்கொள்ளப்பட்டன. ஆய்வு அறிக்கையில் இருக்கும் குறைகளை சரிசெய்தல் மற்றும் தணிக்கையை முடித்து வைத்தல் போன்றவை அந்தந்த பிராந்திய அலுவலங்கள் மூலம் கண்காணிக்கப்படுகிறது. மேலும் இத்தவறும் இடர்சார்ந்த உள்தணிக்கை அமைப்பு 10 துறைகளின் மேற்கொள்ளப்பட்டது.

கடன் வழங்கிய பின் மேற்பார்வை செய்தல்:

கடன் வழங்கிய பின் மேற்பார்வை செய்தல் தணிக்கை 2019-20 ஆண்டில் கடன் தணிக்கை 197 கிளைகள் தொடர்பான 1044 கணக்குகளுக்கு தணிக்கை நடத்தப்பட்டது. அதில் 1040 கடன் கணக்குகளுக்கு இறுதி சான்றிதழ்கள் சமர்ப்பிக்கப்பட்டன. 2021-21ம் ஆண்டில் 140 கிளைகளில் 738 கடன் கணக்குகள் தணிக்கை நடப்பட்டது. அதில் 738 கடன் கணக்குகளில் 609 கணக்குகளுக்கு இறுதி சான்றிதழ்கள் சமர்ப்பித்துள்ளன.

Concurrent Audit system

The bank continued to have the system of Concurrent Audit through e-audit Module, which covered 193 branches and important departments. Concurrent Audit has been recognized as an important tool of internal control and is in force at major branches including all the 39 'B' category branches designated for forex business.

Further concurrent audit is implemented in the following important departments (11 Departments, 2 CPC's and 4 Currency Chests) International Banking Division, Treasury Department, DPS Cell, Transaction Reconciliation at various divisions of ITD, Chennai Service branch, Accounts Department, Establishment Department, Planning and Development & Resource Mobilization Department, Expenses approval of ITD, Central Processing Centers at Chennai and Tirunelveli & all the four Currency Chest. Submission of compliance reports and closure of audits are followed up through the respective regional offices / departments.

Information System Audit

An Information System audit cell has been established under Inspection Department as per RBI guidelines. Information System audits were conducted at 312 branches along with Risk Based Internal Audit, 9 Departments and 12 Regional offices.

A process for continuous offsite monitoring (OFMS) is deployed by IS audit cell. Under a software tool based supervision process, certain key and vital areas are subjected to offsite monitoring.

Every year, critical Information systems deployed in our Bank like Core Banking System, E-Banking, Mobile banking, ATM, RTGS, Treasury, CTS clearing process, Server, SOC, HRMS and network infrastructure etc., are subjected to Information Systems audit by an external auditor.

Management Audit system

To assess the robustness of the systems and procedures established in various operational units in the Bank and to have an oversight on the effectiveness of the management, various departments at Head Office and all Regional Offices are subjected to Management Audit once in two years.

During the year 2020-21, Management Audits was conducted at 9 Regional Offices (Chennai Region, Tirunelveli Region, Thoothukudi Region, Bengaluru Region, Hyderabad Region, Madurai Region, Trichy

உடனுக்குடன் தணிக்கை அமைப்பு:

நமது வங்கி உடனுக்குடன் தணிக்கை செய்யும் இ-தணிக்கை முறையை தொடர்ந்து கொண்டிருக்கிறது. இதில் 193 வங்கி கிளைகளையும் மற்றும் முக்கிய துறைகளையும் உள்ளடக்கியது. உடனுக்குடன் தணிக்கை என்று உள்கட்டுப்பாட்டின் ஒரு முக்கிய கருவியாக அங்கீகரிக்கப்பட்டுள்ளது. அந்நிய செலாவணி வணகத்திற்காக நியமிக்கப்பட்ட அனைத்து 39 பி வகை கிளைகளும் மற்றும் முக்கியமான கிளைகளிலும் நடைமுறையில் உள்ளது.

மேலும் உடனுக்குடன் மேற்கொள்ளப்படும் தணிக்கையானது பின்வரும் முக்கிய துறைகளில் அமல்படுத்தப்பட்டுள்ளது. (11 துறைகள், 2-CPC, 4-நாணய மார்க்கங்கள்) சர்வதேச வங்கி பிரிவு, கருவூலத்துறை டி.டி.எஸ், ஐ.டி.டி. சென்னை சேவை கிளை கணக்குத்துறை, திட்டமிடல் மற்றும் மேம்பாடு மற்றும் வளங்கள் அணி தீரட்டல் துறை செலவின ஒப்புதல், ஐ.டி.டி., சென்னை, மற்றும் திருநெல்வேலியின் உள்ள மத்திய செயலாக்க மையங்கள் இணைந்து அறிக்கைகளை சமர்ப்பித்தல் மற்றும் தணிக்கைகளை முடித்து வைப்பது அந்தந்த பிராந்திய அலுவலகங்கள் / துறைகள் மூலம் பின்பற்றப்படுகிறது.

தகவல் அமைப்பு தணிக்கை:

ரிசர்வ் வங்கியின் வழிகாட்டுதலின்படி ஆய்வு துறையின் கீழ் ஒரு தகவல் அமைப்பு தணிக்கை செல் நிறுவப்பட்டுள்ளது. இடம் அடிப்படையிலான உள் தணிக்கை 9 துறைகள் மற்றும் 12 பிராந்திய அலுவலகங்களுடன் 312 கிளைகளில் தகவல் அமைப்பு தணிக்கை நடத்தப்பட்டது.

தொடர்ச்சியான ஆஃசைட் கண்காணிப்புக்கான OFMS ஒரு செயல்முறை ஐ.எஸ். தணிக்கை கலத்தால் பயன்படுத்தப்படுகிறது. மென்பொருள் அடிப்படையிலான மேற்பார்வை செயல்பாட்டின் கீழ் சில முக்கிய பகுதிகள் ஆஃசைட் கண்காணிப்புக்கு உட்படுத்தப்படுகிறது.

ஒவ்வொரு ஆண்டும் எங்கள் வங்கியில் கோர் பேங்கிங் சிஸ்டம், இ-பேங்கிங், மொபைல் பேங்கிங், ஏடிஎம், ஆர்டிஜிஎப், கருவூலம் சிடிஎஸ் செயல்முறை, Server, SOC, HRMS மற்றும் மென்பொருள் உட்கட்டமைப்பு போன்றவை, வெளி தணிக்கையாளரால் தகவல் அமைவுகள் தணிக்கைக்கு உட்படுத்தப்படுகின்றன.

மேலாண்மை தணிக்கை :

வங்கியில் பல்வேறு இயங்கிவரும் அலகுகளில் உள்ள அமைவுகள் மற்றும் நடைமுறைகளில் வலுவான ஆரோக்கியமான நிலையை மதிப்பீடு செய்வதற்கும் மற்றும் மேலாண்மை திறனை மேற்பார்வை செய்வதற்கும், தலைமை அலுவலகத்தில் உள்ள பல்வேறு துறைகளிலும் மற்றும் அனைத்து பிராந்திய அலுவலகங்களிலும் இரண்டு ஆண்டுக்கு ஒரு முறை மேலாண்மை தணிக்கைக்கு உட்படுத்தப்படுகிறது.

Region, Ahmedabad Region and Salem Region) and 11 Departments (Customer Service Cell, Bancassurance Cell, Chennai Service Branch, Compliance Department, Secretarial Section, STC Chennai, Treasury, IBD, RTGS/WUMT, DPS Cell and Legal Department).

Revenue Audit

Revenue Audit in Offsite Mode was conducted through ACL tool for 509 branches for the calendar year 2020 during January'21 and all the branches have submitted closure reports for the revenue audit. Besides onsite revenue audit was conducted in 66 branches having advance portfolio of ₹100 crores and above. The revenue leakages which are reported at branches in RBIA and Concurrent audit report were followed up for recovery through the concerned Regional Offices.

15. Vigilance

The functions of the vigilance machinery of the Bank are broadly divided into 3 types, viz. preventive, predictive and punitive. The Vigilance Department undertakes a study of existing procedures and practices prevailing in the organization with a view to modifying those procedures or practices that provide scope for malpractice/fraud perpetrated by the staff members and also finding out the causes of delay and the points at which the delays occur and devising suitable steps to minimize delays at different stages. To educate the employees of the Bank, the Vigilance Department brings out various fraud awareness circulars and conducts training programmes periodically. As a part of creating awareness, 'Vigilance Day' is observed on the 31st of October every year.

The Vigilance Department plays a vital role in the implementation and follow-up of the directives and guidelines issued from time to time by Reserve Bank of India. Upon the directions of RBI, Vigilance Department has also formulated/implemented a Vigilance Policy from 13th July 2011 and the Policy was lastly reviewed on March 16, 2021. The 'Whistle Blower' mechanism is being actively encouraged as a tool for better governance.

16. Customer Service

Customer service is an important part of maintaining on going customer relationship, which is a key for continuous business growth and to retain the customer. The Bank is well known for its good, courteous and effective service to customer and constantly endeavouring to meet the expectations of the modern day tech-savvy customers by introducing new and innovative products for seamless digital experience.

உள்ள பல்வேறு துறைகளிலும் மற்றும் அனைத்து பிராந்திய அலுவலகங்களிலும் இரண்டு ஆண்டுக்கு ஒரு முறை மேலாண்மை தணிக்கைக்கு உட்படுத்தப்படுகிறது.

2020-21ம் ஆண்டில் மேலாண்மை தணிக்கை 9 மண்டல அலுவலகங்களிலும் (சென்னை, திருநெல்வேலி, தூத்துக்குடி, பெங்களூரு, ஹைதராபாத், மதுரை, திருச்சி, அகமதாபாத் மற்றும் சேலம்) மற்றும் 11 துறைகள் (வாடிக்கையாளர் சேவை பிரிவு, பான்காசூரன்ஸ் செல், சென்னை சேவை கிளை, இணக்கத்துறை, செயலகப்பிரிவு, எஸ்.டி.சி. சென்னை, கருவூலம், ஐபிடி, ஆர்.டி.எஸ், / வுமன் டிபிஎஸ் செல் மற்றும் சட்டத்துறை ஆகிய துறைகள் மேலாண்மை தணிக்கைக்கு உட்படுத்தப்பட்டுள்ளன.

வருவாய் தணிக்கை :

2020 ஆம் ஆண்டு காலண்டர் ஆண்டுக்கு 509 கிளைகளிலும் முறையே 2021 ஜனவரி மாதங்களில் ஆஃப்ஸைட் வருவாய் தணிக்கை நடத்தப்பட்டன. உள் ஆய்வாளர்களின் சேவையில் ஈடுபடுவதை தவிர Rs.100 கோடி மற்றும் அதற்கு மேற்பட்ட கடன்கள் வழங்கிய 66 கிளைகளுக்கு வருவாய் தணிக்கை நடத்தப்பட்டது. கிளைகள் கண்காணிக்கப்பட்டு அறிக்கையிடப்படும். மேலும் வருவாய் கசிவுகள் இருப்பின் சம்பந்தப்பட்ட பிராந்திய அலுவலகங்கள் மூலம் உடனடியாக மீட்கப்படுகின்றன.

15. கண்காணிப்பு:

கண்காணிப்பு பிரிவின் சேவையானது மூன்று வகையாக பிரிக்கப்படுகிறது. அவை தடுத்தல், முன்டைப்படித்தல் தண்டித்த நடப்பில் உள்ள குறிப்பிட்ட கால இடைவெளியில் வழிமுறைகள் மாற்றியமைக்கப்படுகிறது. மேலும் ஊழியர்களுக்கு கல்வி புகட்டும் வகையில் முறைகேடு தொடர்பான சுற்றறிக்கைகள் சரியான கால இடைவெளியில் பயிற்சி அளிக்கப்பட்டு வருகிறது. ஊழியர்களுக்கிடையே விழிப்புணர்வு ஏற்படுத்துவதற்காக ஒவ்வொரு வருடமும் அக்டோபர் 31ம் தேதியன்று கண்காணிப்பு தினம் கடைபிடிக்கப்படுகிறது.

கண்காணிப்பு துறையானது பாரத ரிசர்வ் வங்கியினால் அவ்வப்போது வெளியிடப்படும் சுற்றறிக்கைகளையும் வழிகாட்டுதல்களையும் அமுல்படுத்துவதற்கும் கடைபிடிப்பதற்கும் முக்கிய பங்காற்றுகிறது. மேலும் பாரத ரிசர்வ் வங்கியின் வழிகாட்டுதலின்படி கண்காணிப்பு துறையானது கண்காணிப்பு கொள்கைகளை 13 ஜூலை 2011 வழங்கி வருகிறது. இதன் மறுபரிசீலனை மார்ச் 16, 2021ல் செய்யப்பட்டது. "Whistle Blower" என்ற கொள்கை நடைமுறைப்படுத்தப்பட்டுள்ளது.

16. வாடிக்கையாளர் சேவை:

வாடிக்கையாளர் சேவையின் முக்கிய பங்கு நடப்பு வாடிக்கையாளர் உறவை பராமரிப்பதாகும். இதன் மூலம் தொடர்ச்சியான வியாபார வளர்ச்சி மற்றும் வாடிக்கையாளர்களை தக்க வைத்து கொள்ள முடிகிறது. வங்கியானது அதன் சிறந்த கனிவாக மற்றும் பரிபூரண சேவைக்கு பெயர் பெற்றது. வங்கியானது புதுமையான

As per the provisions of the Internal Ombudsman Scheme 2018, we have appointed Dr. D. Sivaguru as Internal Ombudsman and he took charge on 29.05.2019. The Internal Ombudsman examines customer complaints which are in the nature of deficiency in service on the part of the bank, that are partly or wholly rejected by the bank. As the banks shall internally escalate all complaints, which are not fully redressed, to Internal Ombudsman, the customers need not approach the Internal Ombudsman directly.

17. Technology Advancement:

Our Bank is taking various steps to provide technology-enabled products and services to customers by adopting latest techniques in technology. Banking Services are extended to our customers through Branches and ATMs by using multiple network technologies such as MPLS, Leased Line, VSAT, GSM and VPNoBB with redundant connectivity. As an alternative to traditional Branches / ATMs, the digital services are seamlessly offered to our customers without any disruption through various delivery channels viz. Internet Banking, Mobile Banking, AEPS, IMPS, UPI, Point of Sale terminals, Cash Deposit Kiosk, Passbook Printing Kiosk, Cheque Deposit Kiosk, Product Information Kiosk, WhatsApp Banking, CTS Positive Pay System, BBPS in Internet Banking, Green Pin in Internet Banking, Rupay Select Card, Enhanced Card Security for Debit Card Management, e-Mandate Authentication using Debit Cards and Internet Banking, etc.

The availability of the services of all the alternative delivery channels to our customers is ensured by way of active monitoring and attending to outages if any instantly.

Core Banking:

Our Bank has implemented "Finacle", the Core Banking Solution in all our branches. Core Banking Solution (Ver. 6.x) was implemented during 2001-02 and its major migration v7.0.25 was carried out during March 2014. At present, the Bank is in the process of migration to the next version of Finacle (Finacle 10.x). The Bank has 1391 ATMs / CRMs as on 31st March 2021.

டிஜிட்டல் தயாரிப்புகளை வழங்குதல் மூலம் வாடிக்கையாளர்களின் நவீன தொழில்நுட்ப எதிர்பார்ப்புகளை பூர்த்தி செய்ய முயற்சி செய்து கொண்டிருக்கிறது.

உள் ஒம்புட்ஸ்மன் திட்டம் 2018ன் விதிகளின்படி, டாக்டர்.டி.சிவகுரு உள் ஒம்புட்ஸ்மனாக நியமிக்கப்பட்டு 29.05.2019 அன்று பொறுப்பேற்றார். வங்கியினால் நிராகரிக்கப்பட்ட வாடிக்கையாளர் சேவை குறைபாட்டு தன்மையைக் கொண்ட வாடிக்கையாளரின் புகார்களை உள் ஒம்புட்ஸ்மன் ஆராய்கிறார். வங்கியானது முழுமையாக தீர்க்கப்படாத புகார்களை உள் ஒம்புட்ஸ்மனிடம் கொண்டு செல்வதால், வாடிக்கையாளர்கள் நேரடியாக உள் ஒம்புட்ஸ்மனிடம் அணுக வேண்டியதில்லை.

17. தொழில்நுட்ப முன்னேற்றம்:

தொழில்நுட்பத்தில் சமீபத்திய தொழில்நுட்பங்களை பின்பற்றி வாடிக்கையாளர்களுக்கு தொழில்நுட்பம் சார்ந்த பொருட்கள் மற்றும் சேவைகளை வழங்க எங்கள் வங்கி பல்வேறு நடவடிக்கைகளை எடுத்து வருகிறது. எம்பிஎஸ்எஸ், குத்தகை வரி, விஎஸ்ஏடி. ஜிஎஸ்எம் மற்றும் விபிஎன்ஓபிபி போன்ற பல நெட்வொர்க் தொழில்நுட்பங்களைப் பயன்படுத்தி கிளைகள் மற்றும் ஏடிஎம்எஸ் மூலம் வங்கி சேவைகள் எங்கள் வாடிக்கையாளர்களுக்கு நீட்டிக்கப்படுகின்றன. பாரம்பரிய கிளைகள் ATMSக்கு மாற்றாக, டிஜிட்டல் சேவைகள் எங்கள் வாடிக்கையாளர்களுக்கு எந்தவித இடையூறும் இல்லாமல் தடையின்றி பல்வேறு விநியோக சேனல்கள் மூலம் வழங்கப்படுகின்றன. இன்டர்நெட் பேங்கிங், மொபைல் பேங்கிங், ஏஇபிஎஸ், ஜஎம்பிஎஸ், யுபிஐ, பாயின்ட் ஆஃப் சேல் டெர்மினல்கள், பண வைப்பு கியோஸ்க், செக் டெபாசிட் கியோஸ்க், தயாரிப்பு தகவல் கியோஸ்க், வாட்ஸ்அப் பேங்கிங், சிடிஎஸ் பாசிடிவ் பே சிஸ்டம் இன்டர்நெட் பேங்கிங்கில் பிபிபிஎஸ் வங்கி ரூபே தேர்வு அட்டை டெபிட் கார்டு மேலாண்மைக்கான மேம்பட்ட அட்டை பாதுகாப்பு டெபிட் கார்டுகள் மற்றும் இணைய வங்கி இ-மாண்டேட் அங்கீகாரம், முதலியன எங்கள் வாடிக்கையாளர்களுக்கு அனைத்து மாற்று விநியோக சேனல்களின் சேவைகள் கிடைப்பது தொடர்ந்து கண்காணிப்பதன் மூலம் உறுதி செய்யப்படுகிறது. குறைகள் ஏதேனும் இருந்தால் உடனடியாக சரி செய்யப்படுகிறது.

கோர் பேங்கிங்:

எங்கள் வங்கி அனைத்து கிளைகளிலும் கோர் பேங்கிங் தீர்வான 'ஃபினாக் கிளன்' ஐ செயல்படுத்தியுள்ளது கோர் பேங்கிங் தீர்வு (Ver 6.x) 2001-02இல் செயல்படுத்தப்பட்டது. மற்றும் அதன் முக்கிய இடம்பெயர்வு v7.0, 25 மார்ச் 2014 இல்

Recently we have upgraded network bandwidth of both primary and secondary links at branches and other offices to provide uninterrupted banking services through all type of delivery channels.

Internet Banking:

Our Bank has introduced the Internet Banking facility to customers during November 2008. Currently the eBanking facility has been extended to all our customers. We have also tied up with multiple Payment Gateway service providers for extending utility bill payment services to our customers. We have also introduced Corporate Net banking facility to our customers with maker / checker facility to bring in more security to the transaction initiated by corporate customers. Facilities provided to customers through Internet Banking includes RTGS, NEFT, IMPS, Opening of Deposit Accounts, eCommerce transactions, online tax payment, online bills and utility services payment, scheduled payments, etc. One-time password (OTP) is provided as dual factor authentication to carry out transactions in a secured manner. Recently we have introduced Captcha in our Internet Banking application to differentiate login attempts made by Humans and Robotic software which would help to avoid DDoS attacks. Payments to TMB Credit Card dues and Prepaid Card Top-up facility are also provided through Internet Banking. Also there are other facilities like offline statement, management of limit for debit card etc provided through Internet Banking.

Mobile Banking:

Mobile Banking facility has been enabled through Android Mobiles and Apple iPhones. Mobile Banking registrations can be done at any of our TMB ATMs and through Branches. By using mobile banking facility, customer can perform account/loan/deposit inquiry, transfer of funds (Within TMB/NEFT/IMPS), Deposit Opening, TNEB payment, Mobile Recharge, Cheque Book Issuance, ATM Card Blocking, Cheque Status Inquiry, etc.,

UPI:

Unified Payment Interface service is available for our Customers. They can download various UPI Certified Third Party applications like BHIM for Android mobiles and Apple iPhones. Customers can transfer

மேற்கொள்ளப்பட்டது. தற்போது, லங்கி ஃபினாக்கீனின் அடுத்த பதப்பிற்கு இடம்பெயரும் நிலையில் உள்ளது. (இறுதி 10.x வங்கியில் 1391 எடிஎம்எஸ் / சிஆர்எம்எஸ் 31 மார்ச் 2021 இல் உள்ளது. சமீபத்தில் கிளைகள் மற்றும் பிற அலுவலகங்களில் முதன்மை மற்றும் இரண்டாம் நிலை இணைப்புகளின் நெட்வொர்க் அலைவரிசையை அனைத்து வகையான விநியோகச் சேனல்களிலும் தடையில்லா வங்கிச் சேவைகளை வழங்க மேம்படுத்தியுள்ளோம்.

இணைய வங்கி:

எங்கள் வங்கி அறிமுகப்படுத்தியுள்ளது நவம்பர் 2006 இல் வாடிக்கையாளர்களுக்கு இணைய வங்கி வசதி தற்போது eBanking வசதி அனைத்து வாடிக்கையாளர்களுக்கும் விரிவுபடுத்தப்பட்டுள்ளது. நாங்கள் எங்கள் வாடிக்கையாளர்களுக்கு பண்பாட்டு பில் கட்டண சேவைகளை விரிவுபடுத்துவதற்காக பேமெண்ட் கேடவே சேவை வழங்குதல்களுடன் இணைந்துள்ளோம். நாங்கள் கார்ப்பரேட் நெட் பேங்கிங்கை அறிமுகப்படுத்தியுள்ளோம். கார்ப்பரேட் வாடிக்கையாளர்களால் தொடங்கப்பட்ட பரிவர்த்தனைக்கு அதிக பாதுகாப்பைக் கொண்டு வர மேக்கர் / செக்கர் வசதி கொண்ட எங்கள் வாடிக்கையாளர்களுக்கு வசதி மற்றும் பயன்பாட்டு சேவைகள் கட்டணம், திட்டமிடப்பட்ட பணம், முதலியன ஒரு முறை கடவுச்சொல் (OTP)ஆக வழங்கப்படுகிறது dual காரணி அங்கீகாரம் பாதுகாப்பான முறையில் பரிவர்த்தனைகளை மேற்கொள்ள டிடிஓஎஸ் தாக்குதல்களைத் தவிர்க்க உதவும் மனிதர்கள் மற்றும் ரோபோடிக் மென்பொருட்களின் உள்நுழைவு முயற்சிகளை வேறுபடுத்துவதற்காக சமீபத்தில் கேப்ட்சாவை எங்கள் இணைய வங்கி பயன்பாட்டில் அறிமுகப்படுத்தியுள்ளோம். TMB கிரெடிட் கார்டு பாக்கிகள் மற்றும் பரீபெய்ட் கார்டு டாப்-அப் வசதிகளுக்கான கட்டணங்களும் இணைய வங்கி மூலம் வழங்கப்படுகிறது. மேலும் ஆஃப்லைன் ஸ்டேட்மெண்ட் டெபிட் கார்டிற்கான வரம்பு மேலாண்மை போன்ற பிற வசதிகளும் இணைய வங்கி மூலம் வழங்கப்படுகின்றன.

மொபைல் பேங்கிங்:

ஆண்ட்ராய்ட் மொபைல்கள் மற்றும் ஆப்பிள் ஐபோன்கள் மூலம் மொபைல் வாங்கிய பதிவுகளை எங்களது எந்த TMB ATMS மற்றும் கிளைகள் மூலமும் செய்யலாம். மொபைல் வங்கி வசதியைப் பயன்படுத்துவதன் மூலம், வாடிக்கையாளர் கணக்கு/கடன் / வைப்பு விசாரணை, நிதி பரிமாற்றம் (TMB/NEFT/IMPS/கூகுள்), வைப்பு கணக்குகள், TNEB கட்டணம், மொபைல் ரீசார்ஜ், காசோலை புத்தகம் வழங்குதல், ஏடிஎம் கார்டு தடுப்பது, நிலை விசாரணை, போன்றவற்றைச் செய்யலாம்.

UPI

எங்கள் வாடிக்கையாளர்களுக்கு ஒருங்கணந்த கட்டண இடைமுக சேவை கிடைக்கிறது. ஆண்ட்ராய்டு மொபைல்கள் மற்றும் ஆப்பிள் ஐபோன்களுக்கான BHIM போன்ற பல்வேறு

funds, initiate Online Payments, pay using QR Codes, pay in BBPS (Bill Payments), initiate IPO transactions and more, by linking our Bank account into any of these Third Party applications.

Server Infrastructure

Bank's Server infrastructure is maintained at primary (DC - Chennai) and secondary (DR Site - Bengaluru) co-located Data Centres. We are having Physical, Virtual, Hyper Converged Infrastructure and dedicated Storage devices.

Hyper Converged infrastructure installed at our DC and DR locations which is a three node cluster arrangement. It provides high availability, high scalability, cost effective, improved workload performance and occupies less in space.

Storage Infrastructure was upgraded from SAS to Flash storage to get high performance in Core Banking Solution (Finacle). It is scalable for our future needs and high availability.

Security Infrastructure:

Bank is having Endpoint Detection and Response (EDR) system to protect our infrastructure from Malware and Ransomware attacks. Also, we have implemented Data Loss Protection (DLP) which facilitates to block / alert transmission of data based on sensitive keywords across intra / inter network infrastructure. We are also having Firewall, Intrusion Prevention System (IPS) and Intrusion Detection System (IDS) to protect our network from external threats accessing through internet.

Further, Bank has setup Security Operation Center (SOC) under the direct control of Information Security Department where the following tools / components are installed to monitor SOC operations.

1. Security Incident & Event Management (SIEM)
2. Database Activity Monitoring (DAM)
3. Privileged Access Management (PAM)
4. Web Application Firewall (WAF)

UPI சான்றளிக்கப்பட்ட மூன்றாம் தரப்பு பயன்பாடுகளை அவர்கள் பதிவிறக்கம் செய்யலாம். வாடிக்கையாளர்கள் நிதியை மாற்றும். ஆன்லைன் கொடுப்பனவுகளைத் தொடங்கலாம். QR குறியீடுகளைப் பயன்படுத்தி பணம் செலுத்தலாம். BBPS இல் செலுத்தலாம் (பில் கொடுப்பவர்கள்). ஐபிஓ பரிவர்த்தனைகள் மற்றும் பலவற்றை, எங்கள் வங்கி கணக்கை இந்த மூன்றாம் தரப்பு பயன்பாடுகளில் இணைக்கலாம்.

சர்வர் இன்ஃப்ராஸ்ட்ரக்சர்:

வங்கியின் சர்வர் உள்கட்டமைப்பு முதன்மை (டிசி- சென்னை) மற்றும் இரண்டாம் நிலை (டிஆர் தளம்- பெங்களூரு) இணைந்த தரவு மையங்களில் பராமரிக்கப்படுகிறது. எங்களிடம் இயற்பியல், மெய்நிகர், ஹைப்பர் கன்வெர்ஜ் உள்கட்டமைப்பு மற்றும் பிரத்யேக சேமிப்பு சாதனங்கள் உள்ளன. எங்கள் டிசி மற்றும் டிஆர் இடங்களில் நிறுவப்பட்ட ஹைப்பர் கன்வெர்ஜ் உள்கட்டமைப்பி மூன்று முனை கிளஸ்டர் அமைப்பாகும். இது அதிக கிடைக்கும் தன்மை, அதிக அளவிடுதல், செலவு குறைந்த, மேம்பட்ட பணிச்சுமை செயல்திறனை வழங்குகிறது மற்றும் குறைவான இடத்தை ஆக்கிரமித்து வழங்குகிறது. கோர் பேங்கிங் சொலியூஷன்ஸ் (Finacle) உயர் செயல்திறனைப் பெற சேமிப்பு உள்கட்டமைப்பு SAS இலிருந்து ஃப்ளாஷ் சேமிப்பகமாக மேம்படுத்தப்பட்டது. இது நமது எதிர்காலத் தேவைகளுக்கும் அதிக கிடைக்கும் தன்மைக்கும் அளவிடக்கூடியது.

பாதுகாப்பு உள்கட்டமைப்பு:

மாலவேர் மற்றும் ரான்சம்வேர் தாக்குதல்களிலிருந்து நமது உள்கட்டமைப்பைப் பாதுகாக்க வங்கி எண்ட்பாயிண்ட் டிமெக்ஷன் அண்ட் ரெஸ்பான்ஸ் (ஈடிஆர்) அமைப்பைக் கொண்டுள்ளது. மேலும், நாங்கள் தரவு இழப்பு பாதுகாப்பை (டிஎல்பி) செயல்படுத்தியுள்ளோம். மேலும், நாங்கள் தரவு இழப்பு பாதுகாப்பை (டிஎல்பி) செயல்படுத்தியுள்ளோம். இது உள் / இடை நெட்வொர்க் உள்கட்டமைப்பு முழுவதும் முக்கியமான முக்கிய வார்த்தைகளின் அடிப்படையில் தரவை பரிமாற்றுவதை தடுக்க / எச்சரிக்கை செய்ய உதவுகிறது. இணையம் வழியாக வெளிவரும் அச்சுறுத்தல்களிலிருந்து எங்கள் நெட்வொர்க்கைப் பாதுகாக்க ஃபயர்வால், ஊடுருவல் தடுப்பு அமைப்பு (ஐபிஎஸ்) மற்றும் ஊடுருவல் கண்டறிதல் அமைப்பு (ஐடிஎஸ்) ஆகியவற்றையும் நாங்கள் வைத்திருக்கிறோம். மேலும் தகவல் பாதுகாப்பு துறையின் நேரடி கட்டுப்பாட்டின் கீழ் வங்கி பாதுகாப்பு செயல்பாட்டு மையத்தை (SOC) கொண்டுள்ளது. அங்கு SOC செயல்பாடுகளை கண்காணிக்க பின்வரும் கருவிகள் / கூறுகள் நிறுவப்பட்டுள்ளன.

1. பாதுகாப்பு நிகழ்வு மற்றும் நிகழ்வு மேலாண்மை (SIEM)
2. தரவுத்தள செயல்பாட்டு கண்காணிப்பு (DAM)
3. சலுகை பெற்ற அணுகல் மேலாண்மை (PAM)
4. வலை விண்ணப்ப ஃபயர்வால் (WAF)

18. Product Innovation, New Products and Services

Major initiatives during 2020-21:

- Robotic operation at Currency Chest, Pudukottai second of its kind in our Bank with improved features than the earlier one for cash sorting, segregation and bundling has been introduced
- Bank's website has been revamped with additional information and user friendly features.
- New initiative in services like Whatsapp banking, TMB-DIGILobby has been introduced
- Issuance of FASTag by having tie up arrangement with IDBI bank
- New higher variant Rupay Select Debit card launched with many more features to suit the needs High Networth Individuals
- Mobile ATM service has been provided for a month long time with all safety precautions to fulfil the needs of the people in the containment areas of Covid-19, with the co-ordination of Municipal Corporation of Thoothukudi.

19. Awards / Ratings obtained by the Bank:

State forum of Bankers' Clubs (SFBC), Kerala awarded TMB Ltd., as **SECOND BEST BANK AT NATIONAL LEVEL UNDER PRIVATE SECTOR CATEGORY FOR THE YEAR 2019-20.**

Certificate of Excellence, Leadership Capital 2.0 (FY 2019-20) granted to MD & CEO of TMB Ltd., by **Pension Fund Regulatory Development Authority on ATAL PENSION YOJANA.**

External Rating:

During the financial year 2020-21, CRISIL renewed the rating for the Certificate of Deposit programme of the Bank for ₹1,000 crores as A1+ (indicating "Very Strong" rating).

20. Risk Management

The Bank has a proactive approach towards Risk Management. Its risk philosophy involves developing and maintaining its banking activities within its risk appetite and regulatory framework.

The Risk Management Architecture of the Bank comprises of an Independent Risk Management Organizational structure at the Corporate level,

18. புதிய சேவைகள்:

2020-21 நிதி ஆண்டின் புதிய சேவைகள்:

1. சென்னை பண பாதுகாப்பு மையத்தை தொடர்ந்து, இரண்டாவதாக தூத்தக்குடி, புதுக்கோட்டை பண பாதுகாப்பு மையத்திலும் மனித இயந்திரம் மூலம் வரிசைப்படுத்துதல், பிரித்தல் மற்றும் தொகுத்தல் சேவைகள் அறிமுகப்படுத்தப்பட்டுள்ளது.
2. வங்கியின் வலைதளம் கூடுதல் தகவல்கள் மற்றும் பயனாளர் நட்பு அம்சங்களுடன் புதுப்பிக்கப்பட்டுள்ளது.
3. கட்செவி அஞ்சல் வங்கி பரிவர்த்தனை, பங்ஆ-Digilobby சேவைகள் அறிமுகப்படுத்தப்பட்டுள்ளது.
4. IDBI வங்கியுடன் இணைந்து ஊழல்புறஞ் வழங்கும் திட்டம் அறிமுகப்படுத்தப்பட்டுள்ளது.
5. மதிப்பு கூட்டு வாடிக்கையாளர்களுக்கான மேம்படுத்தப்பட்ட தன்லஹஹ்- நங்ங்ங்நீர் ஈங்கூணர் இஹழ்க் பல்வேறு வசதிகளுடன் அறிமுகப்படுத்தப்பட்டது.
6. கொரோனா பெருந்தொற்று காலத்தில் அனைத்து பாதுகாப்பு வசதியுடன், தூத்துக்குடி மாநகராட்சியின் ஒத்துழைப்புடன் நடமாடும் தானியங்கி வங்கி இயந்திர சேவை கட்டுப்படுத்தப்பட்ட பகுதிகளில் ஒரு மாத காலத்திற்கு வழங்கப்பட்டது.

19. வங்கி பெற்ற விருதுகள் மற்றும் மதிப்பீடுகள்:

கேரள வங்கி சங்கங்களின் மாநில மன்றம், 2019-20ம் நிதி ஆண்டிற்கான தேசிய அளவில் சிறந்த தனியார் வங்கிகளுக்கான விருதில் இரண்டாம் இடம் அளித்து பெருமைப்படுத்தியது.

ஓய்வூதிய நிதி ஒழுங்காற்று மற்றும் மேம்பாட்டு ஆணையம், சிறந்த பங்களிப்புக்கான அடவ திட்டத்தில் 2019-20ம் ஆண்டின் சிறந்த பங்களிப்பிற்கான விருதை நமது வங்கி மேலாண்மை இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரிக்கு வழங்கி பெருமைப்படுத்தியது.

தர மதிப்பீடு:

நிதி ஆண்டு 2020-21 நிதி ஆண்டு இதஈநஈக தர மதிப்பீட்டில் நமது வங்கிக்கான வைப்பு சான்றிதழ் திட்டம் 1,000 கோடியாக புதுப்பிக்கப்பட்டுள்ளது. மேலும் அ1+ (மிகுந்த வலிமையானது என்ற தர மதிப்பீடும் வழங்கப்பட்டுள்ளது.

20. இடர் மேலாண்மை :

நமது வங்கியானது இடர் மேலாண்மையின் முன் நடவடிக்கை அணுகுமுறையை கையாண்டு வருகிறது. வங்கி ஒழுங்குமுறை விதிகளுக்கு உட்பட்டு தனக்கு ஏற்ப ஒரு ஆரோக்கியமான இலாக்காவை உருவாக்கி பராமரித்து வருவதே வங்கியின் கொள்கையாகும்.

மேலாண்மை கட்டமைப்பு ஒரு சுதந்திரமான இடர் மேலாண்மை அமைப்பை கொண்டுள்ளது. இடர் மேலாண்மை கொள்கை இடரட அளவீட்டு கருவிகள், இடர் கண்காணிப்பு மற்றும் நிர்வாக அமைப்பு, இடர் கோட்பாடுகளுக்கு உட்பட்ட வங்கி செயல்பாட்டினை

Risk Management Policies, Risk Measurement Tools and Risk Monitoring and Management Systems. The Bank has a well-defined risk appetite statement and all the banking functions are dovetailed to the risk appetite statement.

The Board of Directors of the Bank is primarily responsible for laying down risk parameters and establishing an integrated risk management and control system. The Board of Directors is supported by a Sub-Committee of the Board known as the Risk Management Committee of the Board (RMCB), which in turn is aided by the Asset Liability Committee (ALCO) and the Risk Management Committee of the Executives (RMCE). The executive level Committees are headed by the MD & CEO of the Bank. The Bank's RMCB reviews its Risk Management policies and recommends to the Board for approval. The Board also sets out limits taking into account the risk appetite of the Bank and the goals set.

Our Bank has been proactively conducting internal assessment of adequacy of capital, liquidity ratios and leverage ratios in accordance with Basel-III standards. The Bank's capital position is in compliance with Basel-III expectations, well above the minimum requirements.

21. Board of Directors

The Bank's Board as on March 31st, 2021 consists of 13 Directors, the composition of Board was:

உறுதி செய்ய வங்கியானது நன்கு வரையறுக்கப்பட்ட இடர் அறிக்கை மற்றும் சுயாதீனமான இடர் செயல்பாட்டினை கொண்டுள்ளது.

ஒருங்கிணைந்த இடர் மேலாண்மையை நிறுவுதல் கட்டுப்படுத்துதல் மற்றும் இடர் அளவுகளை குறைத்தல் ஆகியவை வங்கி இயக்குநர் குழுவின் முதன்மை பொறுப்பாகும் நிர்வாக குழுவின் துணை குழுவான இடர் மேலாண்மைக்குழு மற்றும் சொத்து பொறுப்பு குழு ஆகியவை நிர்வாக இயக்குநர்களுக்கு துணை புரிகின்றன. நிர்வாகிகள் நிலையில் நடைபெறும் வங்கியின் இடர் மேலாண்மை குழு இடர் மேலாண்மை கொள்கையை ஒப்புதல் அளிப்பதுடன் இடர் மேலாண்மைக்கு காலவரையற்ற அமைத்தல் மற்றும் அதற்கான திறன் அறிதல் ஆகியவற்றையும் நிர்வகிக்கின்றன. இடர் அறிக்கை மற்றும் சுயாதீனமான இடர் செயல்பாட்டினை கொண்டுள்ளது.

ஒருங்கிணைந்த இடர் மேலாண்மையை நிறுவுதல் கட்டுப்படுத்துதல் மற்றும் இடர் அளவுகளை குறைத்தல் ஆகியவை வங்கி இயக்குநர் குழுவின் முதன்மை பொறுப்பாகும் நிர்வாக குழுவின் துணை குழுவான இடர் மேலாண்மைக்குழு மற்றும் சொத்து பொறுப்பு குழு ஆகியவை நிர்வாக இயக்குநர்களுக்கு துணை புரிகின்றன. நிர்வாகிகள் நிலையில் நடைபெறும் வங்கியின் இடர் மேலாண்மை குழு இடர் மேலாண்மை கொள்கையை ஒப்புதல் அளிப்பதுடன் இடர் மேலாண்மைக்கு காலவரையற்ற அமைத்தல் மற்றும் அதற்கான திறன் அறிதல் ஆகியவற்றையும் நிர்வகிக்கின்றன.

நமது வங்கியானது மன் நடவடிக்கையாக பாஸல் 3 சுற்றறிக்கைகளின்படி மூலதன தேவை, பணப்புழக்க விகிதங்கள் மற்றும் பங்கு மூலதனத்திற்கு உடனுக்கான விகிதங்களை உள்பமதிப்பீடு செய்கிறது. வங்கியின் மூலதன விகிதம் பாஸல் 3 விதிமுறைகளின்படி தேவைப்படும் குறைந்தபட்ச அளவை விட அதிகமாக உள்ளது.

21. இயக்குநர்கள் குழு:

வங்கி இயக்குநர் குழு மார்ச் 31, 2021 அன்று 13 இயக்குநர்களை உள்ளடக்கியுள்ளது.

S.No.	Name	Sector Represented / Area of specialized knowledge
1	Thiru K.V Rama Moorthy	Majority - Banking
2	Thiru A.Niranjana Sankar	Minority sector
3	Thiru P.C.G. Asok Kumar	Majority-SSI
4	Thiru S.R Asok	Minority
5	Thiru C.Chiranjeeviraj	Majority sector (Accountancy as well as Finance)
6	Tmt S.Ezhil Jothi	Majority - Corporate Law
7	Thiru N.Gopal	RBI Nominee
8	Thiru B.S. Keshava Murthy	Majority - Banking
9	Thiru K. Nagarajan	Majority - Law, Agriculture and Rural economy (Independent Director)
10	Thiru D.N.Nirranjan Kani	Minority
11	Thiru B.Prabakaran	Minority sector
12	Thiru S.B Suresh Kumar	RBI Nominee
13	Thiru B.Vijayadurai	Majority - Accountancy (Independent Director)

All Directors, other than Managing Director and CEO are non-executive Directors of the Board.

The composition of the Board of Directors is governed by the Banking Regulation Act, 1949 and the Companies Act, 2013. The Board comprises of 13 Directors as on 31.03.2021, with rich experience and specialized knowledge in various areas of relevance to the Bank, including banking, accountancy, small scale industry, agriculture, law and corporate law, etc., Except the MD & CEO, all other members of the Board are non-executive directors and two directors out of the total thirteen directors are Independent directors. The declaration of independence has been obtained from the Independent Directors as required under the Companies Act, 2013. The independent directors also have registered their name in the databank of IICA and cleared the online proficiency test exam conducted by IICA.

The remuneration and other perquisites paid to MD & CEO and the sitting fees paid to other Non-Executive directors of the Bank during the financial year 2020-21 are disclosed in Corporate Governance Report.

22. Changes in the composition of the Board of Directors and other Key Managerial Personnel

Your Board reflects a balanced mix of experience and expertise across banking, financial markets, economy, risk management, finance, credit, information technology, human resource management, small-scale industries, agriculture, rural economy, and law.

During the year the following changes in the composition of the Board of Directors and Key Managerial Personnel in your Bank during 01.04.2020 to 31.03.2021

நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி தவிர அனைத்து இயக்குநர்களும் செயல்சாரா இயக்குநர்கள் ஆவார்கள்.

இயக்குநர் குழுவானது வங்கி ஒழுங்குமுறைச்சட்டம் 1949, நிறுவனச் சட்டம் 2013 மற்றும் வங்கியால் ஏற்று கொள்ளப்பட்ட நிறுவன இணக்க நடத்தை விதி ஆகிய சட்ட விதிமுறைகளுக்கு உட்பட்டு உருவாக்கப்பட்டுள்ளது. இயக்குநர் குழுவானது சிறந்த அனுபவம் மற்றும் வங்கியியல் கணக்கியல், சிறு தொழிலுக்கான துறை, விவசாயம், சட்டம் போன்ற பல்வேறு துறைகளில் வங்கி சார்ந்த சிறப்பு அறிவுடன் கூடிய 11 இயக்குநர்களை கொண்டுள்ளது. நிர்வாக இயக்குநர் தவிர மற்ற இயக்குநர்கள் செயல்சாரா இயக்குநர்கள் ஆவார்கள். 13 இயக்குநர்களில் 2 இயக்குநர்கள் தன்னிச்சையான இயக்குநர்கள். நிறுவனச் சட்டம் 2013ன்படி தன்னிச்சையான இயக்குநர்களிடம் உறுதிமொழி பெறப்பட்டுள்ளது. தன்னிச்சையான இயக்குநர்கள் தங்கள் பெயரை ஐ.ஐ.சி.ஏ-வின் ஆன்லைன் தேர்வில் தேர்ச்சி பெற்றுள்ளனர்.

2020-21 நிதியாண்டில் நிர்வாக இயக்குநர் மற்றும் செயல்சாரா இயக்குநர்களுக்கு வழங்கப்படும் ஊதியம் மற்றும் இதர சலுகைகள் நிறுவன இணக்க அறிக்கையில் வெளியிடப்பட்டுள்ளது.

22. இயக்குநர்களின் குழு மற்றும் பிற முக்கிய மேலாண்மை பணியிடத்தில் மாற்றங்கள்:

இயக்குநர் குழுவானது சிறந்த அனுபவம் மற்றும் வங்கியியல், பொருளாதாரம், இடர் மேலாண்மை, தகவல் தொழில்நுட்பம், மனிதவள மேலாண்மை, சிறு தொழிலுக்கான துறை, விவசாயம், மற்றும் சட்டம் போன்ற பல்வேறு துறைகளில் வங்கி சார்ந்த சிறப்பு நுண்ணறிவு கொண்டவர்களை உள்ளடக்கியுள்ளது.

இந்த நிதியாண்டில் (2020-21) பின்வரும் மாறுதல்களை இயக்குநர்கள் குழு மற்றும் பிற முக்கிய மேலாண்மை பணியிடத்தில் மாற்றங்கள் மேற்கொள்ளப்பட்டன.

S.No.	Name	Designation	Appointment / Retirement / Resignation / Co-opted
1	Thiru K.V.Rama Moorthy	MD & CEO	04.09.2020 (Re - Appointment)
2	Tmt A.Sivagami	RBI Nominee Director	10.09.2020 (Nomination withdrawn by appointing authority)
3	Thiru S.B Suresh Kumar	RBI Nominee Director	11.09.2020 (Appointment)
4	Thiru S.Annamalai	Director	28.10.2020 (Retirement)
5	Thiru P.C.G. Asok Kumar	Director	28.10.2020 (Retirement)
6	Thiru S.R Asok	Additional Director	28.10.2020 (Retirement)
7	Tmt S.Ezhil Jothi	Additional Director	28.10.2020 (Retirement)
8	Thiru B.S. Keshava Murthy	Additional Director	28.10.2020 (Retirement)
9	Thiru K. Nagarajan	Independent Director	28.10.2020 (Retirement)
10	Thiru D.N.Nirranjan Kani	Additional Director	28.10.2020 (Retirement)
11	Thiru B. Vijayaraj	Independent Director	28.10.2020 (Retirement)
12	Thiru A.Nirranjan Sankar	Director	28.10.2020 (Appointment)
13	Thiru B.Prabaharan	Director	28.10.2020 (Appointment)
14	Thiru C.Chiranjeeviraj	Director	28.10.2020 (Appointment)
15	Thiru P.C.G. Asok Kumar	Director	28.10.2020 (Appointment)
16	Thiru S.R Asok	Director	28.10.2020 (Appointment)
17	Tmt S.Ezhil Jothi	Director	28.10.2020 (Appointment)
18	Thiru B.S. Keshava Murthy	Director	28.10.2020 (Appointment)
19	Thiru D.N.Nirranjan Kani	Director	28.10.2020 (Appointment)
20	Thiru K. Nagarajan	Independent Director	28.10.2020 (Appointment)
21	Thiru B. Vijayaraj	Independent Director	28.10.2020 (Appointment)
22	Thiru C. Sukumaran	Chief Financial Officer	07.05.2021 (Deceased)

23. MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER (MD & CEO)

During the year, Shri. K.V.Rama Moorthy (DIN 07034994) tenure came to end as the Managing Director & CEO of the Bank at the end of business hours on September 03, 2020, upon completing 3 years, in accordance with the tenure approved by the Reserve Bank of India. Shri. K.V.Rama Moorthy has provided outstanding leadership and has contributed significantly to enable the Bank to achieve the phenomenal heights. Considering his contribution of MD & CEO to the growth of the Bank in these years under challenging business environment, the Board of Directors has recommended his continuation in the office for a further period of one year till 03.09.2021 and the same was approved by RBI vide its letter dated 31.08.2020.

வரிசை எண் S.No.	இயக்குநர் பெயர்	பதவி நிர்வாக இயக்குநர் & தலைமை நிர்வாக அதிகாரி (MD & CEO)	நியமனம் / ஓய்வு / இணை தேர்வு
1.	திரு. K.V. இராமமூர்த்தி	RBI Nominee Director (ரிசர்வ் வங்கி நிர்வாக இயக்குநர்)	04.09.2020
2.	திருமதி A. சிவகாமி		10.09.2020
3.	திரு. S.B. சுரேஷ்குமார்	ரிசர்வ் வங்கி நிர்வாக இயக்குநர்	பரிந்துரை நியமன அதிகாரியால் திரும்ப பெறப்பட்டது 11.09.2020 நியமனம்
4.	திரு. S. அண்ணாமலை	இயக்குநர்	28.10.2020 ஓய்வு
5.	திரு. P.C.G. அசோக்குமார்	இயக்குநர்	28.10.2020 ஓய்வு
6.	திரு. S.R. அசோக்	கூடுதல் இயக்குநர்	28.10.2020 ஓய்வு
7.	திருமதி. S. எழில்ஜோதி	கூடுதல் இயக்குநர்	28.10.2020 ஓய்வு
8.	திரு. B.S. கேசவமூர்த்தி	கூடுதல் இயக்குநர்	28.10.2020 ஓய்வு
9.	திரு. K. நாகராஜன்	தன்னிச்சை இயக்குநர்	28.10.2020 ஓய்வு
10.	திரு. D.N. நிரஞ்சன் கனி	கூடுதல் இயக்குநர்	28.10.2020 ஓய்வு
11.	திரு. B. விஜயதுரை	தன்னிச்சை இயக்குநர்	28.10.2020 நியமனம்
12.	திரு. A. நிரஞ்சன் சங்கர்	இயக்குநர்	28.10.2020 நியமனம்
13.	திரு. B. பிரபாகரன்	இயக்குநர்	28.10.2020 நியமனம்
14.	திரு. C. சிரஞ்சீவிராஜ்	இயக்குநர்	28.10.2020 நியமனம்
15.	திரு. P.C.G. அசோக் குமார்	இயக்குநர்	28.10.2020 நியமனம்
16.	திரு. S.R. அசோக்	இயக்குநர்	28.10.2020 நியமனம்
17.	திருமதி. S. எழில்ஜோதி	இயக்குநர்	28.10.2020 நியமனம்
18.	திரு. B.S. கேசவமூர்த்தி	இயக்குநர்	28.10.2020 நியமனம்
19.	திரு. D.N. நிரஞ்சன் கனி	இயக்குநர்	28.10.2020 நியமனம்
20.	திரு. K.D. நாகராஜன்	தன்னிச்சை இயக்குநர்	28.10.2020 நியமனம்
21.	திரு. B. விஜயதுரை	தன்னிச்சை இயக்குநர்	28.10.2020 நியமனம்
22.	திரு. C. சுகுமாரன்	தலைமை நிதி அதிகாரி	07.05.2021 இறப்பு

23. நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி (MD & CEO)

2020-21 ஆண்டில் ஸ்ரீ K.V.ராமமூர்த்தி (DIN D 7 0 3 4 9 9 4) இந்திய ரிசர்வ் வங்கியால் அங்கீகரிக்கப்பட்ட பதவிக்காலத்தின்படி, 3 ஆண்டுகள் நிறைவடைந்த நிலையில் செப்டம்பர் 03, 2020 அன்று வணிக நேர முடிவில் வங்கியின் நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரியாக பதவிக் காலம் முடிவடைந்தது. ஸ்ரீ K.V.ராமமூர்த்தி அவர்கள் மிகச்சிறந்த தலைமைத்துவத்தை வழங்கியுள்ளார் மற்றும் வங்கியின் அற்புதமான உயரங்களை அடைய கணிசமாக பங்களித்துள்ளார். சவாலான வணிகச் சூழலிலும் வங்கியின் வளர்ச்சிக்கு நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரியின் பங்களிப்பைக் கருத்தில் கொண்டு, இயக்குநர்கள் குழு 03.09.2021 வரை மேலும் ஒரு வருடத்திற்கான அலுவலகத்தில் தொடர்ந்து இருக்க பரிந்துரை செய்துள்ளது மற்றும் இந்திய ரிசர்வ் வங்கியால் 31.06.2020 தேதியிட்ட அதன் கடிதத்தின்படி ஒப்புதல் வழங்கப்பட்டது.

24. Appointment of independent directors

Thiru K. Nagarajan (DIN: 02274426), and Thiru B.Vijayadurai (DIN: 07403509) are the two Independent Directors of your Bank. They have been appointed / ratified as Independent directors of your Bank for a term of 5 years in the last Annual General Meeting held on 28.10.2020 w.e.f 19.01.2018 till January 18, 2023.

Pursuant to the provisions of Section 149 of the Companies Act, 2013, the Independent Directors have submitted the declarations that each of them meet the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder. There has been no change in the circumstances affecting their status as Independent Directors of the Bank. In the opinion of the Board, the Independent Directors possess the requisite integrity, experience, expertise and proficiency required under all applicable laws and the policies of the Bank.

25. Woman Director

In terms of the provisions of Section 149 of the Companies Act, 2013, the Bank has appointed Smt. Shivavel Ezhil Jothi (DIN: 07772888) as Woman Director on the Board of the Bank.

26. Directors' Responsibility Statement

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, the Board of Directors hereby confirms that:

- in the preparation of the annual accounts for the financial year ended March 31st, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- We have selected the such accounting policies and applied them consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Bank at the end of the financial year 2020-21 and of the profit of the Bank for the year ended that day;
- We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Bank and for preventing and detecting fraud and other irregularities;

24. தன்னிச்சையான இயக்குநர்களின் நியமனம்:

திரு. K.நாகராஜன் (DIN 02274426) மற்றும் திரு. B.விஜயதுரை (DIN 07403509) வங்கியின் இரண்டு தன்னிச்சையான இயக்குநர்கள். அவர்கள் 18.10.2020 நடைபெற்ற வருடாந்திர பொதுக் கூட்டத்தில் 5 வருட காலத்திற்கு 19.01.2018இல் இருந்து 18.01.2023 வரை வங்கியின் தன்னிச்சையான இயக்குநர்களாக நியமிக்கப்பட்டனர் / அங்கீகரிக்கப்பட்டனர்.

நிறுவனச் சட்டம், 2013ன் படி பிரிவு 149ன் விதிக்கு இணங்க இயக்குநர்கள் இருவரும் உட்பிரிவு 6-ல் குறிப்பிடப்பட்டுள்ள விதிகளின்படி தங்களின் பிரகடனத்தை சமர்ப்பித்துள்ளனர். தன்னிச்சையான இயக்குநர்களின் நிலையை பாதிக்கும் சூழ்நிலைகளின் எந்த மாற்றமும் இல்லை. இயக்குநர் குழுவின் கருத்தின் பச், வங்கியின் கொள்கைக்கேற்ப ஒருமைப்பாடு, அனுபவம் நிபுணத்துவம் மற்றும் திறமை அனைத்தும் தன்னிச்சையான இயக்குநர்களிடம் உள்ளது.

25. பெண் இயக்குநர்:

நிறுவனச்சட்டம் 149ஆம் பிரிவின்படி வங்கியின் பெண் இயக்குநராக திருமதி. சிவவேல் எழில்ஜோதி (DIN: 07772888) நியமிக்கப்பட்டார்.

26. இயக்குநர்களின் பொறுப்புணர்வு அறிக்கை :

நிறுவனச்சட்டம் 2013 பிரிவு 134(5) ன் தேவைக்கிணங்க கீழ்க்கண்டவைகள் உறுதிப்படுத்தப்பட்டுள்ளது.

அ. 2021 ஆண்டின் மார்ச் 31ம் தேதி முடிவடைந்த நிதியாண்டிற்கான வருடாந்திர கணக்கை தயாரிப்பதில் பொருத்தக்கூடிய கணக்கு நெறிமுறைகள் கடைபிடிக்கப்பட்டுள்ளது. முறையான விளக்கங்களும் அளிக்கப்பட்டுள்ளது.

ஆ. வங்கியால் ஏற்றுக்கொள்ளப்பட்ட கணக்குக் கொள்கைகள் தொடர்ச்சியாக பயன்படுத்தப்பட்டு வருகின்றன. மேலும் முடிவு மற்றும் மதிப்பீடுகள் ஆகியவை 2020-21 நிதியாண்டின் இறுதியில் வங்கியின் நிலைமை மற்றும் இவ்வருடத்திற்கான இலாபம் குறித்து உண்மையான மற்றும் நேர்மையான பார்வையை வழங்குவதற்கு நியாயமாகவும் விவேகமாகவும் செய்யப்பட்டுள்ளது.

இ. இயக்குநர் குழு நிறுவனச்சட்டம் 2013 ஆம் ஆண்டின் விதிகளின்படி வங்கியின் சொத்துக்களைப் பாதுகாப்பதற்கும் மோசடி மறடறும் பிற ஒழுங்கற்றவைகளை தடுத்தல் மற்றும் கண்டறிதல் ஆகியவற்றிற்காக போதுமான கணக்கு பதிவுகளை பராமரிப்பதற்கு முறையான மற்றும் போதுமான அக்கறை எடுத்துக் கொண்டது.

- (d) We have prepared the annual accounts for the financial year ended on March 31st, 2021, on a going concern basis;
- (e) We have laid down internal financial controls to be followed by the Bank and that such internal financial controls are adequate and were operating effectively; and
- f) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. Details of contracts or arrangements with related parties

During the year under review, the bank has not entered into any significant material transactions with related parties, which could lead to potential conflict of interest, other than transactions entered into in the ordinary course of business. As such disclosure in Form AOC-2 is not applicable. However, for better corporate governance, even the transactions entered into by the Bank with related parties in normal course of business were also placed before the Audit Committee of Board or the Board for their approval / ratification.

28. Board Level Performance Evaluation

The Companies Act, 2013 stipulates evaluation of the performance of the Directors of Board and its Committees. In terms of the said provisions, the formal performance evaluation of the directors has been done.

The Committee of Independent Directors at their separate meeting evaluated the performance of MD & CEO, Non-Independent Directors and the Board as a whole. The Board evaluates the performance of the Independent Directors, wherein the director who were evaluated had abstained during the evaluation. The Board also evaluated the performance of Board level committees.

29. Bank's policy on directors' appointment and remuneration

The Bank has a Board approved compensation policy which deals with the compensation & benefits of the employees of the Bank and Managing Director & CEO.

As a banking company, the bank is required to have not less than fifty-one percent of its directors, fulfilling the specified eligibility criteria referred to in Section 10 A (2) of Banking Regulation Act, 1949. Further, for determining the independence of directors the Bank strictly follows the criteria laid down in sub-section (6) of Section 149 of Companies Act, 2013.

ஈ. 2021ம் ஆண்டின் மார்ச் 31ம் தேதி முடிவடைந்த நிதி ஆண்டிற்கான வருடாந்திர கணக்குகளை தயாரித்துள்ளோம்.

உ. நாங்கள் அமல்படுத்திய உள்நிதிக் கட்டுப்பாடுகள் வங்கியால் பின்பற்றப்படுகிறது மற்றும் அத்தகைய உள்நிதிக் கட்டுப்பாடுகள் போதுமானவையாகவும் திறம்படவும் செயல்படுகின்றன.

ஊ. அவர்கள் சரியான நெறிமுறைகளை திட்டமிட்டு, பொருந்தும் அனைத்து சட்டங்களின் விதிமுறைப்படி இணங்குவதற்கு போதுமானதாகவும் திறம்பட செயல்படுத்துவதாகவும் வகுத்துள்ளனர்.

27. வங்கியுடன் தொடர்புடையவர்களோடு செய்த ஒப்பந்தங்கள் அல்லது உடன்படிக்கையின் விபரங்கள்:

மதிப்பாய்வு செய்யப்பட்ட ஆண்டில் தொடர்புடைய நபர்களுடன் எந்தவொரு குறிப்பிடத்தக்க பொருள் பரிவர்த்தனையிலும் வங்கி நுழையவில்லை. இது சாதாரண வணிகப்போக்கில் நடைபெறும் முரண்பாடில்லாத பரிவர்த்தனைகள் ஆகும். படிவம்-2 இல் இது போன்ற வெளிப்பாடு பொருந்தாது. சாதாரண வணிகப் போக்கில் தொடர்புடைய நபர்களுடன் வங்கி செய்த பரிவர்த்தனைகள் கூட இயக்குநர் குழுவின் ஒப்புதலுக்காக, தணிக்கை குழு வாரியத்தின் முன் வைக்கப்பட்டன.

28. இயக்குநர்குழு செயல்திறன் மதிப்பீடு:

நிறுவனச்சட்டம் 2013 தலைவர், வாரியம் மற்றும் அதன் குழுக்கள் உள்ளிட்ட இயக்குநர்களின் செயல்திறனை மதிப்பீடு செய்கிறது. கூறப்பட்ட விதிகள் அடிப்படையில் இயக்குநர்களின் முறையான செயல்திறன் மதிப்பீடு செய்யப்பட்டுள்ளது. தன்னிச்சை இயக்குநர்களின் குழு அவர்களின் தனி கூட்டத்தில் நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரி தன்னிச்சையற்ற இயக்குநர்கள் மற்றும் வாரியம் முழுவதையும் மதிப்பீடு செய்தது. தன்னிச்சையான இயக்குநர்களின் செயல்திறனை வாரியம் மதிப்பீடு செய்கிறது.

29. இயக்குநர்களின் நியமனம் மற்றும் ஊதியம் பற்றி வங்கியின் கொள்கை :

வங்கியானது நிர்வாக குழுவால் அங்கீகரிக்கப்பட்ட இழப்பீடுக்கொள்கை, வங்கி ஊழியர்களுக்கும் நிர்வாக இயக்குநர் தலைமை நிர்வாக அதிகாரிக்கும் பொருந்துவதாக கொண்டுள்ளது.

வங்கி ஒழுங்குமுறை சட்டம் 1949பிரிவு 10அ (2)ன்படி இயக்குநர்கள் ஐம்பத்து ஒரு சதவிகிதத்திற்கு கறைவாக இருக்கக்கூடாது என்று இருப்பதை நிறைவேற்றி உள்ளது. வங்கி இயக்குநர்களின் சுதந்திரத்தை தீர்மானிப்பதில் உட்பிரிவு 6 பிரிவு 149 நிறுவனச் சட்டம் 2013ல் குறிப்பிடப்பட்டுள்ள விதிகளை பின்பற்றுகிறது.

The remuneration of the MD & CEO is recommended by the Nomination & Remuneration Committee (NRC) to the Board for approval after considering the factors prescribed under the Compensation Policy. The Board considers the recommendations of NRC and approves the remuneration, without modifications, subject to shareholders' and regulatory approvals. The remuneration payable to MD & CEO is subject to prior approval of the Reserve Bank of India (RBI). Therefore, the remuneration or any revision in remuneration to MD & CEO is payable only after receipt of the approval from RBI.

The other non-executive directors are paid only sitting fees for attending the meetings of the Board and its Committees. None of the directors including the MD & CEO receives any profit linked remuneration. The sitting fees payable to the non-executive directors did not undergo any change during the year 2020-21.

30. Board/Committee meetings

The Bank's Board met 20 times, and its sub-committees including the Committee of Directors held a total of 77 meetings during the year 2020-2021. The date of Board meetings conducted during the year are as detailed below:

Sl.No.	Date of Board Meeting
1.	30.04.2020
2.	21.05.2020
3.	22.05.2020
4.	17.06.2020
5.	24.06.2020
6.	28.07.2020
7.	18.08.2020
8.	08.09.2020
9.	12.09.2020
10.	24.09.2020
11.	06.10.2020
12.	04.11.2020
13.	19.11.2020
14.	12.12.2020
15.	20.01.2021
16.	02.02.2021
17.	17.02.2021
18.	18.02.2021
19.	16.03.2021
20.	27.03.2021

நிர்வாக இயக்குநர் மற்றும் தலைமை நிர்வாக அதிகாரியின் ஊதியத்தை நியமனம் மற்றும் ஊதியக்குழுவின் கீழ் பரிந்துரைக்கப்படும் காரணிகளை கருத்தில் கொண்டு இயக்குநர் குழு கூட்டத்தில் ஒப்புதல் தரப்படும். NRC-ன் பரிந்துரைகளை கருத்தில் கெதண்டு பங்குதாரர்களின் மற்றும் ரிசர்வ் வங்கியின் அனுமதிக்கு உட்பட்டு மாற்றங்களுடன் அலுவலது இல்லாமல், ஊதியம் அங்கீகரிக்கப்படுகிறது MD & CEO-வின் ஊதியத்தில் ஏதேனும் மாற்றம் இருந்தால் மத்திய ரிசர்வ் வங்கியின் ஒப்புதலுக்கு பின்னரே கொடுக்கப்படும்.

செயல்சாரா இயக்குநர்களுக்கு உட்காருதல் கட்டணம் நிர்வாககுழு மற்றும் அதன் துணை குழுவில் கலந்து கொள்பவருக்கு மட்டுமே கொடுக்கப்படுகிறது. MD & CEO உள்ளிட்ட இயக்குநர்களுக்கு லாபம் சம்பந்தப்பட்ட ஊதியம் கொடுக்கப்படுவதில்லை. செயல்சாரா இயக்குநர்களுக்கு கொடுக்கப்படும் உட்காருதல் கட்டணத்தில் 2020-21ல் எந்த ஒரு மாற்றமும் இல்லை.

30. இயக்குநர் குழு மற்றும் துணைகுழு கூட்டங்கள்:

2020-21 ஆண்டில் வங்கியின் இயக்குநர் குழு 20 முறையும், துணை குழுக்கள் 77 முறையும் கூடியுள்ளது.

எண்	இயக்குநர் கூட்டம் நடைபெற்ற தேதி
1.	30.04.2020
2.	21.05.2020
3.	22.05.2020
4.	17.06.2020
5.	24.06.2020
6.	28.07.2020
7.	18.08.2020
8.	08.09.2020
9.	12.09.2020
10.	24.09.2020
11.	06.10.2020
12.	04.11.2020
13.	19.11.2020
14.	12.12.2020
15.	20.01.2021
16.	02.02.2021
17.	17.02.2021
18.	18.02.2021
19.	16.03.2021
20.	27.03.2021

The details of attendance of each Director at the Board meetings and Committee meetings held during the period from 01st April 2020 to 31st March 2021 are given below:

Directors Name	No of Board meetings held	No of Board meetings attended	No of Committee Meetings held	No of committee meetings attended
Thiru K.V Rama Moorthy	20	20	62	60
Shri.S.Annamalai	11	11	4	4
Shri.A.Niranjana Sankar	9	9	8	8
Shri.S.R.Ashok	20	20	52	52
Shri.P.C.G.Asok Kumar	20	18	40	37
Shri.C.Chiranjeeviraj	9	7	6	5
Smt.S.Ezhil Jothi	20	20	10	10
Shri.N.Gopal	20	20	20	20
Shri.B.S.Keshava Murthy	20	20	35	35
Shri.K.Nagarajan	20	20	57	57
Shri.D.N.Nirranjan Kani	20	20	28	28
Shri.B.Prabaharan	9	9	7	7
Shri.B.Vijayadurai	20	20	65	65

31. Audit Committee

The Audit Committee of the Board is chaired by Thiru Vijayadurai, who is a Chartered Accountant and an independent director. The other members of the committee are Thiru B. S. Keshava Murthy, Thiru K. Nagarajan (Independent Director) and Thiru N.Gopal, Thiru S.B Suresh Kumar (RBI Nominee Directors). The constitution of the Committee is in compliance with the regulatory requirements. The terms of reference of the Audit Committee are as per the Companies Act, 2013 and RBI guidelines.

32. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was reconstituted with three directors as its members including two independent directors and is in compliance with the requirements of Section 178 of the Companies Act 2013 and RBI guidelines. The Nomination and Remuneration Committee of the Board is chaired by Thiru Vijayadurai, who is a Chartered Accountant and an independent director. The other members of the committee are Thiru K. Nagarajan (Independent Director) and Thiru Niranjana Sankar. The Nomination and Remuneration policy as recommended by the Nomination and Remuneration committee and approved by the Board is available in Bank's website. The link is given below:

<https://www.tmb.in/Remuneration-policy.aspx>

31. தணிக்கைக் குழு:

தணிக்கைக் குழு தலைவராக உள்ள திரு. B. விஜயதுரை அவர்கள் ஒரு பட்டய கணக்காளர் மற்றும் தன்னிச்சை இயக்குநர். இக்குழுவின் உறுப்பினர்களாக திரு. B. S. கேசவமூர்த்தி, திரு. K. நாகராஜன் (தன்னிச்சை இயக்குநர்) மற்றும் திரு. N. கோபால், திரு. S. B. சுரேஷ்குமார் (RBI நியமன இயக்குநர்கள்) உள்ளனர். இந்த அமைப்பு நிறுவனச்சட்டம் 2013 மற்றும் ரிசர்வ் வங்கி வழிகாட்டுதல்களுக்கு இணக்கமாக உள்ளது.

32. நியமனம் மற்றும் ஊதியக்குழு:

மாற்றியமைக்கப்பட்ட நியமனம் மற்றும் ஊதியக்குழுவில் இரண்டு தன்னிச்சையான இயக்குநர்கள் உட்பட மூன்று உறுப்பினர்கள் உள்ளனர். இது நிறுவன சட்டம் 2013 பிரிவு 178 மற்றும் ரிசர்வ் வங்கி வழிகாட்டுதல்களுக்கு இணக்கமாக உள்ளது. நியமனம் மற்றும் மானியக்குழுவிற்கு பட்டயக்கணக்காளர் மற்றும் தன்னிச்சை இயக்குநராக இருக்கும் திரு. விஜயதுரை தலைமை வகிக்கிறார். குழுவின் மற்ற உறுப்பினர்கள் திரு. கே. ராஜராஜன் (தன்னிச்சை இயக்குநர்) மற்றும் திரு. நிரஞ்சன் சங்கர், நியமனம் மற்றும் ஊதியக்குழு பரிந்துரைத்து வாரியத்தால் அங்கீகரிக்கப்பட்ட நியமனம் மற்றும் ஊதியக் கொள்கை வங்கி இணையதளத்தில் உள்ளது. இதற்கான இணைப்பு கீழே கொடுக்கப்பட்டுள்ளது.

<http://www.tmb.in/remuneration-policy.aspx>

33. Corporate Social Responsibility (CSR) Committee and Stakeholders Relationship and Capital Planning Committee

The Bank has re-constituted the Corporate Social Responsibility Committee of the Board in pursuance of the requirements of Section 135. The CSR Committee met twice during the year under review. The Stakeholders Relationship and Capital Planning Committee of the Board were constituted in pursuance of the requirements of Section 178 of the Companies Act, 2013.

34. Annual General Meetings

The four overdue Annual General Meetings of the Bank, i.e., the 94th to the 97th AGMs (pertaining to financial year ending 31st March 2016 to 2019 in that order), were held on 28th October, 2020 under the Chairmanship of Justice Shri R.Balasubramanian (Retired) of the Madras High Court, pursuant to the common order dated 06.02.2020 and 16.09.2020 passed by the court in respect of various writ petitions. All the nine directors on the Board (other than the MD & CEO and the two RBI nominees who were not liable to retire by rotation) had ceased to be directors at the commencement of the 97th Annual General Meeting on 28th October, 2020, and seven of them had sought reappointment under the provisions of Section 160 of Companies Act, 2013.

On 03.11.2020, the Hon'ble Division Bench of Madras High Court has declared the results of the voting on the two agenda items taken up at the 97th Annual General Meetings including the election of directors. Accordingly, ten persons were declared elected as directors of the Bank and it is made clear that the assuming charge by the elected Directors is subject to the outcome of these pending litigations.

The Board of Directors of the Bank was re-constituted with the inclusion of the ten newly elected directors, three of whom were among the newly elected directors.

33. நிறுவன சமூகப்பொறுப்பு குழு மற்றும் பங்குதாரர்களின் உறவுமுறை மற்றும் மூலதன திட்டமிடல் குழு:

நிறுவனச்சட்டம் 2013, பிரிவு 135ன் படி விதிகளை பின்பற்றும் வகையில் வங்கியானது நிறுவன சமூக பொறுப்பு குழு ஒன்றையும் பிரிவு 178ன் படி விதிகளை பின்பற்றும் வகையில் பங்குதாரர்களின் உறவுமுறை மற்றும் மூலதன திட்டமிடல் குழு ஒன்றையும் ஏற்படுத்தியது. நிறுவன சமூகப்பொறுப்புக்குழு இவ்வருடத்தில் இருமுறை கூடியுள்ளது.

34. வருடாந்திர பொதுக்குழு கூட்டங்கள்:

வங்கியின் நான்கு கால தாமதமான வருடாந்திர பொதுக்குழு கூட்டங்கள், அதாவது 94வது முதல் 97வது வருடாந்திர பொதுக்குழு கூட்டங்கள் (31 மார்ச் 2016 முதல் 2019 வரை முடிவடைந்த நிதியாண்டு தொடர்புடையது) பல்வேறு ரிட் மனுக்கள் தொடர்பாக 06.02.2020 மற்றும் 16.09.2020 தேதியிட்ட நீதிமன்ற உத்தரவின்படி மெட்ராஸ் உயர் நீதிமன்றத்தின் ஓய்வு பெற்ற நீதிபதி ஸ்ரீ ஆர்.பாலசுப்பிரமணியன் தலைமையில் 28 அக்டோபர் 2020 அன்று நடைபெற்றது.

இயக்குநர் குழுவில் உள்ள ஒன்பது இயக்குநர்களும் (MD & CEO மற்றும் சுழற்சி முறையில் ஓய்வுபெறத் தேவையற்ற இரண்டு (RBI நினைமனதாரர்கள் தவிர) 28 அக்டோபர், 2020 அன்று 97 வது ஆண்டு பொதுக் கூட்டத்தின் தொடக்கத்தில் இயக்குநர்களாக இருப்பதில் இருந்து பதவிக்காலம் முடிந்து நிறுவனங்கள் சட்டம் 2013இன் பிரிவு 160ன் கீழ் அவர்கள் மீண்டும் நியமனம் கோரினர்.

03.11.2020 அன்று, சென்னை உயர் நீதிமன்றத்தின் மாண்புமிகு டிவிஷன் பெஞ்ச், இயக்குநர்கள் தேர்வு உட்பட 97வது வருடாந்திர பொதுக்குழு கூட்டத்தில் எடுக்கப்பட்ட இரண்டு நிகழ்ச்சி நிரல்களின் மீதான வாக்கெடுப்பு முடிவுகளை அறிவித்தது. அதன்படி பத்து பேர் வங்கியின் இயக்குநர்களாக தேர்ந்தெடுக்கப்பட்டனர் மற்றும் தேர்ந்தெடுக்கப்பட்ட இயக்குநர்களின் பொறுப்பேற்று இந்த நிலுவையில் உள்ள வழக்குகளின் முடிவுக்கு உட்பட்டது என்பது தெளிவுபடுத்தப்பட்டுள்ளது.

புதிதாக தேர்ந்தெடுக்கப்பட்ட பத்து இயக்குநர்களை உள்ளடக்கிய வங்கியின் இயக்குநர்கள் குழு மீண்டும் அமைக்கப்பட்டது. அவர்களில் மூன்று பேர் புதிதாக தேர்ந்தெடுக்கப்பட்ட இயக்குநர்கள் பின்வரும் இயக்குநர்கள் தேர்ந்தெடுக்கப்பட்டனர்.

The following directors got elected:

S.No.	Name	Particulars
1	Thiru A.Niranjana Sankar	Minority sector
2	Thiru P.C.G. Asok Kumar	Majority-SSI
3	Thiru S.R Ashok	Minority
4	Thiru C.Chiranjeeviraj	Majority sector (Accountancy as well as Finance)
5	Tmt S.Ezhil Jothi	Majority Corporate Law
6	Thiru B.S. Keshava Murthy	Majority Banking
7	Thiru K. Nagarajan	Majority Law, Agriculture and Rural economy (Independent Director)
8	Thiru D.N.Nirranjan Kani	Minority
9	Thiru B.Prabaharan	Minority sector
10	Thiru B.Vijayadurai	Majority Accountancy (Independent Director)

Subsequently the balance agenda items of the Annual General Meetings were declared by the Hon'ble High Court of Madras vide dated on 29.01.2021 and 09.03.2021

The resolution regarding IPO was also passed by the required majority in the AGM.

As the final outcome of the suits is pending in the Hon'ble High Court of Madras, your bank has filed application before the court seeking permission to conduct the AGM for the financial year 2019-20 and 2020-21

35. Corporate Governance

The Bank's Corporate Governance philosophy is woven around its total commitment to ethical practices in the conduct of its business, while striving hard to enhance the stakeholders' value. Your Bank has endeavoured to adopt the best corporate governance practices across the spectrum of its activities. It also adheres to the principles of transparency and accountability in transactions, disclosure of information, integrity, social responsibilities and statutory compliance. The Bank has followed the directions and guidelines issued by RBI from time to time regarding Corporate Governance. Further, the Bank also adheres to its time tested traditional values based on business ethics and contribution to society as a principle.

It has also complied with the various requirements of the Companies Act, 2013 with regard to corporate governance.

The Bank has set up the following committees of the Board for focused governance in the important functional areas and for effective control of the affairs of the Bank.

வருடாந்திர பொதுக்குழு கூட்டங்களின் மற்ற தீர்மானங்கள் சென்னை உயர்நீதிமன்றத்தின் 29.01.2021 மற்றும் 09.03.2021 தேதியிட்ட ஆணையின்படி வெளியிடப்பட்டன வருடாந்திர பொதுக்குழு கூட்டத்தில் முதலாவது பொது பங்கு வெளியீட்டிற்கான தீர்மானம் தேவையான அதிக ஓட்டு எண்ணிக்கையில் தேர்வாகியது.

மாண்புமிகு சென்னை உயர்நீதிமன்றத்தில் வழக்குகளின் முடிவுகள் நிலுவையில் உள்ளதால், உங்கள் வங்கி 2019-20 மற்றும் 2020-21ம் நிதியாண்டிற்கான வருடாந்திர பொதுக்குழு கூட்டங்களை நடத்தவதற்கு, உயர்நீதிமன்றத்தின் அனுமதி கேட்டு விண்ணப்பித்துள்ளது.

35. குழு மேலாண்மை :

வங்கி மேலாண்மை தத்துவத் பங்குதாரரின் மதிப்பை அதிகரிக்க கடினமாக முயற்சி செய்துள்ளது. மேலும் அதன் வணிக நடத்தையில் உள்ள ஒழுக்க நடைமுறைகள் அதன் முழுமையான அர்ப்பணிப்பு சுற்றி பின்னப்பட்டுள்ளது. உங்கள் வங்கி எங்கெல்லாம் முடியுமோ அங்கெல்லாம் சிறந்த ஆளுகையின் நடைமுறைகளை பின்பற்ற பெருமுயற்சியில் ஈடுபட்டிருந்தது. இது வணிக நடவடிக்கைகள் தகவல்களை வெளியிடுதல், ஒருமைப்பாடு, சமூக பொறுப்பு சட்ட விதிகளை கடைப்பிடித்தல் ஆகியவற்றில் வெளிப்படையான கொள்கைகளை பின்பற்றுகிறது. வங்கி நிறுவன ஆளுகையில் அவ்வப்போது வழங்கப்படும் ரிசர்வ் வங்கியின் நெறுமுறைகள் மற்றும் வழிகாட்டுதலின்படி செயல்படுகிறது. மேலும் வங்கி மதிப்பான தொழில் நெறிமுறைகளை சமூகத்திற்கு வழங்குவதை கொள்கையாக கொண்டுள்ளது.

மேலும் வங்கி நிறுவனச் சட்டம் 2013க்கு இணக்கமாய் பல்வேறு சீர்திருத்தங்களை செய்துள்ளது.

வங்கி முக்கிய செயல்பாட்டுப் பகுதிகளில் வங்கி நடவடிக்கைகளை சரியான கவனம் செலுத்துவதற்கும் மற்றும் கட்டுப்பாட்டை கடைபிடிப்பதற்கும் பின்வரும் குழுக்களை அமைத்துள்ளது.

S.No,	Name of the Committee
1.	Management Committee
2.	Information Technology Strategy Committee
3.	Audit Committee
4.	NPA Monitoring Committee
5.	Fraud Monitoring Committee
6.	Customer Service Committee
7.	HRM Committee
8.	Disciplinary Committee (Appellate Authority for Officers)
9.	Risk Management Committee
10.	Nomination and Remuneration Committee
11.	Corporate Social Responsibility Committee
12.	Stakeholders Relationship and Capital Planning Committee
13.	Share Transfer Committee
14.	Independent Directors Committee
15.	Review of Wilful Defaulters Committee

வ.எண்	குழுவின் பெயர்
1.	நிர்வாகக் குழு
2.	தகவல் தொழில்நுட்ப செயல் திட்டக்குழு
3.	தணிக்கைக்குழு
4.	வராக்கடன்களை கண்காணிக்கும் குழு
5.	மோசடி வேலைகள் நடைபெறா வண்ணம் கண்காணிக்கும் குழு
6.	வாடிக்கையாளர்கள் சேவைக்குழு
7.	மனிதவள மேலாண்மைக்குழு
8.	ஒழுங்கு நடவடிக்கை குழு (அதிகாரிகளுக்கான மேல்முறையீடு)
9.	இடர் மேலாண்மை குழு
10.	நியமனம் மற்றும் ஊதியக்குழு
11.	சமூக பொறுப்புணர்வு குழு
12.	பங்குதாரர்கள் உறவுமுறை மற்றும் மூலதன திட்டமிடுதல் குழு
13.	பங்கு மாற்றம் குழு
14.	தன்னிச்சையான இயக்குநர்கள் குழு
15.	தீராணி இருந்தும் தீரும்பச் செலுத்தாத கடனாளிகளின் மீளாய்வு திட்டக்குழு

The Bank has been exhibiting its keenness to attain and maintain high standards in corporate governance by constituting various committees, both mandatory and non-mandatory, to guide the bank in crucial aspects of banking business. As a mark of its urge to embark on the path of excellence in corporate governance, the Bank has chosen voluntarily to selectively adhere to the provisions of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. The Bank considers shareholders' rights as paramount and takes all efforts to protect that right as well as facilitate the participation of shareholders to exercise the rights.

36. Compliance Function

The bank has embraced compliance as a part of good governance and not purely meeting the regulatory requirement. Hence, the Bank has institutionalized a strong compliance culture and mechanism across the organization, founded on the principles of transparency and trust by involving all the stakeholders. The Bank has a dedicated Compliance Department headed by Deputy General Manager for ensuring regulatory compliance, across all its businesses and operations. The key functions of this department includes, dissemination of key regulatory updates affecting the various business verticals of the Bank, review of processes from a regulatory compliance perspective, provide guidance on compliance-related matters, among others.

37. Compliance with the provisions of Companies Act, 2013

The Bank has complied with all the provisions of the Companies Act, 2013 to the extent that are applicable to the Bank. Due to non-conduct of 98th AGM of the Bank, the Bank is unable to comply with the Provisions of Section 96 of the Companies Act and the related provisions on AGMs.

வங்கியானது சிறப்பான குழு மேலாண்மையை செயல்படுத்தி பல்வேறு குழுக்களை அமைத்து கொள்கைகளையும் வசதிகளையும் ஏற்படுத்தியுள்ளது. இதன் சிறப்பு அம்சமான SEBI ஒழுங்குமுறைச் சட்டம் (கடமைப் படடியல் மற்றும் தேவைகளை வெளிப்படுத்துதல்) 2015ல் கண்டுள்ள விதிமுறைகளை பின்பற்றி வருகிறது. வங்கியானது பங்குதாரர்களின் பங்கேற்பை அதிகரிப்பதற்கும் எல்லா விதமான முயற்சிகளையும் எடுத்து வருகிறது.

36. வங்கி நிறைவேற்ற வேண்டியவைகள்:

வங்கி நல்ல ஆட்சியின் ஒரு பகுதியாக இணக்கத்தை ஏற்படுத்திக் கொண்டது. அதன் அணுகுமுறையில் முழுமையாக ஒழுங்கு நெறிமுறைகள் ஒத்துழைப்பு கலாச்சாரம் மற்றும் அமைப்பு முழுவதும் நிறுவனமயமாக்கப்பட்டது மற்றும் நம்பிக்கையின் கொள்கைகளை அடிப்படையாகக் கொண்டது. இதற்காக துணைப் பொது மேலாளர்கள் அவர்களின் தலைமையில் அனைத்து வார்த்தக நடவடிக்கை செயல்பாடுகளை கண்காணிக்கப்பட்டு முன்னோக்கி செயல்படுத்தல் மற்றும் வழிகாட்டுதல்களையும் வழங்குகிறது.

37. நிறுவனம் சட்டம் 2013ன் படி பின்பற்றப்பட்ட வேண்டியவை:

வங்கியானது நிறுவனச் சட்டம் 2013ன் படி நிறுவனச் சட்டம் பிரிவுகளை பொருத்தமான முறையில் செயல்படுத்தி வருகிறது. 98வது வருடாந்திர பொதுக்கூட்டம் நடத்தப்படாததால் வங்கி வருடாந்திர பொதுக்கூட்டம் சார்ந்த நிறுவனச் சட்டம் பிரிவு 96ன் படி நெறிமுறைகளை பின்பற்ற இயலவில்லை.

38. Internal Auditors

The Bank is required to appoint an internal auditor as per the requirements of Section 138 of the Companies Act, 2013, who should either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit on the functions and activities of the Bank.

As the Bank already has concurrent auditors, internal inspecting officers, compliance department etc. pursuant to the various requirements applicable to a banking company, performing all the activities expected to be done by the Internal Auditors, the functions of internal audit is already enabled. Hence the requirement of internal audit is deemed to be complied.

39. Statutory Auditors

The Board of Directors has recommended the appointment of M/s G.Balu Associates LLP, Chennai as the Statutory Central Auditors of the Bank for the year 2020-21, to Reserve Bank of India. Reserve Bank of India vide its letter dated 17.09.2020 has approved the same subject to the approval of members at the Annual General Meeting.

The proposed Auditors have confirmed their eligibility to be so appointed in terms of Section 141 of Companies Act, 2013.

40. Comments on Auditors' Report

The Notes on Accounts and the Significant Accounting Policies referred to in the Auditor's Report and forming part of the annual accounts and the references made by the Auditors in their Report are self-explanatory. The Auditors have not made any observations or adverse comments warranting any explanation on the part of the Board as referred to in Section 134 (3) (f) of the Companies Act, 2013.

41. Details in respect of frauds reported by auditors

There was no fraud reported by auditors under sub-section (12) of section 143 of the companies Act, 2013.

41. Secretarial Audit

As the Bank is a public company having a turnover of more than ₹250 crores, in terms of Section 204 of Companies Act, 2013, Secretarial audit has to be conducted and a report as prescribed in Form MR-3 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is required to be annexed to this report.

The Bank had appointed M/s P Sriram & Associates, Practicing Company Secretaries, Chennai as its Secretarial Auditors to conduct the secretarial audit of the Bank for the FY 2020-21. The report of the Auditor is annexed as Annexure 2

38. உள்ள தணிக்கையாளர்கள்:

நிறுவன சட்டம் 2013 பிரிவு 138 தேவைகளின் படி வாங்கி ஒரு பட்டயக்கணக்கர் அல்லது ஒரு அடக்க மதிப்பு கணக்காளர் அல்லது மற்ற தொழில்முறை சார்ந்த நபரை உள்ள தணிக்கையாளராக நியமிக்க வேண்டும் என்றும் வாங்கியின் செயல்பாடுகள் மற்றும் நடவடிக்கைகள் உள் தணிக்கை செய்யப்படும் என்றும் குழுவில் முடிவு செய்யப்பட்டது.

உள்ள தணிக்கையாளர்கள் தேவைக்கேற்ப வாங்கியில் ஏற்கனவே தணிக்கையாளர்கள், உள்ளூர் அபிவிருத்தி அதிகாரிகள் இணக்கத்துறை ஆகியோர் உள்ளதால் வேறுபட்ட தேவைகளும் ஏற்கனவே இணக்கம் செய்யப்பட்டுள்ளது.

39. சட்டப்பூர்வமான தணிக்கையாளர்கள்:

இயக்குநர்கள் குழு M/s. பா லு அசோசியேட்ஸ் LLP, சென்னை அவர்களை வாங்கியின் 2020-21ம் ஆண்டிற்கான சட்டப்பூர்வமான மத்திய தணிக்கையாளராக நியமிக்க இந்திய ரிசர்வ் வாங்கியிடம் பரிந்துரைத்தது. இந்திய ரிசர்வ் வாங்கி அதன் 17.09.2020 தேதியிட்ட கடிதத்தில் ஒப்புதல் அளித்துள்ளது. இவர்களின் நியமனம் வாங்கியின் ஆண்டு பொதுக் கூட்டத்தின் ஒப்புதலுக்கு உட்பட்டது.

பிரிவு 141 நிறுவனச் சட்டம் 2013ன்படி இவர்கள் வாங்கியின் தணிக்கையாளர்களாக நியமிப்பதற்கு தங்களுக்கு தகுதியுள்ளது என்பதை உறுதி செய்துள்ளனர்.

40. தணிக்கையாளர்களின் அறிக்கை மீதான விளக்கங்கள்:

தணிக்கையாளர்களின் அறிக்கையில் குறிப்பிட்ட குறிப்புகள் சுயவிளக்கம் உள்ளவை. நிறுவனச் சட்டம் 2013 பிரிவு 134(3)(f) ன்படி எந்த ஒரு குறிப்புகளும் போதுமானதாக இல்லாததால் இயக்குநர் குழுவின் விளக்கங்கள் தேவையானதாக இல்லை.

41. தணிக்கையாளர்களால் அறிவிக்கப்பட்ட மோசடிகளின் விவரங்கள்:

நிறுவனச் சட்டம் 2013 பிரிவு 143 உட்பிரிவு 12ன் கீழ் எந்த மோசடி அறிக்கையும் தணிக்கையாளர்களால் அறிவிக்கப்படவில்லை.

41. செயலக தணிக்கை :

வாங்கி 250 கோடிக்கும் அதிகமான வர்த்தகம் கொண்ட ஒரு பொது நிறுவனம் என்பதால், நிறுவனங்கள் சட்டம், 2013 பிரிவு 204ன் படி, செயலக தணிக்கை நடத்தப்பட்டு, நிறுவனங்களின் எம்ஆர்-3 படிவத்தில் பரிந்துரைக்கப்பட்ட அறிக்கை (நியமனம் மற்றும் ஊதியம் நிர்வாக பணியாளர்கள்) விதிகள், 2014 இந்த அறிக்கையுடன் இணைக்கப்பட வேண்டும்.

2020-21 நிதியாண்டிற்கான வாங்கியின் செயலக தணிக்கையை நடத்த, செயலக தணிக்கையாளர்களாக M/s. ஸ்ரீராம் & அசோசியேட்ஸ், நிறுவன செயலகத்தை வாங்கி நியமித்தது. தணிக்கையாளரின் அறிக்கை இணைப்பு 2 ஆக இணைக்கப்பட்டுள்ளது. குறிப்பிட்டுள்ள சிலவற்றை அறிக்கையில் எந்தவொரு பாதகமான கருத்துகளும் இல்லை. அதனால் இயக்குநர் குழுவின் எந்த விளக்கமும் தேவையில்லை.

There are no material remarks or observations in the report which require any explanation on the part of the Board, except the following:

- (i) Regarding compliance with Section 12 (1) of Banking Regulation Act, 1949: -
 The Bank is taking effective steps to comply same by conducting Annual General Meeting of the Bank.
- (ii) Regarding non conduct of AGM: - As per the order dated 06.02.2020 by the Hon'ble High Court of Madras we had scheduled to conduct the 94th to 97th Annual General Meetings on 09.04.2020. But, in view of the outbreak of Covid-19 pandemic and the proclamation of country wide lock down by the Hon'ble Prime Minister of India on 24.03.2020, the meeting was deferred. As per the MCA circular dated 05.05.2020 permitting the companies to conduct the AGMs through VC/OAVM, we have filed an application dated 16.05.2020 seeking permission to resume the process of AGMs from the stage of receiving nominations and sought extension of time for conducting the AGMs through VC/OAVM by adopting the guidelines of the MCA. We have also explained the urgency in hearing our case. The case is likely to be listed for hearing shortly.
- (iii) Other observations made by the Secretarial Auditor are self-explanatory.

42. Compliance to Secretarial Standards

The relevant Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and adopted by MCA have been complied by the Bank.

43. Funding sources of renewable energy

The Bank has been supporting and financing various activities for development of alternative energy generation. The Bank recognizes wind and solar energy as main sources of best renewable and pollution free energy throughout the year and considers funding these initiatives as its contribution towards the worldwide effort against global warming. Accordingly, bank encourages setting up of solar panels by financing solar energy generation plants. The Bank has also taken various steps to conserve energy in its own premises, by establishing solar plant in 12 branches, of which 3 branches are equipped with solar plant during the financial year 2019-20 and 5 branches are equipped with solar plant during the financial year 2020-21.

44. Corporate Social Responsibility

As stated elsewhere, the Bank has constituted a Corporate Social Responsibility (CSR) Committee and has also adopted a CSR Policy. The policy document is available on the Bank's website. The disclosure in

(1) வங்கி ஒழுங்குமுறை சட்டம், 1949 பிரிவு 12 (1) உடன இணக்கம் குறித்து:- வங்கியின் வருடாந்திர பொதுக் கூட்டத்தை நடத்துவதன் மூலம் அதைக் கடைபிடிக்க வங்கி பயனுள்ள நடவடிக்கைகள் எடுத்து வருகிறது.

AGM நடத்தாதது குறித்து: 06.02.2020 தேதியிட்ட ஆணைப்படி மாண்புமிகு சென்னை உயர்நீதிமன்றம் 94 முதல் 97 வது ஆண்டு பொதுக்கூட்டத்தையும், 24.03.2020 அன்று மாண்புமிகு இந்திய பிரதமரால் நாடு தழுவிய பூட்டுதல் அறிவிப்பையும் கருத்தில் கொண்டு, கூட்டம் ஒத்திவைக்கப்பட்டது. VC/OAVM மூலம் நிறுவனங்கள் AGMகளை நடத்த அனுமதிக்கும் 05.05.2020 தேதியிட்ட MCA சுற்றறிக்கையின் படி, நாங்கள் வேட்புமனுக்களை பெறும் நிலையிலிருந்து AGMகளின் செயல்முறையை மீண்டும் தொடங்க அனுமதி கோரி 16.05.2020 தேதியிட்ட விண்ணப்பத்தை தாக்கல் செய்துள்ளோம். MCAஇன் வழிகாட்டுதல்களை ஏற்று VC/OAVM மூலம் AGMகளை நடத்துவதற்கு எங்கள் வழக்கை விசாரிக்கும் அவசரத்தையும் நாங்கள் விளக்கியுள்ளோம். இந்த வழக்கு விரைவில் விசாரணைக்கு பட்டியலிடப்படும் என தெரிகிறது. செயலக தணிக்கையாளரால் செய்யப்பட்ட பிற அவதானிப்புகள் சுய விளக்கமளிக்கும்படி உள்ளது.

42. செயலக கோட்பாடுகளுக்கு இணங்குதல்:

இந்திய கம்பெனி செயலாளர்கள் நிறுவனம் (ICSI) வழங்கிய மற்றும் MCA ஆல் ஏற்றுக்கொள்ளப்பட்ட தொடர்புடைய செய்வக கோட்பாடுகளின் படி வங்கி இணக்கமாக செயல்படுகிறது.

43. புதுப்பிக்கத்தக்க ஆற்றலுக்கான நிதி ஆதாரங்கள்:

மாற்று ஆற்றல் உற்பத்தியின் வளர்ச்சிக்கா வங்கி பல்வேறு நடவடிக்கைகளுக்கு ஆதரித்து, நிதியளித்து வருகிறது. ஆண்டு முழுவதும் சிறந்த புதுப்பிக்கத்தக்க மற்றும் மாசு இல்லாத ஆற்றலின் முக்கிய ஆதாரமாக காற்று மற்றும் சூரிய ஆற்றலை வங்கி அங்கீகரிக்கிறது மற்றும் இந்த முயற்சிக்கு நிதியளிப்பது புவி வெப்பமடைதலுக்கு எதிரான உலகளாவிய முயற்சியின் பங்களிப்பாக கருதுகிறது. அதன்படி, சூரிய ஆற்றல் உற்பத்தி ஆலைகளுக்கு நிதியளிப்பதன் மூலம் சோலார் பேனல்களை அமைக்க வங்கி ஊக்குவிக்கிறது. வங்கி தனது சொந்த வளாகத்தில் ஆற்றலைச் சேமிக்க பல்வேறு நடவடிக்கைகளை எடுத்துள்ளது. 12 கிளைகளில் சோலார் இயந்திரம் நிறுவுவதன் மூலம், அதில் 3 கிளைகள் 2019-20 நிதியாண்டிலும் மற்றும் 5 கிளைகளில் 2020-21 நிதியாண்டிலும் சோலார் இயந்திரம் பொருத்தப்பட்டுள்ளது.

44. நிறுவன சமூகப் பொறுப்பு:

மற்ற இடங்களில் குறிப்பிட்டுள்ளபடி, வங்கி ஒரு கார்ப்பரேட் சமூக பொறுப்பு (சீஎஸ்சார்) குழுவை அமைத்துள்ளது மற்றும் CSR

respect of the CSR activities of the Bank as required to be made as per the Companies (Corporate Social Responsibility) Rules, 2014 is given in Annexure 3.

As per Section 135 of the Companies Act 2013 and Rules thereunder, the total amount to be spent of ₹860.48 lakhs for the Corporate Social Responsibility activities for the financial year 2020-21 and the bank has spent ₹863.76 lakhs.

45. Extract of annual return

Extracts of Annual Return Pursuant to provision of sec 134(3)(a) and sec 92(3) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extract of the Annual Return as at 31st March 2021 is given as Annexure 4 of this report and also uploaded in Bank's website. The same can be accessed at <https://www.tmb.in>.

46. Number of cases filed, if any, and their disposal under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Bank has zero tolerance towards any act on the part of any executive/employees which may fall under the ambit of 'Sexual Harassment' at workplace, and is fully committed to uphold and maintain the dignity of every woman working in the Bank. The Policy provides for prevention and protection against sexual harassment of women at workplace and for and redressal of such complaints. All the employees (permanent, contractual, temporary, trainees) are covered under this policy.

Number of complaints pending as at the beginning of the financial year - Nil

Number of complaints filed during the financial year - Nil
 Number of complaints pending as at the end of the financial year - Nil.

47. Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Authority.

Pursuant to the applicable provisions of Section 124(6) of the Companies Act, 2013 all equity shares in respect of which dividend has / have remained unpaid or unclaimed for consecutive seven (7) years, the corresponding equity shares have been transferred in the name of IEPF Authority as notified by the Ministry of Corporate Affairs, Government of India (MCA). The MCA has also notified the applicability of Section 124(6) along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 with effect from September 7, 2016 and Notification dated February 28, 2017 issued in this regard (Collectively the "IEPF Rules"). As per said IEPF

கொள்கையையும் ஏற்றுள்ளது. கொள்கை ஆவணம் வங்கியின் இணையதளத்தில் உள்ளது. நிறுவனங்கள் (கார்ப்பரேட் சமூக பொறுப்பு) விதிகள், 2014-ன் படி செய்யப்பட வேண்டிய வங்கியின் சிஎஸ்ஆர் செயல்பாடுகள் இணைப்பு 3-ல் கொடுக்கப்பட்டுள்ளது. நிறுவன சட்டம் 2013 பிரிவு 135 மற்றும் அதன் கீழ் உள்ள விதிகளின்படி, 2020-21 நிதியாண்டுக்கான கார்ப்பரேட் சமூக பொறுப்புணர்வு நடவடிக்கைகளுக்காக ₹860.48 லட்சம் செலவழிக்கப்பட வேண்டிய மொத்த தொகை மற்றும் வங்கி ₹863.76 லட்சங்களை செலவிட்டுள்ளது.

45. ஆண்டு விபரத்தாக்கல் படிவம்:

நிறுவனச் சட்டம் 2013, பிரிவு 134(3)(a) மற்றும் பிரிவு 92(3), மேலும் மேலாண்மை மற்றும் நிர்வாக விதிகள் 2014ன் படி மார்ச் 31, 2021க்கான ஆண்டு விபரத்தாக்கல் இணைப்பு 4ல் கொடுக்கப்பட்டுள்ளது. மேலும் வங்கி இணையதளத்தில் பதிவேற்றப்பட்டுள்ளது. (அதை <https://www.tmb.in>ல் அணுகலாம்).

46. தாக்கல் செய்யப்பட்ட வழக்குகளின் எண்ணிக்கை, ஏதேனும் இருந்தால், மற்றும் பணியிடத்தில் பெண்களின் பாலியல் துன்புறுத்தல் பிரிவு 22-ன் கீழ் அவற்றை அகற்றுவது (குட்பு, தடை மற்றும் தீர்வு) சட்டம், 2013.

பணியிடத்தில் பாலியல் துன்புறுத்தல் என்ற எல்லைக்குள் வரக்கூடிய எந்தவொரு நிர்வாகிகள் / ஊழியர்களின் எந்தவொரு செயலையும் வங்கி சகிப்புத்தன்மையற்றதாகக் கொண்டுள்ளது. மேலும் வங்கியில் பணிபுரியும் ஒவ்வொரு பெண்ணின் கண்ணியத்தை நிலைநாட்டவும் பேணவும் முழுமையாக உறுதிபூண்டுள்ளது. பணியிடத்தில் பெண்களுக்கு எதிரான பாலியல் துன்புறுத்தல்களுக்கு எதிராகவும், அத்தகைய புகார்களைத் தீர்ப்பதற்காகவும் இந்த கொள்கை வகுக்கப்பட்டுள்ளது. அனைத்து ஊழியர்களும் (நிரந்தர, ஒப்பந்த, தற்காலிக, பயிற்சி) இந்த கொள்கையின் கீழ் வருகிறார்கள்.

நிதியாண்டின் தொடக்கத்தில் நிலுவையில் உள்ள புகார்களின் எண்ணிக்கை - நிதி ஆண்டில் தாக்கல் செய்யப்பட்ட புகார்களின் எண்ணிக்கை- நிதியாண்டின் முடிவில் நிலுவையில் உள்ள புகார்களின் எண்ணிக்கை- இல்லை.

47. முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதிக்கு (IEPF) ஈக்விட்டி பங்குகளை மாற்றுவது.

கம்பெனிகள் சட்டம், 2013 இன் பிரிவு 124 (6) விதிகளின் படி அனைத்து ஈக்விட்டி பங்குகளும், ஈவுத்தொகை செலுத்தப்படாமல் அல்லது தொடர்ந்து ஏழு (7) வருடங்களாகக் கோரப்படாத நிலையில், தொடர்புடைய ஈக்விட்டி பங்குகளின் பெயரில் மாற்றப்பட்டுள்ளன. (இந்திய அரசின் நிறுவன

Rules, companies are required to transfer the equity shares to IEPF Authority where seven years as provided under Section 124(5) of the Companies Act, 2013 have been completed and upon completion of 3 months from the date of the notification as stated hereinabove. In compliance with the aforesaid provision on November 30, 2017, your Bank has transferred 35,571 equity shares during the year ended March 31, 2021, to IEPF account on December 17, 2020.

As required under the said provisions all subsequent corporate benefits that may accrue in relation to the above shares will also be credited to the said IEPF Authority. As per the terms of Section 124(6) of the Companies Act, 2013 and the Rule 7 of the IEPF Rules, the shareholders whose corresponding equity shares stand transferred to IEPF account can claim those shares from IEPF Authority by making an online application in Form IEPF 5 which is available at <http://www.iepf.gov.in>.

Unclaimed Dividends

As per the applicable provisions of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), the Bank is statutorily required to transfer to the Investor Education & Protection Fund (IEPF) all dividends remaining unclaimed for a period of seven (7) years from the date they became due for payment. Dividends of Rs.31,74,300 for and up to the financial year ended March 31, 2013 have already been transferred to the IEPF.

48. Strictures and Penalties

1. The Special Director of Directorate of Enforcement vide its order dated 14.08.2020 imposed a penalty of ₹ 11.33 crore on TMB for recording in its book the transfer of 46,862 shares in the name of seven foreign entities in 2007 and ₹ 5.66 crore for recording in its book the subsequent transfer of 27,289 shares out of the above 46,862 shares in the name of two foreign entities in contravention of the provisions of Regulation 4 of the Foreign Exchange Management (Transfer or Issue of Security by a person Resident outside India) Regulations, 2000 issued under the provisions of Section 6(3) (b) of FEMA, 1999. Your Bank has made necessary provisions in this regard in its books of Account during the financial year ended 31.03.2021.
2. RBI issued a show cause notice No.EFD.CO.SCN.No.144/02.02.011/2020-21 dated 16.12.2020 intimating that Bank has not complied with directions issued by RBI on Cyber Security Framework in Banks. Personal hearing was conducted by RBI with the Bank on 03.02.2021.

அலுவலர்கள் அமைச்சகம் MCA அறிவித்த IEPF) MCA பிரிவு 124(6) மற்றும் முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதி ஆணையம் (கணக்கியல், தணிக்கை, பரிமாற்றம் மற்றும் பணத்தைத் தீரும்பப் பெறுதல்) விதிகள், 2016 செப்டம்பர் 7, 2016 மற்றும் பிப்ரவரி 28, 2017 தேதியிட்ட அறிவிப்பு ஆகியவற்றுடன் பொருந்தும் என அறிவித்துள்ளது. இது சம்பந்தமாக (கூட்டாக IEPF விதிகள்) IEPF விதிகளின்படி, நிறுவனங்கள் பாங்குகளை IEPF அதிகாரத்திற்கு மாற்ற வேண்டும். அங்கு நிறுவனங்கள் சட்டம் 2013, பிரிவு 124(5) கீழ் வழங்கப்பட்ட ஏழு ஆண்டுகள் நிறைவடைந்து, அறிவிக்கப்பட்ட தேதியிலிருந்து 3 மாதங்கள் முடிந்தவுடன் நவம்பர் 30, 2017 அன்று மேற்கூறப்பட்ட விதிமுறைகளுக்கு இணங்க, உங்கள் வங்கி மார்ச் 31, 2021 இல் முடிவடைந்த வருடத்தில் 35,571 பாங்கு பாங்குகளை IEPF கணக்கிற்கு டிசம்பர் 17, 2020 அன்று மாற்றியுள்ளது.

மேற்கண்ட பாங்குள் தொடர்பாக பெறக்கூடிய அனைத்து அடுத்தடுத்த நிறுவன பயன்களும் மேற்கண்ட IEPF ஆணையத்திற்கு வரவு வைக்கப்படும். நிறுவனங்கள் சட்டம், 2013இன் பிரிவு 124(6) மற்றும் IEPF விதிகளின் விதி 7ன் படி, பாங்குதாரர்கள் IEPF கணக்கிற்கு மாற்றப்பட்ட பாங்குகளை கோரி இணைய படிவம் <http://www.iepf.gov.in>ல் விண்ணப்பிக்கலாம்.

கோரப்படாத ஈவுத்தொகை :

முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதி ஆணையம் (கணக்கியல், தணிக்கை, இடமாற்றம் மற்றும் பணத்தைத் தீரும்பப் பெறுதல்) விதிகள், 2016 (IEPF விதிகள்) உடன் நிறுவனங்களின் சட்டம், 2013 இன் ஏழு ஆண்டுகளாக கோரப்படாத அனைத்து ஈவுத்தொகைகளும், முதலீட்டாளர் கல்வி மற்றும் பாதுகாப்பு நிதிக்கு மாற்றப்பட வேண்டும். வங்கியால் ஏழு (7) வருட காலத்திற்கு கோரப்படாத அனைத்து ஈவுத்தொகைகளும் மார்ச் 31, 2013 உடன் முடிவடைந்த நிதியாண்டு வகைக்கான ஈ.வுத்தொகை Rs.31,74,300 IEPFக்கு மாற்றப்பட்டது.

48. கட்டுப்பாடுகள் மற்றும் அபராதங்கள்:

1. அமலாக்க இயக்குனரகத்தின் சிறப்பு இயக்குநர் தனது 14.08.2020 தேதியிட்ட உத்தரவின்படி, 2007ம் ஆண்டில் ஏழு வெளிநாட்டு நிறுவனங்களின் பெயரில் 46862 பாங்குகள் மாற்றம் செய்து தனது புத்தகத்தில் பதிவிட்டதற்காக, TMBன் மீது Rs.11.33 கோடி அபராதம் விதித்தார். மேலும் இரண்டு வெளிநாட்டு நிறுவனங்களின் பெயரில் உள்ள 46862 பாங்குகளிலிருந்து, 27289 பாங்குகளை, அந்நிய செலாவணி சட்டம் 1999, பிரிவு 6(3)ன் கீழ் வெளியிடப்பட்ட அந்நிய செலாவணி மேலாண்மை (மாற்றுதல், வெளிநாட்டில் வசிப்பரால் வழங்கப்பட்ட ஈடு) விதிகள் 2000க்கு முரணாக மாற்றம் செய்து வங்கியின் புத்தகத்தில் பதிவு செய்ததற்காக Rs.5.66 கோடி அபராதம் விதிக்கப்பட்டது. 31.3.2021ல் முடிவடைந்த நிதியாண்டிற்கான கணக்கில் வங்கியானது இதற்கான ஒதுக்கீட்டை செய்துள்ளது.

2. இந்திய ரிசர்வ் வங்கியானது கடித எண் EFD.CO.SCN.No.144/02.02.011)2020-21, 16.12.2020 தேதியிட்ட கடிதம் மூலம், ரிசர்வ் வங்கியினால் அறிவிக்கப்பட்ட வங்கிகளின் இணைய

In continuation to this, a penalty of Rs. 1 crore has been levied by the RBI vide its order dated 20.05.2021 and the same was paid on 01.06.2021.

49. Requirement for maintenance of cost records

The cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, are not required to be maintained by the Bank.

50. Details in respect of frauds reported by auditors under Section 143 (12)

During the year under review, no instances of fraud committed against the Bank by its officers or employees were reported by the Statutory Auditors and Secretarial Auditor under Section 143 (12) of the Companies Act, 2013 to the Audit Committee or the Board of Directors of the Bank.

51. Others

As the Bank is not engaged in any activity relating to conservation of energy and technology absorption, such particulars are not required to be furnished under sub-section (3)(m) of Section 134 of the Companies Act 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014.

1. The statement containing particulars of the employees as required under Section 197(12) of the act read with rule 5(2) of the companies (Appointment of Managerial Personnel) Amendment Rules, 2016.

2. Top ten employees in term of remuneration drawn - Annexure I

3. Secretarial Audit Report - Annexure II

4. Annual Report on CSR Activities - Annexure III

5. Form No.MGT-9 - Annexure IV

52. Acknowledgment

The Board acknowledges and places on record its appreciation of the valuable patronage, co-operation and goodwill received by your Bank from customers, fellow bankers, financial institutions and Non-Resident Indians. The continued support and co-operation of the employees and customers have been a constant source of strength for the Bank in all its endeavours.

The Board also acknowledges and places on record its gratitude to Reserve Bank of India and other regulatory authorities, the Government of India and State Governments for their continued guidance and support.

பாதுகாப்பிற்கான வழிமுறைகளை பின்பற்றுவதில் காணப்பட்ட குறைபாடுகளுக்காக விளக்கம் கேட்டது. 03.02.2021 அன்று ரிசர்வ் வங்கியினால் தனிப்பட்ட விசாரணை நடத்தப்பட்டது. இதன் தொடர்ச்சியாக ரிசர்வ் வங்கி 20.05.2021 தேதியிட்ட உத்தரவால் Rs.1 கோடி அபராத விதித்தது. இது 01.06.2021 அன்று செலுத்தப்பட்டது.

49. அடக்கவிலை பதிவேடுகளை பராமரிப்பதற்கான தேவை:

நிறுவனச் சட்டம் 2013ன் பிரிவு 148(1) ன் கீழ் மத்திய அரசால் குறிப்பிடப்பட்டுள்ள அடக்கவிலை பதிவேடுகள் வங்கியால் பராமரிக்கப்பட வேண்டியதில்லை.

50. பிரிவு 143(12)ன் படி தணிக்கையாளர்களால் அறிக்கையிடப்பட்ட மோசடி பற்றிய விபரங்கள்:

நிறுவனச் சட்டம் 2013, பிரிவு 143(12)ன் கீழ் சட்டப்பூர்வ தணிக்கையாளர்களாலும், செயலக தணிக்கையாளர்களாலும், மதிப்பாய்வு செய்யப்பட்ட வங்கியின் அதிகாரிகள் மற்றும் ஊழியர்களால். வங்கிக்கு எதிராக மோசடிகள் நடைபெற்றதாக இயக்குநர் குழுவுக்கும், தணிக்கை குழுவுக்கும் ஏதும் அறிக்கை தாக்கல் செய்யப்படவில்லை.

51. மற்றவை

எரிசக்தி சேமிப்பு மற்றும் அதற்கான தொழில்நுட்ப நடவடிக்கையில் வங்கி ஈடுபடாததால் பிரிவு (3) (m) பகுதி 134. கம்பெனி சட்டம் 2013, விதிகள் (8)(3) கம்பெனி (கணக்குகள்) விதிகள் 2014 கீழ் சமர்ப்பிக்கப்பட தேவையில்லை.

1. நிறுவன மேலாண்மை நியமன பணியாளர்கள் திருத்த வரிகள் 2016 பிரிவு 197(12) விதி 5(2) ன்படி ஊழியர்கள் பற்றிய விவர அறிக்கை.

2. அதிக ஊதியம் பெறும் முதல் பத்து ஊழியர்கள்- இணைப்பு-I.

3. செயலக தணிக்கை அறிக்கை- இணைப்பு- II.

4. நிறுவன சமூக பொறுப்பு CSR நடவடிக்கைகளின் வருடாந்திர அறிக்கை- இணைப்பு- III.

5. படிவம் எண். MGT-9 இணைப்பு- IV.

52. நன்றியுரை:

வங்கியின் நிர்வாகக்குழு வாடிக்கையாளர்கள், சக வங்கிகள், நிதி நிறுவனங்கள் மற்றும் வெளிநாட்டில் வசிக்கும் இந்தியர்கள் வங்கியின் மீது வைத்திருக்கும் நன்மதிப்பு மற்றும் வங்கிக்கு நல்கிய ஒத்துழைப்பு, உதவி ஆகியவற்றிற்கு பாராட்டினை தெரிவிக்கிறது. வங்கி ஊழியர்கள் அயராது உழைப்பு மற்றும் வாடிக்கையாளர்களின் ஒத்துழைப்பு வங்கியின் எல்லா முயற்சிகளிலும் உறுதுணையாக அமைகிறது. ஊழியர்கள் அயராது உழைப்பு மற்றும் வாடிக்கையாளர்களின் ஒத்துழைப்பு வங்கியின் எல்லா முயற்சிகளிலும் உறுதுணையாக அமைகிறது.

வங்கியின் இயக்குநர் குழு, பாரத ரிசர்வ் வங்கி, இந்திய அரசாங்கம் மற்றும் மாநில அரசுகள் மற்றும் ஒழுங்குமுறைப்படுத்தும் எல்லா ஆணையங்களுக்கும் அவர்கள் வழங்கிய ஆதரவிற்கும், அறிவுரைகளுக்கும் நன்றியினை சமர்ப்பிக்கிறது.

The staff members of the Bank have been working with dedication and deep commitment. Teamwork at every level, well supported by appropriate technology architecture, has been the hallmark of the Bank's performance. The Board places on record its appreciation for the excellent contribution made by each and every member of the staff, who has made our achievements possible through the yesteryears, and is confident that such contribution from the staff will continue in the coming year.

53. Conclusion

It has clearly been the year of the pandemic. While the country had barely come out of the first wave, the more dangerous second wave struck posing fresh challenges for the global and the Indian economy. The presence of the vaccine is a clear source of comfort but there are challenges around its supply.

Your Bank of course cannot remain entirely unaffected by these developments. It has certain factors in its favour: A strong balance sheet with among the lowest NPA levels in the industry, a franchise that inspires trust and capitalisation levels that exceed regulatory norms. Your Bank has initiated both short term as well as long term measures to overcome these. Your Bank emerged successfully from the nationwide lockdown and adopted a hybrid approach of working from home, nearby location as well as base location in accordance with pandemic protocols that have been periodically released by the Government. This has ensured that we continue to keep the safety of our employees as our first priority. It was realised that the pandemic situation was going to be a long haul. Therefore, the teams adopted various continuity strategies like split operations, work transfer, people transfer and work from home to move from crisis mode to business mode and continue delivering services to customers.

For and on behalf of the Board

K.V Rama Moorthy
Managing Director & CEO

A.Niranjan Sankar
Director

Place: Thoothukudi

Date : 16.07.2021

வங்கியின் ஊழியர்கள் மிகுந்த ஈடுபாட்டுடன் செயல்பட்டு வருகின்றனர். எல்லா நிலையிலும் உள்ள ஊழியர்களின் ஒருங்கிணைந்த கூட்டு முயற்சி, ஈடுபாடு, தேவையான தொழில் நுட்பம் ஆகியவை இவ்வங்கியை சாதனை படைக்க உதவியது. வங்கி ஊழியர்கள் ஆற்றும் பங்கினை இயக்குநர் குழு நினைவு கூர்ந்து வருங்காலத்திலும் இது தொடரும் என்று நம்புகிறது.

53. முடிவுரை:

இது தொற்றுநோயின் ஆண்டாக உள்ளது. முதல் அலையில் இருந்து நாடு அரிதாக வெளியே வந்தாலும், மிகவும் ஆபத்தான இரண்டாவது அலை உலகளாவிய மற்றும் இந்திய பொருளாதாரத்திற்கு புதிய சவால்களை முன்வைத்தது. தடுப்பூசி இருப்பது ஆறுதலின் தெளிவான ஆதாரம் என்றாலும் அதன் விநியோகத்தில் சவால்கள் உள்ளன.

இந்த முன்னேற்றங்களால் உங்கள் வங்கி முற்றிலும் பாதிக்கப்படாமல் இருக்க முடியாது. அதற்கு ஆதரவாக சில காரணிகள் உள்ளன. தொழில்துறையில் குறைந்த அளவு வராக்கடன், வலுவான இருப்புநிலைக்குறிப்பு, ஒழுங்குமுறைவாதிகள் கூறும் குறைந்தபட்ச மூலதன அளவிற்கும் அதிகமான மூலதன அளவிற்கும் அதிகமான மூலதன இருப்புகள் மற்றும் வாடிக்கையாளர்களின் நம்பிக்கை இதை சமாளிக்க உங்கள் வங்கியின் குறுகிய மற்றும் நீண்டகால நடவடிக்கைகளை தொடங்கியுள்ளது. உங்கள் வங்கி நாடு தழுவிய ஊரடங்கிலும் அரசாங்கத்தால் அவ்வப்போது வெளியிடப்படும் தொற்றுநோய் நெறிமுறைகளுக்கு ஏற்ப வீடு, அருகிலுள்ள இடம் மற்றும் அடிப்படை இருப்பிடத்திலிருந்து வேலை செய்யும் கலப்பின அணுகுமுறையை ஏற்றுக் கொண்டது. இது எங்கள் ஊழியர்களின் பாதுகாப்பை எங்கள் முதல் முன்னுரிமையாக தொடர்ந்து வைத்திருப்பதை உறுதி செய்தது. தொற்றுநோய் நிலைமை நீண்ட காலமாக இருக்கும். எனவே, குழுக்களாக செயல்படுதல், பணி இடமாற்றம், மக்கள் இடமாற்றம் மற்றும் வீட்டிலிருந்து வேலை செய்வது போன்ற பல்வேறு தொடர்ச்சியான உத்திகளை நெருக்கடி முறையில் இருந்து வணிக முறைக்கு நகர்த்தி வாடிக்கையாளர்களுக்கு சேவைகளை வழங்குவது தொடர்ந்தது.

இயக்குநர் குழுவின் ஆணைப்படி

திரு. K.V.ராமமூர்த்தி
நிர்வாக இயக்குநர் மற்றும்
தலைமை நிர்வாக அதிகாரி

திரு. A.நிரஞ்சன் சங்கர்
இயக்குநர்

இடம் : தூத்துக்குடி
தேதி : 16.07.2021

ANNEXURE - I

1. The statement containing particulars of the employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

(a) Top ten employees in term of remuneration drawn (2020-21)

Employee Name (Designation) [Age(in years)]	Educational Qualification	Experience (in years)	Date of Joining	Gross Remuneration Paid (Rs. lakh)	Previous Employment (Designation)
1. Shri.K.V.Rama Moorthy (M000004) (MD & CEO) (Age - 62 Years)	B.Sc (Agri), CAIIB	3	04/09/2017	58.06	United Bank of India (Executive Director)
2. Shri.A.Shidambaranathan (M00005) (Vice President) (Age - 57 Years)	B.Com., F.C.A., Grad. C.W.A	2	11/12/2018	38.64	-
3. Shri.P.Suriaraj (1751) (General Manager) (Age - 57 Years)	M.Com., CAIIB	34	22/01/1987	33.82	-
4. Shri.D.Inbamani (1371) (General Manager) (Age - 57 Years)	B.Com., JAIIB	37	24/10/1983	32.90	-
5. Shri.M.Syed Mohamed (1834) (Assistant General Manager) (Age - 55 years)	M.Com., M.B.A., CAIIB	32	23/05/1988	30.67	-
6. Shri.M.Ramanathan (1744) (Deputy General Manager) (Age - 56 years)	M.Com., CAIIB	34	22/01/1987	29.60	-
7. Shri.J.Sundaresh Kumar (1937) (Deputy General Manager) (Age - 50 years)	M.Com., CAIIB	28	18/05/1992	29.12	-
8. Shri.V.Murugesan (1896) (Deputy General Manager) (Age - 53 years)	B.Com., M.B.A., CAIIB	31	08/01/1990	28.81	-
9. Shri.I. Mohan Raj (1811) (Deputy General Manager) (Age - 56 years)	M.Sc., CAIIB	32	23/05/1988	28.32	-
10. Shri.N. Surendran (1604) (Deputy General Manager) (Age - 56 years)	B.B.A., CAIIB	35	21/02/1986	26.61	-

Form No.MR-3
SECRETARIAL AUDIT REPORT
FINANCIAL YEAR ENDED 31st MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]
To

The Members
Tamilnad Mercantile Bank Limited
57, V.E Road,
Thoothukudi,
Tamil Nadu 628002

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tamilnad Mercantile Bank Limited (hereinafter called the "Bank"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of Tamilnad Mercantile Bank Limited's books, papers, minute books, forms and returns filed and other records maintained by the Bank and also the information provided by the Bank, its officers, agents and authorized representatives during the conduct of secretarial audit, including the Court Orders and without expressing any opinion on subject matter of pending litigation or matter covered in order of the Hon'ble Court, we hereby report that in our opinion, the Bank has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed here under and also that the Bank has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Bank for the financial year ended on 31st March, 2021 according to the provisions of:

- 1) The Companies Act, 2013 (the Act) and the rules made there under;
- 2) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent applicable;
- 3) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

Other Specific Laws applicable to the Bank

4) In relation to the other laws we have relied on the representation made by the Bank's Audit's Officers for systems and mechanism formed by the Bank for compliances under applicable Acts, Laws and Regulations as applicable to the Bank.

- a) Banking regulation Act, 1949 read with rules made thereunder;
- b) Reserve Bank of India, 1934 read with circulars, notifications & rules made thereunder;
- c) Securitization and reconstruction of Financial Assets and enforcement of Security Interest Act, 2002;
- d) The Bankers Book Evidence Act, 1891;
- e) Banking Companies Rules, 1949;
- f) Prevention of Money Laundering Act, 2002 read with rules made thereunder;
- g) Information Technology Act, 2000 and;
- h) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

I have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Bank has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

a. With reference to our Secretarial Audit Report for financial year 2019-20, it was observed that the subscribed and paid - up share capital of the Bank was not in compliance with the provisions of Banking Regulation Act, 1949 as the subscribed share capital of the Bank should have been less than one-half of the authorized share capital, and the paid-up capital should have been less than one-half of the subscribed capital. However, the company vide its Annual General Meeting held on October 28, 2020, rectified this issue by reducing its Authorized Capital pursuant to the provisions of section 49C read with section 12 (1) (i) of the Banking Regulations Act, 1949 and Section 61 of the Companies Act 2013 from Rs. 500,00,00,000/- (Rupees Five Hundred Crores Only) to Rs. 280,00,00,000/- (Rupees Two Hundred and Eighty Crores Only) by way of cancellation of Rs. 220,00,00,000/- (Rupees Two Hundred and Twenty Crores Only), thereby complying with the provisions of Banking Regulation Act, 1949.

b. With reference to our Secretarial Audit Report for financial year 2019-20, it was observed that the Bank had kept in abeyance a dividend payment of Rs. 45,60,36,652.80/- in respect of 142,511,454 equity shares on account of various disputes/other issues but paid dividend distribution tax of Rs. 9.38 Crores on July 06, 2019. The Bank was unable to distribute the declared interim dividend due to restriction for declaring or distributing the dividend for non-compliance of Section 12(1) (i) of Banking Regulation Act, 1949 by Reserve Bank of India (RBI) vide its letter dated 11.06.2019. However, in the current year, RBI vide its letter dated March 25, 2021, had lifted the restriction and the Bank has then distributed the above said undistributed interim dividend, except for the shares, which are under litigation/ dispute.

c. The Bank convened 94th to 97th Annual General Meetings (AGMs) for the financial year ended 31st March, 2016; 31st March, 2017; 31st March, 2018 and 31st March 2019 on 28th October, 2020 pursuant to the order of Hon'ble High Court of Madras dated 06th February, 2020 and 16th September, 2020, wherein Hon'ble High Court allowed the Bank to conduct all the pending AGMs through Video Conference (VC)/ Other Audio Visual Means (OAVM), subject to the terms and conditions mentioned in the order. All four AGMs as mentioned above, were held on the same day (i.e. 28th October, 2020), in pursuance of the said order of the Hon'ble High Court

d. The Bank has not convened 98th Annual General Meeting (AGM) for the financial year ended 31st March, 2020 and had approached (as per the details provided) Hon'ble High Court seeking directions for holding AGM for the said year. The Bank has represented that, based on multiplicity of the litigations covering shareholdings and percentage of shares held by different group which is pending before the Hon'ble High Court and due to pendency of its application as indicated above, the Bank could not convene AGM for the Financial year ended 31st March, 2020 pursuant to Section 92 & Section 129 of the Companies Act, 2013. However, it is observed that the Bank has filed application(s) before Hon'ble High Court of Madras seeking permission of the court to hold 98th and 99th Annual General Meeting (AGM) for the financial year ended 31st March, 2020 and 31st March, 2021 respectively and the order from the said Court is awaited as on the date of this report.

e. As per the order dated 06th February, 2020 of the Hon'ble High Court of Madras, the agenda related to the election of Directors was taken at the AGM for Financial year ended 31st March, 2019 and subsequent to which the Bank elected 10 Directors as per the provisions of section 149 of the Companies Act, 2013 read with applicable provisions of the Banking Regulation Act, 1949. Hence, with reference to our Secretarial Audit Report for financial year 2019-20, re-appointment of Directors those who ought to have been retired by rotation at the AGM was corrected by the Bank. Further, as stated in clause 'd' above, the AGM for financial year ended 31st March, 2020 was not held, therefore, re-appointment of Directors those who ought to have been retired by rotation at the AGM has not been taken place.

f. The Board has approved the appointment and remuneration of Mr. Rama Moorthy Kumarabommara jpuram Venkata as Managing Director & CEO with effect from 4th September, 2020 and same was also approved by Reserve Bank of India. However, the said appointment and remuneration of the Managing Director has not yet been approved by the shareholders as contemplated under Section 196 & 197 of the Companies Act, 2013, due to the reasons as stated supra.

g. The Directorate of Enforcement vide its order dated 14.08.2020 had levied a penalty of Rs.16.99 Crores for recording share transfers, which took place on 13.05.2007, 26.12.2011 and 11.06.2012 in violation of the Regulation 4 of Foreign Exchange Management (Transfer or Issue of security by a person resident outside India) Regulations, 2000. The Bank had made an application for compounding and post facto approval in this regard to RBI vide its letter dated 12.10.2020. The Bank had also requested Directorate of Enforcement vide its letter dated 12.10.2020 and 24.11.2020 to keep in abeyance the order of penalty imposed on bank till the decision of the RBI regarding compounding application.

RBI vide its letter dated 27.01.2021 returned the Bank 's compounding application by stating that as the contravention sought to be compounded has been adjudicated by the order of the Special Director, Directorate of Enforcement dated August 14, 2020, the compounding application is not maintainable. On 22.02.2021, the Bank had once again, requested RBI to review their decision regarding its compounding application dated 12.10.2020.

The Bank has not paid the penalty amount, but however, necessary provision for the amount has been made in the books of account.

h. Wherever notice was received by the bank from RBI or wherever darification were sought, the Bank had duly replied to them within reasonable time and the same was placed before the board.

Subject to Para (a) to (f), I further report that

The Board of Directors of the Bank is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The subsequent changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act/RBI directives.

Adequate notice is given to all directors to schedule the Board Meetings, Agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The Minutes of the Meetings have recorded the discussions, observations, directions and resolutions of the Board/Committees of the Board. All decisions were carried out with unanimous approval of the Board and there was no instance of dissent voting by any member during the period under review.

I have examined the systems and processes of the Bank in place to ensure the compliance with general laws like Labour Laws, Employees Provident Funds Act, Employees State Insurance Act, considering and relying upon representations made by the Bank and its Officers for systems and mechanisms formed by the Bank for compliance under these laws and other applicable sector specific Acts, Laws, Rules and Regulations applicable to the Bank and its observance by them.

I further report that there are adequate systems and processes in the Bank commensurate with the size and operations of the Bank to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- i. Redemption / buy-back of securities
- ii. Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- iii. Merger / amalgamation / reconstruction etc.
- iv. Foreign technical collaborations.

However, the members of the Bank in the 97th AGM dated 28th October, 2020, has passed a special resolution to undertake initial public offering of its equity shares which may comprise of a fresh issue of equity shares of the Bank for cash up to an aggregate of 1,58,40,000 equity shares and an offer for sale of up to 71,25,570 equity shares by the existing shareholders of the Bank

Date : 08.07.2021

Place: Chennai

Signature:

(P.Sriram)

P. Sriram & Associates

FCS No. 4862/C P No: 3310

UDIN : F004862C000599313

Annexure A

To

**The Members,
Tamilnad Mercantile Bank Limited
57, V.E Road,
Thoothukudi,
Tamil Nadu - 628 002.**

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the Bank. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, the Bank had followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Bank.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Bank nor of the efficacy or effectiveness with which the management has conducted the affairs of the Bank

Date : 08.07.2021

Place: Chennai

Signature:

(P. Sriram)

P. Sriram & Associates

FCS No. 4862/C P No: 3310

UDIN : F004862C000599313

Annexure III

Annual Report on CSR Activities

1. A brief outline of the bank's CSR policy:

The CSR Policy of the bank outlines the type and scope of activities to be undertaken as part of the Bank's commitment to contributing to the overall progress of the society, people and the environment while aligning the same with the general policy prescriptions of the Government of India in the matter of growth and development. It also aims at complying with the requirements of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 and allied notifications issued by the Government of India.

The specific activities to be undertaken by the Bank within the parameters as specified in Schedule VII of the Companies Act, 2013 are as follows:

- i. Financial inclusion to cover under clause (ii) of Schedule VII,
- ii. Provision of solar powered street lights to cover under clauses (iv) and (x)
- iii. Provision of food to orphanages/old age homes - clause (i)
- iv. Planting of trees/saplings clause (iv)
- v. Donations to schools, vocational institutions etc. clauses (ii) and (iii)
- vi. Organising blood donation camps, eye testing camps etc. clause (i)
- vii. Donating bicycles, sewing machines etc. clause (ii)
- viii. Setting up a library for the public clause (v)
- ix. Providing RO plants to schools, old age homes etc. clause (i)
- x. Construction of toilets etc. clause (i)
- xi. Training centre for promotion of nationally recognised sports clause (vii)
- xii. A vocational training/empowerment/skill building institute in the line of RSETI (Rural Self Employment Training Institute) or so could be started by the Bank for imparting training to various sections of people in the society especially rural youth and women. Providing financial assistance to ITIs also could be considered clause (ii)
- xiii. Setting up bore-wells, water treatment plants, fresh water disposal plants including RO plants etc. in villages, schools etc. clause (i).
- xiv. Developing rural market places clause (iii), (x) and (xi)
- xv. Provision of infrastructure and aiding machinery for differently abled people, like wheel chairs, cycles, ramps etc. clause (ii) and (iii)
- xvi. Electrification of villages, especially through solar energy clause (x)
- xvii. Healthcare and sanitation facilities for villagers especially womenfolk clause (i)
- xviii. Provision of free medical camps, medical consultancy, clinics etc. clause (i)
- xix. Setting up of creches and day care centres clause (iii)
- xx. Providing ambulances clause (i)
- xxi. Providing financial assistance for fees, maintenance expenses and provision of various amenities to the schools and charitable trusts meant for the specially abled/differently abled/mentally unsound children clause (ii).
- xxii. Any other activities as may be decided by the Board / Committee from time to time.

2.The Composition of the CSR Committee of Board:

S.No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri.K.V.Rama Moorthy	MD & CEO	3	3
2	Dr.S.R.Ashok	Director	3	3
3	Shri.B.Prabaharan	Director	3	3
4	Shri.A.Niranjana Sankar	Director	3	3
5	Shri.D.N.Nirranjan Kani	Director	3	3
6	Shri.B.Vijayadurai	Independent Director	3	3

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company

<https://www.tmb.in/csr-policy.aspx>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) : NA
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S.No.	Financial Year	Amount available for set off from preceding financial year (in ₹)	Amount required to be set off for the financial year, if any (in ₹)
1	2020-21	NA	NA

6. Average net profit of the company as per section 135(5): ₹ 43024.00 lakh
**7. (a) Two percent of average net profit of the company as per section (135) 5:
₹ 860.48 lakh**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous Financial years: ₹0 lakh

(c) Amount required to be set off for the financial year if any : NA

(d) Total CSR obligation for the financial year : ₹860.48 lakh

8. (a) CSR amount spent or unspent for the financial year in lakh)

Total amount spent for the financial Year (₹)	Amount Unspent (₹)				
	Total amount transferred to Unspent CSR account as per section 135 (6)		Amount transferred to any fund specified under Schedule VII as per second provision to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
863.76	NA	NA	NA		

(b) Details of CSR amount spent against ongoing projects for the financial year:

S. No	Name of the project	Items from the list of activities in Schedule VII of to the Act	Local area Yes / No	Location of the project		Project Duration	Amount allocated to the project	Amount spent in the current financial year	Amount transferred to unspent CSR amount for the project as per section 135(6)	Mode of implementation – Direct Yes / No	Mode of implementation through implementing agency	
				State	District						Name	CSR registration number
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year

Sl. No	Name of the project	Items from the list of activities in Schedule VII of to the Act	Local area Yes / No	Location of the project		Amount spent in the current financial year	Mode of implementation – Direct Yes / No	Mode of implementation through implementing agency	
				State	District			Name	CSR registration number
1	Providing RO plants to schools, old age home etc	Clause (i)	Yes	Tamilnadu	Multiple Districts	3,00,000.00	Direct	-	-
2	Construction of toilets etc..	Clause (i)	Yes	Tamilnadu	Multiple Districts	18,00,000.00	Direct	-	-
3	Setting up bore -wells in schools etc.	Clause (i)	Yes	Tamilnadu	Multiple Districts	1,00,000.00	Direct	-	-
4	Healthcare and sanitation facilities	Clause (i)	Yes	Tamilnad West Bengal	Multiple Districts	17,89,442.50	Direct	-	-
5	Provision of free clinics, medical consultancy etc	Clause (i)	Yes	Tamilnadu	Multiple Districts	9,53,697.39	Direct	-	-
6	Donations to schools etc.	Clause (ii)	Yes	Tamilnadu	Multiple Districts	1,48,66,540.00	Direct	-	-
7	Setting up of homes and hostel for women and orphans, old age homes etc	Clause (iii)	Yes	Tamilnadu	Multiple Districts	19,30,509.00	Direct	-	-

8	Provision of infrastructure and aiding machinery for differently abled people	Clause (iii)	Yes	Tamilnadu	Multiple Districts	4,50,000.00	Direct	-	-
9	Setting up a library for the public	Clause (v)	Yes	Tamilnadu	Multiple Districts	8,00,000.00	Direct	-	-
10	Providing financial assistance to Charitable trusts meant for the differently abled etc	Clause (ii)	Yes	Tamilnadu	Multiple Districts	50,000.00	Direct	-	-
11	Providing education, employment enhancing vocational skills	Clause(ii)	Yes	Tamilnadu	Multiple Districts	23,76,576.00	Direct	-	-
12	Development of relief and welfare of the SC/ST, other backward classes etc	Clause (viii)	Yes	Tamilnadu	Multiple Districts	47,09,495.00	Direct	-	-
13	Providing training to promote rural sports nationally recognised	Clause (vii)	Yes	Tamilnadu	Multiple Districts	2,50,000.00	Direct		
14	Other activities Mentioned in Schedule VII		Yes	Tamilnadu	Multiple Districts	5,60,000,00.00	Direct	TMB Foundation	CSR 00000 375
						8,63,76,259.89			

(d) Amount spent in Administrative overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year: 863.76 lakh

(g) Excess amount for set off, if any

S.No.	Particular	Amount (₹ in lakh)
(i)	Two percent of average net profit of the company as per section 135 (5)	860.48
(ii)	Total amount spent for the Financial Year	863.76
(iii)	Excess amount for the financial year {(ii) – (i)}	3.28
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years {(iii) – (iv)}	3.28

9. (a) Details of unspent CSR amount for the proceeding three financial years:

(₹ in lakh)

S.No	Proceeding Financial Year	Amount transferred to unspent CSR account under section 135 (6)	Amount spent in the reporting financial year	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the fund	Amount	Date of Transfer	
NA							

(b) Details of CSR amount spent in the financial year for ongoing projects of the proceeding financial year(s) :

S.No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting financial year	Cumulative amount spent at the end of reporting financial year	Status of the project
NIL								

10. In case of creating or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise detail):

No capital assets have been created or acquired in the name of the Bank through CSR spend in the Financial Year 2020-21

(a) Date of creation or acquisition of the capital asset(s): NA

(b) Amount of CSR spent for creation or acquisition of capital asset: NA

(c) Details of entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc : NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : NA

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) : NA

FormNo.MGT-9

Extract of Annual Return as on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

1	CIN	U65110TN1921PLC001908
2	Registration Date	May 11, 1921
3	Name of the Company	Tamilnad Mercantile Bank Limited
3	Address of the Registered office and contact details	57, V. E. Road, Thoothukudi, Tamil Nadu 628 002
4	Category / Sub-Category of the Company	Public Company / Limited by Shares
5	Whether listed company - (Yes / No)	No
6	Name, Address and Contact details of Registrar and Transfer Agent, if any	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

SI. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	BANKING	NA	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

SI. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NONE				

IV. SHARE HOLDING PATTERN

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative holding during the year	
		No. of shares at the beginning/end of the year	% of total shares of the Bank				No. of shares	Percentage
1	ROBERT AND ARDIS JAMES COMPANY LIMITED	7054080	4.94983	-	-	-	7054080	4.94983
2	STARSHIP EQUITY HOLDINGS LTD	6727500	4.72067	-	-	-	6727500	4.72067
3	SUBCONTINENTAL EQUITIES LIMITED	6617709	4.64363	-	-	-	6617709	4.64363
4	EAST RIVER HOLDINGS LIMITED	5305089	3.72257	-	-	-	5305089	3.72257
5	SWISS RE INVESTORS (MAURITIUS) LIMITED	5072124	3.55910	-	-	-	5072124	3.55910
6	FI INVESTMENTS (MAURITIUS) LIMITED	2704899	1.89802	-	-	-	2704899	1.89802
7	C.S.RAJENDRAN	2094713	1.46985	-	2001	Purchase	2096714	1.47126
8	HIBISCUS ENTERPRISES LLP	2016024	1.41464	-	-	-	2016024	1.41464
9	MEENAKSHI.R.	1899792	1.33308	-	-	-	1899792	1.33308
10	SENTHIL.M.	1815181	1.27370	-	-	-	1815181	1.27370

(ii) Share holding of Promoters:

There were ten persons who promoted the Bank in the year 1921 by subscribing to its Memorandum of Association, collectively holding 11505 equity shares of Rs.10 each. Since all these persons are deceased now, we have not made any attempt to identify the promoter group at present. Some of the descendants of these persons might be holding some shares in the bank still. Since we are an unlisted company we have not formally categorized the bank's shareholders into promoter group and non-promoter group.

(iii) Change in Promoters' Share holding (please specify, if there is no change)- Not Applicable

(iv) Share holding of Directors and Key Managerial Personnel:

Shareholding of Directors and Key Managerial Personnel								
Sl. No.	Name	Shareholding		Date	Increase/ Decrease in shareholding	Reason	Cumulative holding during the year	
		No. of shares at the beginning/end of the year	% of total shares of the Bank				No. of shares	Percentage
1	Shri K.V Rama Moorthy (MD&CEO)	-	-	-	-	-	-	-
2	Shri S.Annamalai	342684	0.24046	-	-	-	342684	0.24046
3	Shri S. R.Ashok	47595	0.03340	-	-	-	47595	0.03340
4	Shri P. C. G. Asok Kumar	1580000	1.10868	-	17504	Purchase	1597504	1.12097
5	Shri B. S. Keshava Murthy	-	-	-	-	-	-	-
6	Shri K. Nagarajan	7014	0.004	-	3500	Purchase	10514	0.00737
7	Shri D.N NirranjanKani	990227	0.69484	-	47500	Purchase	1037727	0.72817
8	Shri B. Vijayadurai	4003	0.002	-	-	-	14023	0.00983
9	Tmt S.Ezhil Jothi	-	-	-	-	-	-	-
10	Tmt A.Sivagami	-	-	-	-	-	-	-
11	Thiru N Gopal	-	-	-	-	-	-	-

V.INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Rs.in Crore)

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	324.00	Nil	0	324.00
i)Principal Amount				
ii)Interest due but not paid				
iii)Interest accrued but not due				
Total (i+ii+iii)	324.00	Nil	0	324.00
Change in Indebtedness during the Financial year		Nil		
· Addition			Nil	324.00
· Reduction	324.00			
Net Change	324.00	Nil	Nil	324.00
Indebtedness at the end of the financial year	Nil	Nil	Nil	Nil
i)Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. Remuneration of Directors and key managerial personnel

A. Remuneration to Managing Director, Whole-time Directors and / or Manager during 2020-21

(in ₹)

S.No	Particulars of Remuneration	Name of MD / WTD
		Shri.K.V.Rama Moorthy (MD& CEO)
1.	Gross salary	
	(a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	45,00,000.00
	(b)Value of perquisites under section 17(2) Income-tax Act,1961	5,29,898.00
	(C) Profits in lieu of salary undersection17(3)Income-taxAct,1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission - as % of profit - Others, specify...	-
5.	Others	
	PF Bank Contribution	5,40,000.00
	Gratuity	-
	PL Encashment	-
	Hospitalisation Expenses	92,084.00
	Entertainment Expenses	15,000.00
	Newspaper Expenses	8,005.00
	Travelling Expenses	1,20,755.30
	Total (A)	58,05,742.30
	Ceiling as per the Act	

B. Remuneration to other directors:

(in ₹)

Sl.No.	Name of Directors	Sitting Fees	Commission	Total
1.	Shri.S.Annamalai	3,90,000	Nil	3,90,000
2.	Shri.A.Niranjana Sankar	3,90,000	Nil	3,90,000
3.	Shri.S.R.Ashok	13,80,000	Nil	13,80,000
4.	Shri.P.C.G.Asok Kumar	10,95,000	Nil	10,95,000
5.	Shri.C.Chiranjeeviraj	2,85,000	Nil	2,85,000
6.	Smt.S.Ezhil Jothi	7,50,000	Nil	7,50,000
7.	Shri.N.Gopal	9,00,000	Nil	9,00,000
8.	Shri.B.S.Keshava Murthy	11,25,000	Nil	11,25,000
9.	Shri.K.Nagarajan	14,55,000	Nil	14,55,000
10.	Shri.D.N.Nirranjan Kani	10,20,000	Nil	10,20,000
11.	Shri.B.Prabaharan	3,75,000	Nil	3,75,000
12.	Shri.B.Vijayadurai	15,75,000	Nil	15,75,000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD

(Amount in ₹)

Sl. no	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17 (1) of the Income-tax Act,1961	-	17,01,616.76	12,00,000.00	29,01,616.76
	(b) Value of perquisites under section 17 (2) Income tax Act,1961	-	2,17,975.00	96,000.00	3,13,975.00
	(c) Profits in lieu of salary under section 17 (3) Income- tax Act,1961	-			
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as % of profit -others, specify...	-			
5.	Others, please specify				
	Closing Allowance	-	4,000.00	-	4,000.00
	Exgratia / PBI	-	1,95,987.00	-	1,95,987.00
	PL Encashment	-	1,11,728.83	-	1,11,728.83
	Apparel Allowance	-	45,300.00	-	45,300.00
	Medical Reimbursement	-	9,050.00	-	9,050.00
	Total	-	22,85,657.59	12,96,000.00	35,81,657.59

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A.COMPANY					
Penalty		1. The Special Director of Directorate of Enforcement passed an order dated 14.08.2020 by imposing a penalty of Rs 11.33 crore on TMB for recording in its book the transfer of 46,862 shares in the name of seven foreign entities in 2007 and Rs 5.66 crore for recording in its book the subsequent transfer of 27,289 shares out of the above 46,862 shares in the name of two foreign entities in contravention of the provisions of Regulation 4 of the Foreign Exchange Management (Transfer or Issue of Security by a person Resident outside India) Regulations, 2000 issued under the provisions of Section 6(3) (b) of FEMA, 1999. Necessary provisions were made for the above penalty amount in our books of account for the financial year ended 31.03.2021. 2. RBI issued a show cause notice No .EFD. CO. SCN. No. 144/ 02.02.011/2020-21 dated 16.12.2020 intimating that Bank has not complied with directions issued by RBI on Cyber Security Framework in Banks. Personal hearing was conducted by RBI with the Bank on 03.02.2021. In continuation to this, a penalty of Rs. 1 crore has been levied by the RBI vide its order dated 20.05.2021 and the same was paid on 01.06.2021.			
Punishment					
Compounding					
B.DIRECTORS					
Penalty		NONE			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty		NONE			
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

M/s. TAMILNAD MERCANTILE BANK LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. TAMILNAD MERCANTILE BANK LIMITED** ("the Bank"), which comprise the Balance Sheet as at 31st March, 2021, and the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 14 branches audited by us and 495 branches audited by branch auditors.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949 as well as the Companies Act, 2013 in the manner so required for the banking companies and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2021, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Bank including its branches in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to

a) Note No.5.J.(xii)(a), of the accompanying financial statements which describes the uncertainties due to the outbreak of novel coronavirus (COVID 19). In view of these uncertainties, the impact on the Bank's financial statements is significantly dependent on future developments.

b) Note No.5.J(ii)(b) of the accompanying financial statements where the Bank has accounted during the year, the penalty payable amounting to Rs. 16.99 crores, as per the order of Directorate of Enforcement, levied for recording share transfers during 2007, 2011 and 2012, in violation of the regulation 4 of Foreign Exchange Management (Transfer or Issue of security by a person resident outside India) Regulations, 2000, While the Bank's compounding application, being returned by RBI, the Bank has asked RBI to review their decision and the Bank is yet to pay the penalty but has made necessary provision for the penalty in the current year,

Our opinion is not modified in respect of the above matters.

Responsibilities of Management for the Standalone Financial Statements

The Bank's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and provision of Sec.29 of the Banking Regulation Act 1949 and circulars and guidelines issued by the Reserve Bank of India(RBI) from time to time. . This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements / information of 495 branches included in the standalone financial statements of the bank whose financial statements/financial information reflect total assets of Rs.28,467 Crores as at 31st March 2021 and the total revenue of Rs.2,606 Crores for the year ended on that date, as considered in the standalone financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is solely based on the report of such branch auditors.

Our report is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014.

2. Being a Banking Company, the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of the powers conferred by subsection (11) of section 143 of the Companies Act, 2013, is not applicable.

3. As required by Sub Section 3 of Section 30 of the Banking Regulation Act 1949, we report that:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

(b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

(c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

4. Further as required by Section 143 (3) of the Companies Act, 2013 we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from branches not visited by us.

(b) The reports on the accounts of the branches audited by branch auditors of the bank under section 143(8) of the Companies Act, 2013 have been sent to us and have been dealt with the audited returns from the branches.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts and with the audited returns from the branches.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014 to the extent they are not inconsistent with the accounting policies prescribed by the Reserve Bank of India.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to adequacy of the Internal Financials control over Financial Reporting of the Bank and the operating effectiveness of such controls, refer to our separate report in Annexure I, and

(g) With respect to other matters to be included in the Auditors report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Bank has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 6.13 to the financial statements;

ii. The Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including forward derivative contracts Refer Schedule 12 to the financial statements.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bank.

**For G Balu Associates LLP,
Chartered Accountants,
FRN: 000376S/S200073**

**Sd/- R.RAVISHANKAR
Partner
M No 26819
UDIN: 21026819AAAAFV4894**

**Place: Chennai
Date: 27th April 2021**

Annexure - I to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. TAMILNAD MERCANTILE BANK LIMITED** ("the Bank") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Bank's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Bank's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Bank's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Bank has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For G Balu Associates LLP,
Chartered Accountants,
FRN: 000376S/S200073**

**sd/- R.RAVISHANKAR
Partner
M No 26819
UDIN: 21026819AAAAFV4894**

**Place: Chennai
Date: 27th April 2021**

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI
BALANCE SHEET AS ON 31ST MARCH 2021

இருப்பு நிலை குறிப்பு கணக்கு 31-03-2021

(₹ in thousands)

	Schedule அட்டவணை	As on 31.03.2021	As on 31.03.2020
CAPITAL & LIABILITIES : மூலதனமும் & பொறுப்புகளும்			
Capital பங்கு மூலதனம்	1	1425115	1425115
Reserves & Surplus ஒதுக்கீடுகள் மற்றும் எஞ்சியிருப்பவை	2	44374709	38371347
Deposits வைப்பு நிதிகள்	3	409704168	368250267
Borrowings பெற்ற கடன்கள்	4	Nil	3240000
Other Liabilities and Provisions இதர பொறுப்புக்கள் மற்றும் ஒதுக்கீடுகள்	5	19767693	16301243
	TOTAL	475271685	427587972
ASSETS : சொத்துக்கள்			
Cash and balances with Reserve Bank of India ரொக்க இருப்பும் ரிசர்வ் வங்கியில் உள்ள இருப்பும்	6	16802899	14144050
Balances with Banks and Money at Call and Short Notice இதர வங்கியில் உள்ள இருப்பும்	7	10247853	23221447
Investments முதலீடுகள்	8	117032089	94673297
Advances கொடுத்த கடன்கள்	9	310696034	277157642
Fixed Assets நிலையான சொத்துக்கள்	10	1371762	1284529
Other Assets இதர சொத்துக்கள்	11	19121048	17107007
	TOTAL	475271685	427587972
Contingent Liabilities சந்தர்ப்பங்களை அனுசரித்த பொறுப்புகள்	12	113870824	73096206
Bills for Collection வசூலுக்கு பெற்றுக்கொண்ட பில்கள்		8959148	7975030
Significant Accounting Policies முக்கிய கணக்கு நெறிமுறைகள்	17		
Notes form part of Accounts கணக்குகள் சம்பந்தமான விளக்கவுரை	18		

The Schedules referred to above form an integral part of the Balance Sheet

மேலே குறிப்பிட்டுள்ள அட்டவணைகள், வங்கி இருப்புநிலை கணக்கோடு இணைந்த பகுதியாகும்.

Sd/- K.V. Rama Moorthy

Managing Director & CEO

Sd/- A.Niranjan Sankar

Sd/- S.Ezhil Jothi

Sd/- D.N.Nirranjan Kani

Directors

Sd/- S.R.Ashok

Sd/- N.Gopal

Sd/- B.Prabaharan

Directors

Sd/- P.C.G.Asok Kumar

Sd/- B.S.Keshava Murthy

Sd/- S.B.Suresh Kumar

Directors

Sd/- C.Chiranjeeviraj

Sd/- K.Nagarajan

Sd/- B.Vijayadurai

Directors

Thoothukudi
27.04.2021

TAMILNAD MERCANTILE BANK LIMITED, THOOTHUKUDI
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

இலாப நஷ்டக் கணக்கு 31-03-2021

(₹ in thousands)

	Schedule அட்டவணை	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
I. INCOME			
வருமானம்			
Interest earned (வட்டியின் மூலம் பெற்றது)	13	36090535	34661117
Other Income (இதர வருமானம்)	14	6443482	5264169
II. EXPENDITURE	TOTAL	42534017	39925286
செலவுகள்			
Interest Expended	15	20715248	21465923
கொடுக்கப்பட்ட வட்டி			
Operating Expenses	16	9796531	8509115
நடைமுறை செலவுகள்			
Provisions & Contingencies		5988945	5873318
ஒதுக்கீடுகள் மற்றும் எதிர்பாரா செலவுகள்			
III. PROFIT / LOSS	TOTAL	36500724	35848356
இலாபம்/நஷ்டம்			
Net Profit for the year		6033293	4076930
இந்த வருடத்தின் நிகர இலாபம்			
Add : Profit brought forward		507138	571984
சென்ற வருடத்திய இலாபத்தில் மீதித் தொகை			
IV. APPROPRIATIONS	TOTAL	6540431	4648914
ஒதுக்கீடுகள் செய்தவை			
Transfer to statutory reserve		1810000	1230000
சட்டபூர்வமான ஒதுக்கீட்டிற்கு மாற்றப்பட்டது			
Transfer to other reserves		3100000	1620000
ஏனைய ஒதுக்கீட்டிற்கு மாற்றப்பட்டது			
Transfer to capital reserve		384800	207100
மூலதன ஒதுக்கீட்டிற்கு மாற்றப்பட்டது			
Transfer to Investment reserve		Nil	Nil
முதலீடு ஒதுக்கீட்டிற்கு மாற்றப்பட்டது			
Transfer to Investment Fluctuation Reserve		95700	294900
முதலீடு ஏற்ற இறக்கத்திற்கான ஒதுக்கீட்டிற்கு மாற்றப்பட்டது			
Transfer to Special Reserve 36(1)(viii)		350000	240000
சிறப்பு ஒதுக்கீட்டிற்கு மாற்றப்பட்டது			
<u>Dividend</u>			
Interim Dividend & Dividend tax paid		Nil	549776
இடைக்கால இலாப பங்கீடு வரி உட்பட			
Balance carried over to Balance Sheet		799931	507138
அடுத்த ஆண்டிற்கான கொண்டு செல்லப்படும் தொகை			
Face value of the equity share is Rs.10/-			
	TOTAL	6540431	4648914
Earning per share (Basic and Diluted) (Rs)		42.34	28.61
Significant Accounting Policies	17		
Notes form part of Accounts	18		
The Schedules referred to above form an integral part of the Profit & Loss Account.			

Sd/- D. Inbamani
General ManagerSd/- P.Suriaraj
General ManagerSd/- R. Arumugapandi
General ManagerSd/- P.C.Panda
Company Secretary

Vide our report of even date attached

For G.Balu Associates LLP

Chartered Accountants

FRN No. 000376S/S200073

Sd/- R.Ravishankar

Partner (M.No.26819)

Thoothukudi
27.04.2021

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	₹ in thousands)	
	As on 31.03.2021	As on 31.03.2020
SCHEDULE I - CAPITAL		
Authorised Equity Capital அங்கீகாரம் பெற்ற மூலதனம் 28,00,00,000 Equity Shares of Rs.10/- each ரூ.10/- வீதம் 28,00,00,000 பங்குகள்	2800000	5000000
Issued, Subscribed, Called-up and Paid-up Capital 14,25,11,454 Equity Shares of Rs.10/- each வழங்கப்பட்டதும் பெற்றுக் கொள்ளப்பட்டதும் ரூ.10/- வீதம் 14,25,11,454	1425115	1425115
TOTAL	1425115	1425115

SCHEDULE 2 - RESERVES AND SURPLUS	As on 31.03.2021	As on 31.03.2021
அட்டவணை 2 ஒதுக்கீடுகள் மற்றும் எஞ்சியிருப்பவை		
I. Statutory Reserves சட்டபூர்வமான ஒதுக்கீடுகள்		
Opening Balance	13627786	12397786
ஆரம்ப இருப்பு		
Additions during the year	1810000	1230000
நடப்பு ஆண்டில் சேர்ந்தது		
TOTAL	15437786	13627786
II. Capital Reserve மூலதன ஒதுக்கீடுகள்		
Opening Balance	494935	287835
ஆரம்ப இருப்பு		
Additions during the year	384800	207100
நடப்பு ஆண்டில் சேர்ந்தது		
Deductions during the year	Nil	Nil
நடப்பு ஆண்டில் கழித்தது		
TOTAL	879735	494935
III. Revenue and Other Reserves மூலதன ஒதுக்கீடுகள்		
Opening Balance	21592488	19590834
ஆரம்ப இருப்பு		
Additions during the year	3216478	2022432
நடப்பு ஆண்டில் சேர்ந்தது		
Less: Transfer to Provisions	50709	20778
ஒதுக்கீடுகளுக்கு மாற்றப்பட்டது		
TOTAL	24758257	21592488
IV. Special Reserve U/s.36(1)(viii) of I.T.Act சிறப்பு ஒதுக்கீடு - வருமானவரி சட்டப்பிரிவு 36(1) (viii)		
Opening Balance	2149000	1909000
ஆரம்ப இருப்பு		
Additions during the year	350000	240000
நடப்பு ஆண்டில் சேர்ந்தது		
Deductions during the year	Nil	Nil
நடப்பு ஆண்டில் கழித்தது		
TOTAL	2499000	2149000
V. Balance in Profit and Loss Account இலாப நஷ்டக் கணக்கின்படி மிகுதியான இலாபம்	799931	507138
TOTAL : (I, II, III, IV & V)	44374709	38371347

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(` in thousands)	
	As on 31.03.2021	As on 31.03.2020
SCHEDULE 3 - DEPOSITS		
அட்டவணை 3 வைப்புநீதிகள்		
A. I. Demand Deposits		
கேட்பு வைப்புநீதிகள்		
I) From Banks	821	1342
வங்கிகளிடமிருந்து		
ii) From Others	35962313	29945366
மற்றவர்களிடமிருந்து		
II. Savings Bank Deposits	80889520	65233790
சேமிப்பு கணக்குகள்		
III. Term Deposits		
குறித்த கால வைப்புநீதி		
I) From Banks	Nil	Nil
வங்கிகளிடமிருந்து		
ii) From Others	292851514	273069769
மற்றவர்களிடமிருந்து		
TOTAL	409704168	368250267
B. I. Deposits of Branches in India	409704168	368250267
இந்தியாவில் இருக்கும் கிளைகளில் உள்ள வைப்புநீதிகள்		
II. Deposits of Branches outside India	Nil	Nil
வெளிநாட்டு கிளைகளில் உள்ள வைப்புநீதிகள்		

SCHEDULE 4 - BORROWINGS	As on 31.03.2021	As on 31.03.2020
அட்டவணை 4 பெற்ற கடன்கள்		
I. Borrowings in India		
இந்தியாவில் வாங்கிய கடன்கள்		
i. Reserve Bank of India	Nil	3240000
ரிசர்வ் வங்கியிடமிருந்து		
ii. Other Banks	Nil	Nil
இதர வங்கியிடமிருந்து		
iii. Other Institutions and Agencies	Nil	Nil
இதர நிதி நிறுவனங்களிடமிருந்து		
II. Borrowings outside India	Nil	Nil
வெளிநாடுகளில் பெற்ற கடன்கள்		
TOTAL	Nil	3240000
Secured borrowings included in I and II above	Nil	3240000
பாதுகாக்கப்பட்ட கடன்கள் மேலே குறிப்பிட்ட I மற்றும் II இல்		

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(₹ in thousands)	
	As on 31.03.2021	As on 31.03.2020
SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		
அட்டவணை 5 இதர பொறுப்புகள் மற்றும் ஒதுக்கீடுகள்		
I. Bills Payable கொடுக்கப்பட வேண்டிய பில்கள்	2683943	1364191
II. Inter Office Adjustments (Net) கிளைகளுக்கிடையே உள்ள நிலுவைகள்	Nil	Nil
III. Interest Accrued கொடுக்கப்பட வேண்டிய வட்டி	2388077	2451507
IV. Deferred Tax liability தள்ளி வைக்கப்பட வரிக்கான பொறுப்புகள்	601135	540727
V. Others (Including Provisions) மற்றவை (ஒதுக்கீடுகள்)	14094538	11944818
TOTAL	19767693	16301243

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA	As on 31.03.2021	As on 31.03.2020
அட்டவணை 6 ரொக்க இருப்பும் ரிசர்வ் வங்கியில் உள்ள இருப்பும்		
Cash in hand ரொக்க இருப்பு	2602698	2035178
Balance with Reserve Bank of India in Current Account ரிசர்வ் வங்கியில் நடப்பு கணக்குகளில் உள்ள இருப்பு	14200201	12108872
TOTAL	16802899	14144050

SCHEDULE 7-BALANCES WITH BANKS & MONEY AT CALL AND SHORT NOTICE	As on 31.03.2021	As on 31.03.2020
அட்டவணை 7 இதர வங்கியில் உள்ள இருப்பும் குறுகிய காலத்தில் வாங்கக்கூடிய தொகையும்		
I. In India இந்தியாவில்		
I) Balances with Banks இதர வங்கியில் உள்ள இருப்பு		
a) In current accounts நடப்பு கணக்குகளில்	182192	22120
b) In other Deposits மற்ற கணக்குகளில்	25	25
ii) Money at call and short notice குறுகிய காலத்தில் வாங்கக்கூடிய தொகை		
a)With Banks வங்கிகளில்	6180000	19600000
b)With other institutions இதர நிறுவனங்களிடமிருந்து	Nil	Nil
TOTAL	6362217	19622145
II. Outside India வெளிநாடுகளில்		
a) In current accounts நடப்பு கணக்குகளில்	789636	759302
b) In other Deposits மற்ற கணக்குகளில்	3096000	2840000
TOTAL	3885636	3599302
GRAND TOTAL	10247853	23221447

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)	
SCHEDULE 8 - INVESTMENTS		As on 31.03.2021	As on 31.03.2020
அட்டவணை 8 முதலீடுகள்			
I.	Investments in India		
	இந்தியாவின் முதலீடுகள்		
i.	Government securities	105119995	79483270
	அரசு பத்திரங்கள்		
ii.	Other approved securities	Nil	Nil
	மற்ற அங்கீகரிக்கப்பட்ட பத்திரங்கள்		
iii.	Shares	73407	129251
	பங்குகள்		
iv.	Debentures & Bonds	11838687	13094756
	கடன் பத்திரங்கள்		
v.	Others - Mutual Fund, Commercial Paper	Nil	1966020
	மற்றவை - பரஸ்பரநிதி, வர்த்தக பத்திரங்கள்		
	TOTAL	117032089	94673297
	Gross Investments	117948800	95541373
	மொத்த முதலீடுகள்		
	Less: Depreciation	916711	868076
	கழிக்க : தேய்மானத்திற்கான ஒதுக்கீடு		
	TOTAL	117032089	94673297
II.	Investments outside India	Nil	Nil
	வெளிநாடுகளில் முதலீடுகள்		

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet	(` in thousands)	
	As on 31.03.2021	As on 31.03.2020
SCHEDULE 9 - ADVANCES		
அட்டவணை 9 கொடுத்த கடன்கள்		
A I. Bills purchased and discounted டிஸ்கவுண்ட் செய்ததும் வாங்கியதுமான பில்கள்	3949154	3218833
II. Cash credits, overdrafts and loans repayable on demand ரொக்கப்பற்று, அதிகப் பற்று வகை மற்றும் கேட்கும் பொழுது கொடுக்க வேண்டிய கடன்கள்	207411496	193339563
III. Term Loans காலக்கெடுவுள்ள கடன்கள்	99335385	80599246
TOTAL	310696034	277157642
B I. Secured by tangible assets தொடு சொத்தை பிணையமாக பெற்றது	307181036	272688779
II. Covered by Bank / Government Guarantee வங்கி மற்றும் அரசாங்க உத்திரவாதத்துடன் கூடியது	1810397	1638329
III. Unsecured பிணையமில்லாதது	1704601	2830534
TOTAL	310696034	277157642
C. Advances in India இந்தியாவில் கடன்கள்		
I. Priority Sector முன்னுரிமைப் பிரிவு	222305632	184874521
II. Public Sector பொதுத்துறைப் பிரிவு	2199226	3969770
III. Banks வங்கிகள்	Nil	Nil
IV. Others மற்றவை	86191177	88313351
TOTAL	310696034	277157642

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)	
SCHEDULE 10 - FIXED ASSETS		As on 31.03.2021	As on 31.03.2020
அட்டவணை 10 நிலையான சொத்துக்கள்			
I.	Premises கட்டிடங்கள்		
	At cost as on March 31, preceding year முந்தைய ஆண்டு மார்ச் 31ல் வாங்கிய விலைப்படி	742011	724343
	Additions during the year நடப்பு ஆண்டில் வாங்கியது	-	17668
	TOTAL*	742011	742011
	Deductions during the year நடப்பு ஆண்டில் கழித்தது	Nil	Nil
		742011	742011
	Depreciation to date நாளது வரையில் தேய்மானம்	237328	228852
	TOTAL	504683	513159
II.	Other Fixed Assets (including furniture and fixtures) பிறநிலையான சொத்துக்கள் : (அலுவலக பொருட்களும் சேர்ந்தவை)		
	At cost as on March 31, preceding year முந்தைய ஆண்டு மார்ச் 31ல் வாங்கிய விலைப்படி	4290395	4106563
	Additions during the year நடப்பு ஆண்டில் வாங்கியது	375901	186140
	TOTAL	4666296	4292703
	Deductions during the year நடப்பு ஆண்டில் கழித்தது	3029	2308
		4663267	4290395
	Depreciation to date நாளது வரையில் தேய்மானம்	3796188	3519025
	TOTAL	867079	771370
	* - Includes building under construction at cost (₹in thousands) 0 (Previous year 0)		
	GRAND TOTAL (I & II)	1371762	1284529

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Balance Sheet		(₹ in thousands)	
SCHEDULE 11 - OTHER ASSETS		As on 31.03.2021	As on 31.03.2020
அட்டவணை 11 - இதர சொத்துக்கள்			
I.	Inter-Office adjustments (Net) கிளைகளுக்கிடையே உள்ள நிலுவைகள்	Nil	Nil
II.	Interest accrued வரவேண்டிய வட்டி	2914312	2532716
III.	Tax paid in advance / tax deducted at source முன்னதாக செலுத்திய / பிடித்தம் செய்யப்பட்ட வரி	7600632	5493379
IV.	Stationery and stamps புத்தகங்கள், பாரங்கள் மற்றும் அஞ்சல் தலைகள்	12949	15892
V.	Non-Banking Assets acquired in satisfaction of claims கடன் வகைகளுக்காக பெற்ற வங்கியின் தொழில் சாராத சொத்துக்கள்	Nil	Nil
VI.	Deferred Tax Asset தள்ளி வைக்கப்பட்ட வரிக்கான சொத்துக்கள்	286469	256334
VII.	Other Assets இதர சொத்துக்கள்	8306686	8808686
TOTAL		19121048	17107007

SCHEDULE 12 - CONTINGENT LIABILITIES		As on 31.03.2021	As on 31.03.2020
அட்டவணை 12 சந்தர்ப்பங்களை அனுசரித்த பொறுப்புகள்			
I.	Claims against the Bank not acknowledged as debts வங்கிக்கு எதிரான நஷ்டஈடு கோரிக்கைகள்	1353210	1124375
II.	Liability on account of outstanding forward exchange contracts எதிர்பார்ப்பு அந்நிய செலவாணி ஒப்பந்தங்களினால் கொடுக்க வேண்டிய பொறுப்புகள்	91886907	52976506
III.	Guarantee given on behalf of constituents in India வாடிக்கையாளர்களுக்கான (இந்தியாவில்) உத்தரவாதம் கொடுத்தவை	11630021	10635772
IV.	Acceptances, endorsements and other obligations அடுத்தவர்களுக்கான ஆதரவான நடவடிக்கைகளில் ஏற்படக்கூடிய பொறுப்புகள்	8099073	7575782
V.	Estimated amount of contracts remaining to be executed on capital account not provided for and Liab. under DEAF முடிக்கப்பட வேண்டிய ஒப்பந்தங்களுக்கான மூலதன செலவுகளுக்கான ஒதுக்கப்பட்ட தொகை	901613	783771
TOTAL		113870824	73096206

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit and Loss account	(` in thousands)	
	For the year ended 31.03.2021	For the year ended 31.03.2020
SCHEDULE 13 - INTEREST EARNED		
அட்டவணை 13 வட்டி வகையில் வருமானம்		
I. Interest / discount on advances / bills கடன்களுக்கு வட்டி மற்றும் பில்களை டிஸ்கவுண்ட் செய்த வகையில்	28114421	27010947
II. Income on investments முதலீடுகளின் பேரில் வருமானம்	7504145	7100834
III. Interest on balances with Reserve Bank of India and other inter-bank funds ரிசர்வ் வங்கி மற்றும் இதர வங்கிகளில் உள்ள இருப்புகளுக்குரிய வட்டி	354502	402288
IV. Others மற்றவை	117467	147048
TOTAL	36090535	34661117

SCHEDULE 14 - OTHER INCOME	31.03.2021	31.03.2020
அட்டவணை 13 இதர வருமானம்		
I. Commission, exchange and brokerage கமிஷன் மற்றும் தரகு வகையில்	1700003	1601808
II. Profit on sale of investments முதலீடுகளை விற்க வகையில் இலாபம்	1581638	692465
Loss on sale of investments முதலீடுகளை விற்க வகையில் நஷ்டம்	(30963)	(18221)
III. Profit on revaluation of investments முதலீடுகளை மறுமதிப்பீடு செய்தவகையில் இலாபம்	Nil	Nil
IV. Profit on sale of land, building and other assets நிலம், கட்டிடம் மற்ற சொத்துக்களை விற்க வகையில் இலாபம்	2421	798
Loss on sale of land, building and other assets நிலம், கட்டிடம் மற்ற சொத்துக்களை விற்க வகையில் நஷ்டம்	(664)	(1090)
V. Profit on exchange transactions அந்நிய செலவாணி மாற்றம் மூலம் பெற்ற இலாபம்	253660	199304
VI. Miscellaneous income பிற வகைகளில் வருமானம்	2937387	2789105
TOTAL	6443482	5264169

TAMILNAD MERCANTILE BANK LIMITED , THOOTHUKUDI

Schedules to Profit and Loss account	(₹ in thousands)	
	For the year ended 31.03.2021	For the year ended 31.03.2020
SCHEDULE 15 - INTEREST EXPENDED		
அட்டவணை 15 வட்டி செலவினங்கள்		
I. Interest on deposits வைப்பு நிதிகளுக்கான வட்டி	20506903	21415957
II. Interest on Reserve Bank of India / Inter-Bank borrowings ரிசர்வ் வங்கி மற்றும் இதர வங்கிகளிடமிருந்து வாங்கிய கடனுக்குரிய வட்டி	86619	21995
III. Others மற்றவை	121726	27971
TOTAL	20715248	21465923

SCHEDULE16 - OPERATING EXPENSES	31.03.2021	31.03.2020
அட்டவணை 16 - இயக்க செலவுகள்		
I. Payment to and provisions for employees ஊழியர்களுக்கான சன்மானம் மற்றும் ஒதுக்கீடு செய்யப்பட்டவை	5604953	4355378
II. Rent, taxes and lightings வாடகை, வரி மற்றும் மின்சார செலவுகள்	820576	807441
III. Printing and stationery அச்சுக்கூலி மற்றும் எழுதுபொருள் வகைகள்	93934	93612
IV. Advertisement and publicity விளம்பரம்	44879	71710
V. Depreciation on Bank's Property வங்கியின் சொத்துக்களில் தேய்மானம்	285639	300795
VI. Directors Fees Allowances & Exp. இயக்குநர்களின் பீஸ் மற்றும் அலவன்ஸ் மற்றும் செலவுகள்	14568	17688
VII. Auditors' fees and expenses (including branch auditors) தணிக்கையாளர்களின் பீஸ் மற்றும் செலவுகள் (கிளைகளின் தணிக்கையாளர்களுக்கான பீஸ் சேர்ந்தவை)	13908	15221
VIII. Law charges சட்ட செலவுகள்	7360	9279
IX. Postages, telegrams, telephones, etc. தபால், தந்தி, தொலைபேசி செலவுகள்	147224	186116
X. Repairs and maintenance பழுதுபார்த்தல் மற்றும் பராமரிப்பு செலவுகள்	106092	160870
XI. Insurance காப்பீட்டு தொகை	453669	349913
XII. Other expenditure மற்ற செலவுகள்	2203729	2141092
TOTAL	9796531	8509115

TAMILNAD MERCANTILE BANK LIMITED

57, V.E ROAD THOOTHUKUDI-628002

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st March 2021.**SCHEDULE 17: SIGNIFICANT ACCOUNTING POLICIES****1. GENERAL:****A. Basis of Preparation**

The financial statements have been prepared on an ongoing concern concept, historical cost convention unless otherwise stated and conform to the Generally Accepted Accounting Principles, (GAAP) which encompasses applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and current practices prevailing in the Banking Industry in India and conform to statutory provisions and practices prevailing within the banking industry.

The financial statements have been prepared in accordance with the requirements prescribed under the Third schedule (Form A and Form B) of the Banking Regulations Act 1949. The items of income and expenditure are taken on accrual basis except where specifically stated and it conforms to the guidelines issued by Reserve Bank of India (RBI) for banks.

B. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statement and the reported income and expenses during the reporting period. Management believes that the estimates and assumptions used in preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Future results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

C. Significant changes in Accounting policies**Proposed dividend:**

In terms of Revised Accounting Standard [AS4] Contingencies and events occurring after Balance sheet date as notified by the Ministry of Corporate affairs through amendments to companies (Accounting Standards) amendment rules 2016, dated 30 March 2016, the company has not accounted for proposed dividend as a liability as at 31st March 2021. The proposed dividend was however accounted for as a liability upto 31st March 2016 in line with the existing accounting standard applicable at that time.

2. FOREIGN EXCHANGE TRANSACTIONS:

- i. Accounting for transactions involving foreign exchange is done in accordance with accounting standard (AS11) issued by the Institute of Chartered Accountants of India and also as per the RBI Guidance circular no. 395 dated 15th March 2005.
- ii. Foreign currency income and expenditure items of domestic operations are translated at the exchange rates prevailing on the date of transaction.
- iii. Foreign currency liabilities such as FCNR/EEFC/RFC/MC prepaid card balances and Foreign currency assets such as Nostro bank balances, deposits and foreign currency loans availed by constituents, are translated at the Spot rates announced for quarter ends by FEDAI and the resultant profit / loss is shown as income / loss.
- iv. In respect of outstanding forward contracts, the outstanding foreign currencies are translated at the quarter end rates announced by FEDAI discounted to arrive at Present value. The resultant profit / loss is shown as income / loss.
- v. Contingent liabilities on account of acceptances, endorsements and other obligations including guarantees and Letters of Credit denominated in foreign currencies are translated at year-end FEDAI rates.

3. INVESTMENTS:

A) Classification of investments has been made as per the guidelines of Reserve Bank of India.

- i) The entire investment portfolio of the Bank is classified under three categories viz. "Held to Maturity", "Available for sale" and "Held for Trading".

Securities that are held principally for resale within 90 days from the date of purchase are classified under the HFT Category. Investments that the company intends to hold till maturity are classified under the HTM category or as per RBI guidelines. Securities which are not classified in the above categories are classified under the AFS category.

- Transfer between the categories Reclassification of investments from one category to other, if done, is in accordance with RBI guidelines. Transfer of script from AFS/HFT category to HTM category is made at book value or market value, whichever is lower.
- In case of transfer of securities from HTM to AFS/HFT category, the investments held under HTM at a discount are transferred to AFS/HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS/HFT at amortized cost.
- Transfer of investments from AFS to HFT or vice versa is done at the book value. Depreciation carried if any on such investments is also transferred from one category to another.
- The investments are classified for the purpose of Balance Sheet under five groups viz. (i) Government securities, (ii) Other approved securities, (iii) Shares, (iv) Debentures and Bonds and (v) Others.

Brokerage/commission received on subscriptions is reduced from the cost. Brokerage, commission, securities transaction tax etc. paid in connection with acquisition of investments are expensed upfront and excluded from cost. Broken period interest paid / received on debt instruments is treated as interest expense / income and is excluded from cost / sale consideration.

B) Valuation of investments is done as follows:

- i) Investments held under “Held to Maturity” are valued at cost price. Wherever the cost price is more than the face value, the premium paid is amortized over the remaining period of maturity and the amortisation expenses is accounted on quarterly basis as per policy. Profit on sale of securities under “Held to Maturity” category is initially taken to Profit & Loss account and then appropriated to Capital Reserve Account. The amount so appropriated would be net of taxes and the amount required to be transferred to statutory reserves. If there is a loss it is charged to Profit & Loss account.
- ii) Investments classified under “Available for Sale” category are marked to market on quarterly basis. Shares held under “Available for sale” are marked to market on weekly basis. Scrip wise appreciation / depreciation is segregated group-wise. The Net Depreciation category wise is charged to Profit & Loss account. The Net Appreciation in any category is ignored.
- iii) Investments classified under “Held for Trading” category except shares are marked to market scrip-wise on daily basis. Shares held under “Held for Trading” are marked to market on weekly basis. The net depreciation group wise is charged to Profit and Loss account and the net appreciation is ignored.
- iv) Investments received in lieu of restructured advances/under SDR scheme are valued in accordance with RBI guidelines.
- v) Investments are valued at year-end as per RBI guidelines as follows:
 - a. Central Government Securities are valued as per price list of RBI, prices declared by Primary Dealers Association of India (PDAI) jointly with FIMMDA published by Fixed Income Money Market and Derivatives Association of India (FIMMDA).
 - b. State Government Securities and Other Approved Securities are valued after appropriate mark up over Yield to Maturity (YTM) rates for Central Government securities declared by FIMMDA.
 - c. Debenture and Bonds have been valued with appropriate mark up over the YTM rates for Central Government Securities declared by FIMMDA.
 - d. Quoted shares are valued at market rates quoted on NSE.
 - e. Unquoted shares are valued at book value ascertained from the latest available Balance Sheet and in case the latest Balance Sheet is not available, the same is valued at Re.1 per company.
 - f. Preference shares are valued at YTM, if dividend is received regularly. Where dividend is in arrears, appropriate depreciation is provided based on the number of years for which dividend is in arrears as per RBI guidelines.
 - g. Mutual Fund units are valued at market rates/NAV/ Repurchase price as applicable.
 - h. Treasury bills, certificate of deposits and commercial papers are valued at carrying cost.
 - i. Provisions for investments are made as per RBI prudential norms.

C. Prudential norms: Securities guaranteed by the State Government where the principal / interest is due but not paid for a period of more than 90 days are treated as non performing investments and appropriate provision is made and interest in respect of such investments is recognized as income only on cash basis.

D. (i) In terms of the instructions of RBI, the excess of acquisition cost over face value of securities kept under “Held to Maturity” category is amortized up to the date of maturity and the amount amortized is reflected as a deduction in Profit & Loss account Schedule 13 Interest Earned, under item II Income on Investments.

(ii) Brokerage / Commission / Stamp Duty paid in connection with acquisition of securities are treated as revenue expenses.

E. Accounting for REPO Transactions

Repo and reverse Repo transactions are accounted in accordance with the extant RBI guidelines. Securities purchased/sold under Liquidity Adjustment Facility (LAF) with RBI are debited/credited to Investment account and reversed on maturity of the transaction. Interest expended /earned thereon is accounted for as expenditure/revenue

4. ADVANCES AND PROVISIONS:

a) Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets and provisions for possible losses on such advances are made as per prudential norms/directions of the Board of Directors/directions issued by Reserve Bank of India from time to time. With regard to the Standard Advances, Provisions are made as per extant RBI guidelines. In addition to the specific provision made towards identified NPAs, the bank also holds floating provision.

b) In addition, the bank adopts an approach to provisioning that is based on past experience evaluation of security and other related factors.

c) Provisioning on categorized assets are made as follows:

Asset Classification	Provisioning
Sub-standard	Secured 15%
	Unsecured 25%
Doubtful 1	Secured 25%
	Unsecured 100%
Doubtful 2	Secured 40%
	Unsecured 100%
Doubtful 3	100% on outstanding
Loss	100% on outstanding
NCLT referred loans	As per RBI instruction

Education loans were provided at 100% irrespective of NPA asset classification.

The Bank in respect of creation of provision for Sub-Standard assets (NPA), hitherto had been creating provision for such assets @ 25%. With effect from October 1, 2020, the bank has changed the said policy as approved by its Board on 8th September 2020, as mentioned above. (See Notes to Accounts Sch 18-5.E.ii.b)

d) Sufficient incremental provisioning for Unhedged Foreign currency exposure is made as per RBI guidelines.

Reserve Bank of India has given methodology to arrive at UFCE and for introduction of incremental provision and capital requirements.

e) Advances disclosed are net of provisioning made for non performing assets and floating provisions, provisioning on diminution in fair value of assets on restructured accounts.

f) In case of loan accounts classified as NPA, an account may be reclassified as per performing asset if it confirms to the guidelines prescribed by RBI.

g) Accounts are written off in accordance with bank's policies. Recoveries from bad debts written off are recognized in profit and loss account and included under other income.

5. FIXED ASSETS AND DEPRECIATION

a) Fixed assets are carried at cost of acquisition less accumulated depreciation. Cost includes freight, applicable duties, taxes and incidental expense related to the acquisition and installation of the asset, except for items on which input credit is available.

b) Depreciation on fixed assets is provided in accordance with estimated useful lives as specified in Schedule II to the Companies Act, 2013, and reckoning the residual value at 5% of the original cost of the asset except for the following:

Class of Asset	Rates of depreciation per annum
Computer Hardware & Software	33.33%

Prescribed rate

Class of Asset	Rates of depreciation per annum
Building	1.67%
Office equipment	20%
Computer Hardware & Software	33.33%
Vehicles	12.50%
Furniture and Electrical Fittings	10%

d) Depreciation on additions is pro rata basis, from the date of capitalization.

e) Expenditure during construction/capital works pending completion is shown at cost.

6. EMPLOYEE BENEFITS

The bank is following Accounting Standard 15 (Revised 2005) "Employee Benefits" as under:

- (1) In respect of contributory plans viz Provident Fund and Contributory Pension Scheme, the bank pays fixed contribution at pre-determined rates to a separate entity, which invests in permitted securities. The obligation of the bank is limited to such fixed contribution.
- (2) In respect of Defined Benefit Plans, viz. Gratuity and pension as well as for leave encashment, provision has been made based on actuarial valuation as per the guidelines.
- (3) The summarized position of Post-employment benefits and long term employee benefits have been recognized in the profit and loss account and balance sheet, as required in accordance with the Accounting Standard-15.
- (4) The actuarial gain / loss is recognized in the profit and loss account.

7. TAXES ON INCOME

1. Income tax expense is the aggregate amount of current tax and deferred tax. Current taxes are determined in accordance with the provisions of tax laws prevailing in India. Deferred tax adjustments comprise changes in the deferred tax assets or liabilities during the period and Deferred Tax is determined in terms of Accounting Standard-22 issued by ICAI.
2. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted prior to the balance sheet date. Deferred tax assets and liabilities are recognized on a prudent basis for future tax consequences of timing differences by adoption of Profit and Loss approach with their respective tax bases. The impact of changes in the deferred tax assets and liabilities is recognized in the profit and loss account.
3. Deferred tax assets are recognized at each reporting date, based upon management's judgment as to whether realization is considered reasonably certain. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future profits.
4. No withdrawal is made from the Special Reserve created and maintained under the provisions of Section 36(1)(viii) of the Income Tax Act, 1961

8. REVENUE RECOGNITION:

Income and expenditure is generally accounted on accrual basis except in the following cases:

- i) In the case of NPAs, S4A and SDR schemes, income is recognized on realization basis, in terms of guidelines of Reserve Bank of India. Where recovery is not adequate to upgrade the NPA accounts by way of regularization, such recovery is being appropriated towards interest in the first instance and towards the principal/book values thereafter, except in the case of suit filed accounts. In case of Non-performing investments (NPIs), the same accounting treatment as above is followed except otherwise agreed.
- ii) Dividend on investments in shares, units of mutual fund, income from sale of mutual fund products, locker rent, insurance claims, commission on LCs, income on auxiliary services and other services, overdue charges on bills, commission on Government business and insurance business are accounted on cash/realization basis.
- iii) Income related to credit card is accounted on the basis of the bills raised.
- iv) In the case of suit filed accounts, legal expenses are charged to the profit and loss account. Similarly, at the time of recovery of legal expenses, in respect of such suit filed accounts, the amount recovered is accounted as income.
- v) Funded Interest on Standard Restructured Advances and Interest on FITL are accounted as per the guidelines of Reserve Bank of India.
- vi) Expenditure is charged on accrual basis.

9. EARNINGS PER SHARE

The bank reports basic and diluted earnings per share in accordance with applicable Accounting Standard-20. For the year under reference, both Basic and diluted earning per share being the same, is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding for the period.

10. CASH FLOW STATEMENT

The Bank has adopted the respective Accounting Standard prescribed under Companies (Accounting Standard) Rules, 2006 and follows indirect method.

11. SEGMENT REPORTING

As per RBI guidelines on enhancement of disclosures relating to segment reporting under AS-17, the reportable segments have been divided into treasury, corporate / wholesale, retail banking operations.

- The Bank recognizes the Business Segment as the Primary Reporting Segment and Geographical Segment as the Secondary Reporting Segment, in accordance with the RBI guidelines and in compliance with the Accounting Standard 17.
- Business Segment is classified into (i) Treasury (ii) Corporate and Wholesale Banking (iii) Retail Banking and (iv) Other Banking Operations.
- Geographical Segment consists only of the Domestic Segment since the Bank does not have any foreign branches.

12. LEASES

Leases where the lessor effectively retains substantially all risks and benefits of ownership are classified as Operating Leases. Operating Lease payments are recognized as an expense in the profit and loss account on a straight line basis over the lease term in accordance with AS19 Leases

13. CONTINGENCIES

Loss, if any from contingencies arising from claims, litigation, assessment, fines, penalties etc are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

14. IMPAIRMENT OF ASSETS

Impairment losses, if any, on fixed assets are recognized in accordance with the Accounting Standard 28 'impairment of assets' and charged to profit and loss account.

15. NET PROFIT

The net profit is arrived at after provisions for:

- direct taxes;
- possible losses on standard assets, restructured advances, NPAs and other contingencies;
- depreciation / diminution on investments ;
- employee retirement benefits and
- Other usual and necessary provisions.

16. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents include cash in hand, Balance with RBI, Balance with other Banks and Money at Call at Short Notice including cash in ATM, Coin Vending Machine and Cash Deposit Machine.

17. INTANGIBLE ASSETS

In respect of Intangible Assets, the Bank has adopted the respective Accounting Standard (AS26)

18. ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- As per the Accounting Standard 29, the bank recognizes provisions only when it has a present obligation as a result of past event, it is probable that an outflow of resources is required to settle the obligation and when a reliable estimate of the amount can be made. The required disclosure for contingent liability is made on possible obligation that arises from past events, the existence of which depends on occurrence or non occurrence of future event not under control.
- Contingent assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized.

Sd/- A.Niranjana Sankar
Sd/- S.Ezhil Jothi
Sd/- D.N.Nirranjan Kani

Directors

Sd/- D. Inbamani
General Manager

Sd/- S.R.Ashok
Sd/- N.Gopal
Sd/- B.Prabaharan

Directors

Sd/- P.Suriaraj
General Manager
Sd/- P.C.Panda
Company Secretary

Sd/- P.C.G.Asok Kumar
Sd/- B.S.Keshava Murthy
Sd/- S.B.Suresh Kumar

Directors

Sd/- R. Arumugapandi
General Manager

Sd/- K.V. Rama Moorthy
Managing Director & CEO

Sd/- C.Chiranjeeviraj
Sd/- K.Nagarajan
Sd/- B.Vijayadurai
Directors

Vide our report of even date attached
For G.Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073
Sd/- R.Ravishankar
Partner (M.No.26819)

TAMILNAD MERCANTILE BANK LIMITED
 57, V.E ROAD, THOOTHUKUDI-628002

SCHEDULE 18:**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021**

- The Financial Statements have been prepared in conformity with Forms A & B of the Schedule III to the Banking Regulation Act, 1949 read with Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 to the extent applicable and practices generally prevalent in the banking industry in India.
- During the year, all the 509 branches have been subjected to statutory audit.
- Reconciliation of inter branch / office adjustment accounts has been completed up to 31.03.2021
- (i). In accordance with RBI guidelines, the investments portfolio of the Bank has been classified into three categories as given below

Category	Book value (₹ in crore)	% to total investments
Held to Maturity	8383.91*	71.08%
Available for Sale	3410.97	28.92%
Held for Trading	0.00	0.00%
Total	11794.88	100.00 %

* During the year ended 31st March 2021, the bank has sold securities from HTM category exceeding 5% of the book value of the investments held at the beginning of the year, with due approval. The market value of the HTM securities held as on 31st March 2021 is Rs.8,498.74 crore.

SLR securities under 'Held to Maturity' category accounted for 20.82% of Bank's Demand and Time Liabilities as on 31.03.2021 as against the ceiling of 22.00 % stipulated by Reserve Bank of India.

(ii) During the year, the excess of acquisition cost over face value of securities kept under 'Held to Maturity' category was amortized up to the date of maturity and the amortized amount for the year aggregates to Rs.52.30 crore (previous year Rs.30.19 crore). As per Reserve Bank of India guidelines, the said amount has been reflected as a deduction in Schedule 13 Interest Earned under item II 'Income on Investments'.

(iii) Interest received on sale of securities for Rs.402.32 crore (previous year Rs.440.55 crore) and interest paid on purchase of securities Rs.384.58 crore (previous year Rs.452.38 crore) have been netted and shown under the head 'Income on Investments'.

(iv) There was shifting of securities to the tune of Rs.1,568.86 crore (face value Rs.1,536.98 crore) from/to HTM category. Previous year, there was shifting of securities to the tune of Rs.421.56 crore (face value Rs.405.55 crore).

(v) During the year ended 31st March, 2021, the bank has sold government securities from Held to Maturity category exceeding 5% of the book value of investments held in HTM category at the beginning of the year. The profit booked out of sale of HTM securities has been transferred to Capital Reserve. As the market value of investment under HTM category as on 31.03.2021 was higher than the book value, the provision thereof is not required to be made.

vi) As per RBI circular Ref.No.RBI/2017-18/147 DBR.No.BP.BL.102/21.04.048/ 2017-2018 dated 02.04.2018, the bank has created an Investment Fluctuation Reserve (IFR) for an amount of Rs.9.57 crore during the year 2020.21.

	Transfer to Investment Fluctuation Reserve	Rs. in Crore
a	Net Profit on sale of investments during the year	156.90
b	Net Profit for the year less mandatory provisions	603.33
c	(a) or (b) lower of the above	156.90
d	Total HFT & AFS portfolio as on 31 st March 2021	3410.97
e	2% on (d)	68.22
f	Investment Fluctuation Reserve created as at 31 st March 2021 upto a maximum of (e)	68.22

5. Additional disclosures

A. Capital

Items	31.03.2021		31.03.2020	
	Basel II	Basel III	Basel II	Basel III
Common Equity Tier I capital ratio (%)	17.95	17.93	15.89	15.87
Tier I capital (%)	17.95	17.93	15.89	15.87
Tier II capital (%)	1.01	1.01	0.87	0.87
Total Capital Ratio (CRAR %)	18.96	18.94	16.76	16.74
Percentage of the shareholding of the Government of India in public sector banks	NA		NA	
Amount of equity capital raised				
Amount of Additional Tier 1 capital raised of which; PNCPS : PDI :	Nil		Nil	
Amount of Additional Tier 2 capital raised of which; Debt capital instruments : Preference capital instruments : (Perpetual cumulative preference shares/ Redeemable non cumulative preference shares /Redeemable cumulative preference shares)	Nil		Nil	

B. i. Investments

(Rs. in Crore)

Items	31.03.2021	31.03.2020
(1) Value of Investments		
(i) Gross Value of Investments		
(a) In India	11794.88	9554.14
(b) Outside India,	Nil	Nil
(ii) Provisions for Depreciation		
(a) In India	91.67	86.81
(b) Outside India,	Nil	Nil
(iii) Net Value of Investments		
(a) In India	11703.21	9467.33
(b) Outside India.	Nil	Nil
(2) Movement of provisions held towards depreciation on investments.		
(i) Opening balance	86.81	85.86
(ii) Add: Provisions made during the year	5.00	0.95
(iii) Less: Write-off/ write-back of excess provisions during the year	0.14	-
(iv) Closing balance	91.67	86.81

ii. Repo Transactions during the year 2020-21 (In face value terms):

	Minimum outstanding	Maximum outstanding	Daily average outstanding	Outstanding as on 31.03.21
Securities sold under Repos				
a) Govt Securities	197.00	324.00	149.50	Nil
b) Corporate debt Securities	--	--	--	--
Securities sold under MSF				
a) Govt Securities	Nil	Nil	Nil	Nil
b) Corporate debt Securities	--	--	--	--
Securities sold under TREPS				
a) Govt Securities	7.00	502.00	39.86	Nil
b) Corporate debt Securities	--	--	--	--
Securities sold under Market Repo				
a) Govt Securities	4.82	343.01	40.15	Nil
b) Corporate debt Securities	--	--	--	--
Securities purchased under Reverse Repos				
a) Govt Securities	30.00	2230.00	741.67	618.00
b) Corporate debt Securities	--	--	--	--

Securities purchased under Market Reverse Repos				
a) Govt Securities	Nil	Nil	Nil	Nil
b) Corporate debt Securities	--	--	--	--
Securities purchased under TREPS				
a) Govt Securities	50.00	950.00	104.27	Nil
b) Corporate debt Securities	--	--	--	--

iii. Non-SLR Investment Portfolio

a) Issuer composition of Non SLR investments (Rs. in Crore)

No.	Issuer	Amount	Extent of Private placement	Extent of Below Investment Grade securities	Extent of Unrated Securities	Extent of 'Unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	PSUs	412.96	95.00	--	--	2.00
2.	FIs	671.99	105.00	5.81	--	1.04
3.	Banks	107.60	50.00	10.00	--	--
4.	Private Corporate	90.33	--	--	--	37.98
5.	Subsidiaries/ Joint Venture	--	--	--	--	--
6.	Others	--	--	--	--	--
7.	Provision held towards depreciation	(91.67)	--	--	--	(37.98)
	Total*	1191.21	250.00	15.81	--	3.04

Note:

(1) *Total under column 3 should tally with the total of investments included under the following categories in Schedule 8 to the balance sheet:

- Shares
- Debentures & Bonds
- Subsidiaries / joint ventures
- Others

(2) Amount reported under columns 4, 5, 6 and 7 above may not be mutually exclusive

Break up particulars for Non SLR Investments:

(Rs. in Crore)

	31.03.2021	31.03.2020
Shares	7.34	12.93
Debentures and Bonds	1183.87	1309.47
Subsidiaries and Joint Ventures	0	0
Others (CD, CP, MF)	0	196.60
Total	1191.21	1519.00

b) Non performing Non-SLR investments

(Rs. in Crore)

Particulars	Amount
Opening Balance as on 01.04.2020	80.63
Additions during the year	5.00
Reductions during the year	-
Closing balance as on 31.03.2021	85.63
Total provisions held	85.63

Break up for NPI

(Rs. in Crore)

Category	Nature of Investment	Name of the Issuer	Amount
Non SLR Investment under AFS Category	Equity Shares	M/s BRG Iron & Steel P Ltd.	28.51
Non SLR Investment under AFS Category	Equity Shares	M/s IVRCL Infrastructure Ltd.	38.18
Non SLR Investment under AFS Category	Equity Shares	M/s IVRCL Indore Gujarat Tolways Ltd.	9.47
Non SLR Investment under AFS Category	Equity Shares	M/s Gujarat NRE Coke Ltd.	3.66
Non SLR Investment under AFS Category	Private sector Bond	M/s Dewan Housing Finance Corporation Ltd.	0.81
Non SLR Investment under AFS Category	Private sector Bond	M/s. Lakshmi Vilas Bank Ltd	5.00
		Total	85.63

C. Forex Operations

1. The overdrafts resulting with Overseas banks – NOSTRO account due to un responded transactions, as on 31/03/2021 is NIL (previous year Rs. 80,62,167) have been grouped and shown by way of deduction under - Balances with banks – outside India.

2. The Bank is having integrated domestic and foreign operations.

D. SWAPS & Derivatives

The Bank has not entered into any forward rate agreement/interest rate swap or exchange traded interest rate derivative during the year.

E. Asset Quality

i. a. Non-Performing Asset

Items	(Rs. in Crore)	
	31.03.2021	31.03.2020
(i) Net NPAs to Net Advances (%)	1.98%	1.80%
(ii) Movement of NPAs (Gross)		
(a) Opening balance	1020.98	1168.11
(b) Additions during the year	574.96	554.66
(c) Reductions during the year	511.16	701.79
(d) Closing balance	1084.78	1020.98
(iii) Movement of Net NPAs		
(a) Opening balance	497.47	636.51
(b) Additions during the year	284.11	174.98
(c) Reductions during the year	167.76	314.02
(d) Closing balance	613.82	497.47
(iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
(a) Opening balance	523.51	531.60
(b) Provisions made during the year	337.45	361.59
(c) Write-off/ write-back of excess provisions	390.00	369.68
(d) Closing balance	470.96	523.51

i.b. Non-performing Loan Provisioning coverage Ratio is 79.53%

ii.a Movement of NPAs

Particulars	(Rs. in Crore)	
	Amount as on 31.03.2021	Amount as on 31.03.2020
Gross NPAs as on 1 st April 2020 (Opening Balance)	1020.98	1168.11
Additions (Fresh NPAs) during the year	574.96	554.66
Sub-total (A)	1595.94	1722.77
Less:-		
(i) Upgradations	5.62	116.26
(ii) Recoveries	112.95	219.62
(iii) Technical/Prudential write-offs	392.59	365.91
(iii) Write-offs	---	---
Sub-total (B)	511.16	701.79
Gross NPAs as on 31 st March 2021 (closing balance) (A-B)	1084.78	1020.98

ii.b The financial statements of the Bank has been prepared following the same accounting policies and practices as those followed in the Annual Financial Statement of the Bank for the earlier year ended 31st March 2020. The bank has amended the policy on provisioning of substandard assets in line with the IRAC norms of the RBI guidelines. However, the Bank in respect of creation of provision for sub-standard assets (NPA), has passed during the year, a Board Resolution modifying the existing 25% provision on all the Sub-Standard (NPA) assets into 25% on unsecured portion and 15% on secured portion of such assets, in conformity to the guidelines prescribed in IRAC norms. In spite of the Board Resolution, however the Bank has continued in the current year also, the provision of 25% for all Sub-Standard NPA accounts. This has resulted in making additional provision of a sum of Rs.46,83,30,524.53, than the amount ought to have been provided under the IRAC norms, being the extra debit to the Profit and Loss account for the year.

iii) Stock of Technical write-offs and the recoveries made thereon:

(Rs. in Crore)

Particulars	31.03.2021	31.03.2020
Opening balance of Technical/Prudential written-off accounts as at 1 st April 2020	1563.17	1243.82
Add: Technical/Prudential write-offs during the year	392.59	365.91
Sub-total (A)	1955.76	1609.73
Less: Recoveries made from previously technical/prudential written-off accounts during the year	42.37	46.56
Closing balance as at 31st March 2021	1913.39	1563.17

iv) Sector-wise NPAs

(Rs. in Crore)

Sl. No.	Sector*	31-03-2021(Fy 2020-21)			31-03-2020(Fy 2019-20)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A	Priority Sector						
1	Agriculture and allied activities	8645.61	117.79	1.36	6993.90	123.18	1.76
2	Industry	4535.55	231.64	5.11	3836.61	139.88	3.65
2a	Of which; Textile	1708.28	77.68	4.55	1453.65	43.32	2.98
3	Services	7521.76	327.26	4.33	6359.84	179.81	2.83
4	Personal loans	1837.40	46.72	2.54	1521.38	29.18	1.92
	Sub-total (A)	22540.32	723.41	3.20	18711.73	472.05	2.52

B	Non Priority Sector						
1	Agriculture and allied activities	0.13	0	0	1.14	0	0
2	Industry	2202.44	153.86	6.99	2939.56	413.80	14.08
2a	Of which; Textile	1070.89	41.16	3.84	1368.92	94.71	6.92
3	Services	2190.56	167.88	7.39	2594.00	120.09	4.63
4	Personal loans	4426.32	39.63	0.89	3825.70	15.04	0.39
5	Food Credit	181.26	0	0	164.04	0	0
	Sub-total (B)	9000.71	361.37	3.95	9524.44	548.93	5.86
	Total (A+B)	31541.03	1084.78	3.44	28236.18	1020.98	3.62

(v) Concentration of NPAs (Rs. in Crore)

	As on 31.03.2021	As on 31.03.2020
Total Exposure to top four NPA accounts	177.56	301.38

(vi) Disclosure on Divergence in the Asset Classification and Provisioning (RBI /DBR. BP.BC.NO.63/21.04.018/ 2016 -17 dated 18th April 2017)

In terms of RBI circular DBR.BP.BC.NO.32/ 21.04.018/ 2018-19 dated 1st April 2019 banks are required to disclose the divergence in asset classification and provisioning consequent to RBI's Annual Supervisory Review process in the "notes to accounts" to the financial statements if such divergence exceeds the threshold prescribed by RBI.

(vii) Provisioning pertaining to Fraud Accounts

As per RBI circular DBR.No.BP.BC.92/21.04.048/2015-16 dated 18.04.2016, where the bank chooses to provide for the fraud over two to four quarters and this results in the full provisioning being made in more than one financial year, banks should debit "other reserves" [i.e., reserves other than the one created in terms of section 17(2) of the Banking Regulation Act 1949] by the amount remaining un-provided at the end of the financial year by credit to provisions. However, banks should proportionately reverse the debits to "other reserves" and complete the provisioning by debiting profit and loss account, in the subsequent quarters of the next financial year.

To comply with the above instructions of Reserve Bank of India, unamortized provision for NPA for fraud accounts is given below.

(Rs. in Lakh)

Sl. No	Name of the Borrower	Amount Involved	Provision made during the year	Unamortised Provision
1	A.K.Yarn Traders	56.38	28.19	28.19
2	A.K.Textiles	57.80	28.90	28.90
3	SKF Traders	600.00	300.00	300.00
4	Udayam Potatos	300.00	150.00	150.00
	Total	1014.18	507.09	507.09

viii. Details of Loan assets subjected to Restructuring

Sl No	Type of Restructuring →	Under CDR Mechanism					Under SME Debt Restructuring Mechanism					Others					Total														
		Standard	Sub standard	Doubtful	Loss	Total	Standard	Sub standard	Doubtful	Loss	Total	Standard	Sub standard	Doubtful	Loss	Total	Standard	Sub standard	Doubtful	Loss	Total										
1	Asset Classification → Details ↓ No. of restructured standard category during the FY Accounts as on April 1 of the FY (opening figures)*	0	0	0	0	0	74	7	2	0	83	105.13	16.44	20.76	0.0	142.33	0.0	0.0	0.0	0.01	155.06	105.13	16.44	175.81	0.01	297.39	74	7	20	4	105
2	Fresh restructuring During the year	0	0	0	0	0	60	0	0	60	5.52	4.11	9.14	0.0	18.77	0.0	0.0	0.0	0.01	106.82	5.52	4.11	115.95	0.01	125.59	60	0	0	0	66	
3	Upgradations to restructured standard category during the FY	0	0	0	0	0	4.32	0.0	0.0	4.32	0.0	0.0	0.0	0.0	4.32	0.0	0.0	0.0	0.0	1.82	1.82	0.0	0.0	0.0	6.14	0.0	6.14	0.0	0.0	0.0	0.0
4	Restructured	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ix) Disclosure on Micro, Small and Medium Enterprises (MSME) sector Restructuring of Advances (RBI/DBR.BP.BC.No.18/21.04.048/ 2018-19 dated 1st January 2019

(Rs. in Crore)

Year	No.of Accounts Restructured – MSME	Amount
2019-20	80	118.67
2020.21	135	82.20

1. Disclosure on Resolution Plan Implemented

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	5	4.59	--	--	0.46
Corporate persons*	1	13.63	--	--	1.36
Of which, MSMEs	1	13.63	--	--	1.36
Others	--	--	--	--	--
Total	6	18.22	--	--	1.82

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

2. Disclosures on the Scheme for Sustainable Structuring of Stressed Assets (S4A) as on 31.03.2021

There were no accounts during the year which were restructured under the S4A scheme.

3. Disclosures on Flexible Structuring of Existing Loans:

No borrowers had opted for flexible structuring of the loans during the year.

4. Disclosures on Strategic Debt Restructuring Scheme (accounts which are currently under the stand-still period)

No borrowal accounts were restructured under the SDR scheme during the year.

5. Disclosure on change in ownership outside SDR Scheme (accounts which are currently under the stand still period)

No accounts were restructured outside the SDR scheme involving change in ownership.

6. Disclosures on Change in Ownership of Projects Under Implementation (accounts which are currently under the stand-still period)

There were no project loan accounts during the year where bank has decided to effect change in ownership.

7. Details of financial assets sold to Securitization / Reconstruction Company for Asset Reconstruction

		(Rs. in Crore)	
Item		31.03.2021	31.03.2020
(i)	(i) No. of accounts	Nil	Nil
	(ii) Aggregate value (net of provisions) of accounts sold to SC/RC	Nil	Nil
	(iii) Aggregate consideration	Nil	Nil
	(iv) Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil
	(v) Aggregate gain/loss over net book value.	Nil	Nil

x). Details of non performing financial assets purchased/sold
a. Details of non performing financial assets purchased: (Rs. in Crore)

Particulars	31.03.2021	31.03.2020
1.a) No of accounts purchased during the year	Nil	Nil
b) Aggregate outstanding	Nil	Nil
2.a) Of these number of accounts restructured during the year	Nil	Nil
b) Aggregate outstanding	Nil	Nil

b. Details of non performing financial assets sold: (Rs. in Crore)

Particulars	31.03.2021	31.03.2020
1. No of accounts sold	Nil	Nil
2. Aggregate outstanding	Nil	Nil
3. Aggregate consideration received	Nil	Nil

xi) Provisions on Standard Asset (Rs. in Crore)

Item	31.03.2021	31.03.2020
Provisions towards Standard Assets	144.67	113.57
Provisions towards Restructured Standard Assets	9.23	6.16
Total	153.90	119.73

xii) Movement in Floating Provisions (Rs. in Crore)

SI No	Particulars	31.03.2021	31.03.2020
A	Opening Balance	35.66	34.44
B	Additions during the year	3.31	1.22
C	Deductions during the year	--	--
D	Closing Balance	38.97	35.66

F. Draw Down from Reserves

The bank has not drawn any amount from Reserves during the year. (Previous Year – NIL)

G. Business Ratios

Items	31.03.2021	31.03.2020
(i) Interest Income as a percentage to Working Funds \$	8.04%	8.42%
(ii) Non-interest income as a percentage to Working Funds \$	1.43%	1.28%
(iii) Operating Profit as a percentage to Working Funds \$	2.68%	2.42%
(iv) Return on Assets@	1.34%	0.99%
(v) Business (Deposits plus advances) per employee # (Rs. in lakhs)	1662.97	1498.85
(vi) Profit per employee (Rs. in lakhs)	13.96	9.47
(vii) Earnings per share (in Rs.)	42.34	28.61

\$ Working funds is reckoned as an average of total assets (excluding accumulated losses, if any).

@ 'Return on Assets' is with reference to average working funds (i.e. total of assets excluding accumulated losses, if any).

For the purpose of computation of business per employee (deposits plus advances) interbank deposits is excluded.

H. Asset Liability Management (As certified by management)

Maturity pattern of certain items of assets and liabilities:

(Rs. in Crore)

	Deposits	Advances	Investments	Borrowings	Foreign Currency assets	Foreign Currency liabilities
1 day	253.37	907.90	4498.48	0.00	425.53	32.46
2 to 7 days	697.74	411.34	276.88	0.00	34.35	3.10
8 to 14 days	499.06	322.19	78.28	0.00	36.63	1.68
15 to 30 days	1292.53	538.92	176.87	0.00	96.35	5.22
31 days to 2 months	1079.38	704.42	172.56	0.00	120.85	11.10
Over 2 months and up to 3 months	1396.78	804.20	185.88	0.00	86.35	11.30
Over 3 months and up to 6 months	2307.53	2635.11	399.03	0.00	100.50	33.45
Over 6 months and up to 1 year	13679.21	5393.19	2001.16	0.00	2.17	163.08
Over 1 year and up to 3 years	16479.42	12642.91	2552.72	0.00	4.11	206.19
Over 3 years and up to 5 years	1931.93	2004.35	837.25	0.00	47.92	26.66
Over 5 years	1353.47	4705.07	524.10	0.00	4.45	0.00
TOTAL	40970.42	31069.60	11703.21	0.00	959.21	494.24

I. Lending to Sensitive Sector

i. Exposure to Real Estate Sector

(Rs. in Crore)

Category	31-03-2021	31-03-2020
I) <i>Direct exposure</i>		
(a) Residential Mortgages –		
Lending fully secured by Mortgages on residential properties that are or will be occupied by the borrower or that is rented	3854.34	3049.20
of which		
Individual housing loans eligible for inclusion in priority sector advances	1816.58	1482.81
(b) Commercial Real Estate –		
Lending fully secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure included non-fund based (NFB) limits also;	204.44	207.72
(c) Investments in Mortgage Backed Securities (MBS) and other securitized exposures	Nil	Nil
a. Residential,	Nil	Nil
b. Commercial Real Estate.	Nil	Nil
(ii) <i>Indirect Exposure</i>		
Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs).	1.20	3.03
Total Exposure to Real Estate Sector	4059.98	3259.95

ii. Exposure to Capital Market

(Rs. in Crore)

Particulars	31.03.2021	31.03.2020
i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	13.38	18.97
(ii) advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	1.51	1.54
(iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	0.00	0.00
(iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures/units of equity oriented mutual funds does not fully cover the advances;	0.36	1.91
(v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	28.95	25.53
(vi) loans sanctioned to corporate against the security of shares / bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
(vii) bridge loans to companies against expected equity flows/issues;	Nil	Nil
(viii) underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
(ix) financing to stockbrokers for margin trading;	Nil	Nil
(x) all exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
Total Exposure to Capital Market	44.20	47.95

iii. Risk Category wise Country Exposure

As the country-wise net funded exposure does not exceed 1% of the Bank's total total assets for any country, no provision is required for the risk involved.

(Rs. in Crore)

Risk Category wise Country Exposure				
Risk Category	Exposure(Gross) as at March 31,2021	Provision held as at March 31,2021	Exposure(Gross) as at March 31,2020	Provision held as at March 31,2020
Insignificant Risk	296.73	NIL	241.17	NIL
Low Risk	462.63	NIL	364.85	NIL
Moderately Low Risk	6.58	NIL	0.71	NIL
Moderate Risk	1.28	NIL	2.58	NIL
Moderately High Risk	0.00	NIL	1.11	NIL
High Risk	0.97	NIL	0.00	NIL
Very High Risk	0.00	NIL	0.00	NIL
Total	768.19	NIL	610.42	NIL

iv. Details of single borrower limit (SBL)/group borrower limit (GBL) exceeded by the Bank.

Single Borrower limit / Group Borrower limit has not been exceeded during the year.

v. Unsecured Advances -

Advances secured by intangible securities such as Rights, Licenses, authorizations, etc – NIL

J. Miscellaneous

i. Amount of Provisions made for Income-tax during the year;

(Rs. in Crore)

Particulars	31.03.2021	31.03.2020
Provision for Income Tax Current Year	192.00	156.00

ii. Penalties imposed on the Bank by RBI :

a) During the year RBI has imposed monetary penalty of Rs.4,950/- (Rupees four thousand nine hundred and fifty only) on discrepancies detected towards Soiled notes remittance.

b) The Directorate of Enforcement vide its order dated 14.08.2020 had levied a penalty of Rs.16.99 Crores for recording share transfers, which took place on 13.05.2007, 26.12.2011 and 11.06.2012 in violation of the Regulation 4 of ForeignExchange Management (Transfer or Issue of security by a person resident outside India) Regulations, 2000. The Bank had made an application for compounding and post facto approval in this regard to RBI vide its letter dated 12.10.2020. The Bank had also requested Directorate of Enforcement vide its letter dated 12.10.2020 and 24.11.2020 to keep in abeyance the order of penalty imposed on bank till the decision of the RBI regarding compounding application.

RBI vide its letter dated 27.01.2021 returned the Bank's compounding application by stating that as the contravention sought to be compounded has been adjudicated by the order of the Special Director, Directorate of Enforcement dated August 14, 2020, the compounding application is not maintainable. On 22.02.2021, the Bank had once again, requested RBI to review their decision regarding its compounding application dated 12.10.2020.

The Bank has not paid the penalty amount, but however, necessary provision for the amount has been made in the books of account.

iii. Special reserve: As per section 36(1) (viii) of Income Tax Act 1961, the bank has created a special reserve of Rs. 35.00 Crore during the year 2020-21.

iv. Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account

(Rs. in Crore)

	31.03.2021	31.03.2020
Diminution on Investment	5.63	9.74
Provision towards NPA	337.45	359.63
Provision towards Standard Asset	53.50	28.59
Floating provision for Advances	3.31	1.22
Provision made for Taxation	192.00	156.00
Deferred Tax	3.03	21.20
Provision for MSME Advances	-	---
Provision for Restructured Advances	3.07	3.94
Provision for Covid Relief Advances	-	7.01
Diminution in Fair value for Restructured Advances	0.90	-
Total	598.89	587.33

v. Details of complaints / unimplemented awards of Banking Ombudsman

1. Enhanced disclosures on complaints and grievance redress as per RBI Circular No.CEPD.CO.PRD.Cir.No.01/13.01.013/2020-21 dated 27/01/2021
 Summary information on complaints received by the bank from customers and from the OBOs.

Sr.No		Particulars	Previous year	Current year
Complaints received by the bank from its customers				
1.		Number of complaints pending at beginning of the year	124	51
2.		Number of complaints received during the year	24867	24324
3.		Number of complaints disposed during the year	24940	24057
	3.1	Of which, number of complaints rejected by the bank	-	-
4.		Number of complaints pending at the end of the year	51	318
Maintainable complaints received by the bank from OBOs				
5.		Number of maintainable complaints received by the bank from OBOs	146	176
	5.1	Of 5, number of complaints resolved in favour of the bank by BOs	146	176
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	1	1
	5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 03 days
1	2	3	4	5	6
Current Year					
Ground - 1	13	16982	131%	318	-
Ground - 2	-	1	-100%	-	-
Ground - 3	34	6963	-59%	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	4	378	143%	-	-
Total	51	24324		318	
Previous Year					
Ground - 1	124	12931	143%	13	-
Ground - 2	-	2	200%	-	-
Ground - 3	-	11670	199%	34	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	264	160%	4	-
Total	124	24867		51	-
B. Awards passed by the Banking Ombudsman					
Number of Unimplemented awards at the beginning of the year					--
Number of awards passed by the Banking Ombudsman during the year					--
Number of awards implemented during the year					--
Number of unimplemented awards pending at the end of the year					--

vi. Letter of Comfort disclosure

(Rs. in Crore)

Particulars	31.03.2021	31.03.2020
Letter of comfort issued in earlier years and outstanding as on 01.04.2020	Nil	Nil
Add: Letter of comfort issued during the year	55.46	Nil
Less: Letter of comfort expired during the year	4.27	Nil
Letter of comfort outstanding as on 31.03.2021	51.19	Nil

vii. The details of fees / remuneration received during the year in respect of Banc assurance business undertaken.

(Rs. in Lakhs)

Commission on Banc assurance	31-03-2021	31-03-2020
Non - Life Insurance - Net of GST	517.92	571.23
Mutual Fund Products	12.11	11.19
Life Insurance - Net of GST	171.70	153.37

viii. Concentration of Deposits

(Rs. in Crore)

	31-03-2021	31-03-2020
Total Deposits of twenty largest depositors	2994.35	2656.70
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	7.31%	7.21%

ix. Concentration of Advances

(Rs. in Crore)

	31-03-2021	31-03-2020
Total Advances to twenty largest borrowers	1686.67	1861.94
Percentage of Advances to twenty largest borrowers to Total Advances of the bank	5.35%	6.59%

x. Concentration of Exposures

(Rs. in Crore)

	31-03-2021	31-03-2020
Total Exposure to twenty largest borrowers/customers	3308.01	3357.23
Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the bank on borrowers/customers	8.10%	8.88%

xi. Inter Bank Participation Certificates (IBPC)

There is no Inter Bank Participation Certificate (IBPC) purchased / sold during the year 2020-21.

xii. a) COVID -19

The spread of COVID 19 across the globe has resulted in decline in economic activity and increase in volatility in financial markets. WHO had declared COVID 19 as global pandemic. The Government of India had announced a series of lock-down measures from March 24, 2020 onwards which has been extended from time to time upto June 30, 2020. Govt. of India has directed a calibrated and gradual withdrawal of lock down and partial resumption of economic activities in spite of some of the major economic centres still continuing under regional lockdown after the significant increase in COVID 19 cases under the second wave. The situation continues to be uncertain and the bank is evaluating the situation on an ongoing basis. The revival of economic activities largely depends upon the intensity and spread of the disease, Govt. stimulus packages and regulatory measures. Major challenges for the Bank would arise from extended working capital cycle and waning cash flows. The extent to which the COVID-19 pandemic, including the current "second wave" that has significantly increased the number of cases in India, will continue to impact the Bank's results will depend on ongoing as well as future developments, which are highly uncertain, including among things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Anyhow, the Bank has satisfactory capital and adequate liquidity to support its business growth, and hence the Bank does not expect any significant impact on the profitability of the Bank.

b) Supreme Court rulings on NPA classification:

The Hon'ble Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ("Interim Order"), had directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Accordingly, the Bank did not classify any account which was not NPA as of August 31, 2020 as per the RBI IRAC norms, as NPA after August 31, 2020. Pending disposal of the case, the Bank, as a matter of prudence, had made in respect of these accounts a contingent provision, which was included in 'Provisions (other than tax) and Contingencies'. The interim order granted to not declare accounts as NPA stood vacated on March 23, 2021 vide the judgement of the Hon'ble SC in the matter of Small Scale Industrial Manufacturers Association vs. UOI & Ors. and other connected matters. In accordance with the instructions in paragraph 5 of the RBI circular dated April 07, 2021 issued in this connection, the Bank has continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

c) Disclosure on COVID-19 Regulatory package- Asset Classification and Provisioning, as per RBI Circular No.DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 read with RBI circular No. DOR.No.BP.BC.47/21.04.048/2019-20 dated 27

S.No	Particulars	Amount Rs (in Crore)
I	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3 of RBI Circular No.DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020	6842.34
II	Respective amount where asset classification benefits is extended.	140.25
III	Provisions made during the Q4FY2020 and Q1FY2021 in terms of paragraph 5 of RBI Circular No.DOR.No.BP.BC.63/21.04.048/2019-20 dated 17 April 2020 :	7.01
IV	Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6 of RBI Circular No. DOR. No. BP.BC. 63/21.04.048/2019-20 dated 17 April 2020.	7.01

d) RBI Instructions on Compounded interest:

In accordance with the RBI guidelines relating to Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts, dated 26th Oct 2020, the Bank has paid an amount of Rs.11.67 crores to the concerned borrowers which is to be received from GOI and shown under sundry assets accordingly.

In accordance with the instructions in RBI circular dated April 07, 2021, (relating to the Supreme Court ruling dt.23.3.2021) the Bank shall refund / adjust 'interest on interest' to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. Pursuant to these instructions, the methodology for calculation of the amount of such 'interest on interest' is finalised by the Indian Banks Association (IBA) in consultation with other industry participants / bodies and informed to us on 19.04.2021, the amount is computed as Rs. 12.24 crores and we had already made a provision of Rs. 12.53 crore in the Profit and Loss Account for the year ended March 31, 2021.

6. Disclosure Requirements as per Accounting Standards where RBI has issued guidelines in respect of disclosure items for Notes on Accounts:

6.1. Prior Period Items - AS-5:

There were no material pertaining to prior period Income /Expenditure requiring disclosure as per AS 5.

6.2. Revenue Recognition AS-9:

The heads of income recognized on cash basis are neither material enough nor do they require disclosure under AS 9 on Revenue Recognition.

6.3 Accounting Standard -15: Employee Benefits

(Rs. in Crore)

	2020-21		2019-20	
	Gratuity	Pension	Gratuity	Pension
(i) Principal actuarial assumption used				
Discount Rate	6.90%	6.90%	6.84%	6.84%
Rate of return on Plan Assets	7.00%	7.00%	7.25%	7.25%
Salary Escalation	6.50%	2.00%	6.50%	6.50%
(ii) Change in Benefit Obligation:				
Liability at the beginning of the year	160.69	489.24	147.72	472.37
Interest Cost	10.59	30.68	9.77	29.81
Current Service Cost	13.86	25.68	12.86	24.72
Benefit paid	-14.52	-89.20	-9.81	-73.06
Actuarial (gain) / loss on obligation	4.10	88.26	0.15	35.4
Liability at the end of the year	174.72	544.66	160.69	489.24
(iii) Fair value of Plan Assets:				
Fair value of Plan Assets at the beginning of the year	159.39	489.63	148.51	473.89
Expected return on Plan Assets	11.68	35.11	11.16	34.93
Contributions	18.85	80.86	10.35	56.52
Benefit paid	-14.52	-89.20	-9.81	-73.06
Actuarial Gain / (loss) on Plan Assets	-1.08	-3.02	-0.82	-2.65
Fair value of Plan Assets at the End of the year	174.32	513.38	159.39	489.63
(iv) Actual return on Plan Assets:				
Expected Return on Plan Assets	11.68	35.11	11.16	34.93
Actuarial gain / (loss) on Plan Assets	-1.08	-3.02	-0.82	-2.65
Actual return on Plan Assets	10.60	32.09	10.34	32.28
(v) Amount recognized in the Balance Sheet:				
Liability at the end of the year	174.72	544.66	160.69	489.24
Fair value of Plan Assets at the End of the year	-174.32	-513.38	-159.39	-489.63
Amount Recognized in the Balance Sheet	0.40	31.28	1.30	-0.39
(vi) Expenses recognized in The Income Statement:				
Current Service Cost	13.86	25.68	12.86	24.72
Interest Cost	10.59	30.68	9.77	29.81
Expected Return on Plan Assets	-11.68	-35.11	-11.16	-34.93
Actuarial Gain or Loss	5.18	91.28	0.97	38.05
Past Service Cost	0	0	0.00	0.00
Expenses Recognized in P & L	17.95	112.53	12.44	57.65

Details of Provisions made for Other Long term Employee Benefits:

(Rs. in Crore)

S.no	Other Long Term Benefits	31.03.2021	31.03.2020
1	Leave Encashment	7.76	7.90
2	Sick Leave	2.33	8.52

6.4 Accounting Standard-17: Segment Reporting

PART A: Operational Segments:

(Rs. in Crore)

Particulars	For the year ended 31.03.2021				For the year ended 31.03.2020			
	Treasury	Corporate/Wholesale Banking	Retail Banking	Total	Treasury	Corporate/Wholesale Banking	Retail Banking	Total
Revenue	952.31	715.12	2585.97	4253.40	824.02	645.68	2522.83	3992.53
Result (Profit(+)/ Loss(-))	281.79	111.90	404.66	798.35	188.56	80.76	315.57	584.89
Unallocated income /Expenses				0.00				0.00
Operating Profit				798.35				584.89
Income Tax				195.03				177.20
Extraordinary Profit								
Net Profit				603.33				407.69
Other Information	As at 31.03.2021				As at 31.03.2020			
Segment assets	12912.25	8623.85	25202.36	46738.46	12046.82	8316.27	21820.66	42183.75
Unallocated assets				74.52				52.86
Total assets				46812.98				42236.61
Segment Liabilities	14221.38	7007.98	25341.92	46571.28	11519.82	6206.96	24252.07	41978.85
Unallocated liabilities				241.70				257.76
Total liabilities				46812.98				42236.61

Note:

- Assets and Liabilities wherever directly related to segments have been accordingly allocated to segments and wherever not directly related have been allocated on the basis of segment revenue.
- The Bank operates only in Domestic Segment.

PART B –Geographic Segments

Particulars	Domestic		International		Total	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Revenue	4253.40	3992.53	--	--	4253.40	3992.53
Assets	46812.98	42236.61	--	--	46812.98	42236.61

6.5 Related Party disclosures (AS-18)

i) The Bank has identified the following person to be the key management person as per AS-18 on Related Party Disclosures:

Thiru. K.V. Rama Moorthy – Managing Director and Chief Executive Officer –
01.04.2020 to 31.03.2021

A. Emoluments:

Particulars	(Amount in Rs.)	
	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
Salary	45,00,000.00	45,00,000.00
Bank Contribution to Provident Fund	5,40,000.00	5,40,000.00
Other Benefits	2,35,844.30	2,08,522.60
Total	52,75,844.30	52,48,522.60

B. Others: Nil

C. There is no other transaction with the Managing Director & CEO.

ii) TMB Foundation (Associate) :- Payment made for CSR expenditure Rs.5,60,00,000/-
(Previous year : Rs. 17,42,76,848/-)

Closing Balance Payable / Receivable : Nil (Previous year : Nil)

6.6. Earnings per Share (AS – 20)

Items	Amount	Amount
	31.03.2021	31.03.2020
Net Profit after Tax available for equity share holders (Rs. in Lakhs)	60 332.93	40 769.30
Average number of shares	142511454	142511454
Basic and Diluted EPS (in Rs.)	42.34	28.61
Nominal value per share (in Rs.)	10.00	10.00

6.7. Consolidated Financial Statements (AS – 21)

The Bank has no subsidiaries/Joint ventures/ Associates. Hence reporting under CFS is not applicable.

6.8 Accounting for Taxes on Income (AS 22)

In respect of Income Tax, the assessment has been completed up to the Assessment Year 2018-19 (Year ended 31.03.2018). Appeals are pending with appellate authorities /High Court for various assessment years. The income tax demand disputed on appeal is Rs.312.78 crore (previous year Rs.266.00 crore). There were various demands raised by Service Tax Department for the years from 2007-08 amounting to Rs.151.99 crore (previous year Rs.151.99 crore), which the Bank has disputed on appeals. The management does not envisage any liability in respect of disputed issues and consider that provision held at Rs. 182.78 crores (Previous Year Rs.144.00 crores) is adequate. Further Tamilnadu Commercial Tax Department has raised a demand for Rs.17.72 crore for the financial years from 2007-08 to 2016-17, for which the bank has filed appeal before appellate authorities. The Bank has been advised a fair chance of their succeeding these appeals and hence no provision has been made.

The major components of deferred tax assets/liabilities as at 31.03.2021 arising out of timing difference are as follows;

(Rs. in Crore)

Particulars	Deferred tax Asset	Deferred tax Liability	Deferred tax Asset	Deferred tax Liability
	31.03.2021	31.03.2021	31.03.2020	31.03.2020
Depreciation on Fixed Assets	5.20		5.12	
Provision for NPAs/Bad Debts	--		--	
Special Reserve u/s 36 (1) (viii)	--	60.11	--	54.07
Provisions on retirement benefit, Leave encashment etc	20.78		17.72	
Others	2.67		2.80	
Deferred tax asset/liability	28.65	60.11	25.64	54.07
Net Deferred Tax Asset/Liability		-31.46		-28.43

6.9.Accounting for Investment in associates in CFS AS 23

The Bank has no associates. Hence reporting under CFS AS 23 is not applicable.

6.10. Discontinuing Operation AS 24:

The bank has not discontinued any operations. Hence reporting under CFS- AS 24 is not applicable.

6.11. Intangible assets (AS 26)

Depreciation on software is calculated on straight line method at 33.33% in compliance with RBI guidelines.

6.12 Impairment of Assets (AS 28)

In the opinion of the management, there is no impairment to the assets to which AS 28 "Impairment of Assets" applies.

6.13 Contingent Liabilities and Provisions (AS 29)

The details of provisions and contingencies, contingent liabilities, the movement of provisions on NPA's and depreciation on investment which are considered material are disclosed elsewhere under the appropriate headings as per RBI guidelines.

a) Provisions:

(Rs. in Crore)

Particulars	Provisions as at the beginning of the year	Additions During the year	Amount used during the year	Unused Amounts Reversed During the year	Provisions As at the Close of the year
A. Provision for Interest sacrifice on restructured accounts(DFV)	1.52	0.91	---	--	2.43
B.Provision for Frauds	13.19	19.98	0.51		32.66

b) Contingent Liabilities:

(Rs. in Crore)

PARTICULARS	As on 31.03.2021	As on 31.03.2020
1. Claims not acknowledged as debt		
a) Counter suits filed by the borrowers against the Bank has initiated legal action.	Nil	Nil
b) Cases filed in Consumer/Civil Courts for deficiency in services	1.72	1.15
c) Any other claims against the bank not Acknowledged as debts.	133.60	111.28
2. Forward exchange contracts	9188.69	5297.65
3. Guarantees issued on behalf of constituents	1163.00	1063.58
4. Acceptance, endorsements & other obligations	809.91	757.58
5. Other items for which the Bank is contingently liable.	90.16	78.38
TOTAL	11387.08	7309.62

6.14 Dues to Micro and Small Enterprises

Under MSMED Act 2006 certain disclosures are required to be made relating to micro small and medium enterprises. There have been not reported cases of interest payments due to delays in such payments to micro small and medium enterprises. Auditors have relied upon the above management assertion.

6.15 Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Rs. in Lakhs)

Particulars	31.03.2021	31.03.2020
Opening balance of amount transferred to DEA Fund	7795.43	6896.90
Add: Amounts transferred to DEA Fund during the year	1321.56	971.19
Less: Amounts reimbursed by DEA Fund towards claims	138.28	72.66
Closing Balance of amounts transferred to DEA Fund	8978.71	7795.43

6.16 Un hedged Foreign Currency Exposure:

The bank has a board approved policy dated 16.03.2021 on Un hedged Foreign Currency Exposure.

6.17 Proposed dividend:

a) In terms of Revised Accounting Standard [AS4] Contingencies and events occurring after Balance sheet date as notified by the Ministry of Corporate affairs through Amendments to Companies (Accounting Standards) Amendment Rules 2016, dated 30 March 2016, the company has not accounted for proposed dividend as a liability as at 31st March 2021. The proposed dividend was however accounted for as a liability up to 31st March 2016 in line with the accounting standard applicable at that time.

b) In terms of RBI Notification DOR.BP.BC.No.29/21.02.067/2020-21 dated December 4, 2020, read with their earlier Notification dt.17.4.2020, stated that in view of ongoing and heightened uncertainty on account of COVID-19, banks should continue to conserve capital to support the economy and absorb losses. The Notification also said that in order to further strengthen the banks' balance sheets, while at the same time support lending to the real economy, banks shall not make any dividend payment on equity shares from the profits pertaining to the financial year ended 31st March 2020. The Bank also did not declare any dividend for the financial year ended 31st March 2020. Keeping in view the continuing uncertainty caused by the ongoing second wave of COVID-19 in the country, and stating that it is crucial that banks remain resilient and proactively raise and conserve capital as a bulwark against unexpected losses, RBI had reviewed the dividend declaration norms for the year ended 31st March 2021, and had stated that banks may pay dividend on equity shares from the profits for the financial year ended March 31, 2021 vide recent notification DOC.ACC.REC.7/21.02.067/2021-22 dated 22nd April 2021, keeping in mind, subject to the quantum of dividend being not more than fifty percent of the amount determined as per the dividend payout ratio prescribed in paragraph 4 of their earlier circular DBOD.NO.BP.BC.88/21.02.067/2004-05 dated May 4, 2005.

c) For the Financial Year 2018-19, the Bank had declared Interim Dividend of 32% (3.20 per equity share of Rs.10 each) amounting to Rs.45.60 crore on May 30 2019 and paid dividend distribution tax of Rs.9.37 crore on 06.07.2019. The Bank has received a letter dated 11.06.2019 from Reserve Bank of India restricting the Bank from declaring or distributing any interim or final dividend till further order. Hence the Board decided not to distribute the declared dividend till removal of restrictions by RBI. In the current year, RBI vide its letter dt.25th March 2021, had lifted the restriction and the Bank has then distributed the above said undistributed interim dividend, except for the shares, which are under litigation or dispute.

6.18 Liquidity Coverage Ratio

The Liquidity Coverage Ratio (LCR) is one of the Basel Committee's key reforms to develop a more resilient banking sector. The objective of the LCR is to promote the short-term resilience of the liquidity risk profile of banks by ensuring that banks have an adequate stock of unencumbered high-quality liquid assets (HQLA) that can be converted easily and immediately into cash to meet their liquidity needs for a 30 calendar days liquidity stress scenario. The LCR is expected to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spillover from the financial sector to the real economy. The LCR is calculated by dividing a bank's stock of HQLA by its total net cash outflows over a 30-days stress period. HQLA of bank is in the form of Government Securities and highly marketable and liquid securities / bonds. The Bank has been maintaining HQLA mainly in the form of SLR investments over and above the mandatory requirements.

The guidelines for LCR were effective January 1, 2015, with the minimum requirement at 60%, which would rise in equal annual steps to reach 100% on January 1, 2019. In order to accommodate the burden on banks cash flows on account of the Covid19 pandemic, RBI had permitted the banks to maintain LCR as under: vide their circular Ref DOR.BP.BC.No.65/21.04.098/2019-20 dated 17.04.2020.

Date	LCR to be maintained
17.04.2020 to 30.09.2020	80%
01.10.2020 to 31.03.2021	90%
01.04.2021 onwards	100%

The present requirement, as on March 31, 2021 is 90%. Bank prepares daily Liquidity Coverage Ratio statement to assess the liquidity needs of the Bank on an ongoing basis. A number of data points are used in calculating the average figures in the template since January 01, 2017 and a simple average is calculated on daily observations over the previous quarter. Bank has been publishing information on LCR in annual financial statements under Notes to Accounts. LCR related information based on simple averages of daily observations for the year ended March 2021 is furnished below:

(Rs. in Crores)

LCR Disclosure Template (Consolidation)					
		Current Year 2020-21		Previous Year 2019-20	
Particulars		Total Unweighted \$ Value (Average)	Total Weighted# Value (Average)	Total Unweighted \$ Value (Average)	Total Weighted# Value (Average)
High Quality Liquid Assets					
1	Total High Quality Liquid Assets (HQLA)	9856.22	9804.29	7324.86	7265.90
Cash Outflows					
2	Retail deposits and deposits from small business customers, of which:	11833.71	824.68	10227.44	842.88
(i)	Stable deposits	7173.75	358.68	3597.30	179.87
(ii)	Less stable deposits	4659.96	466.00	6630.14	663.01
3	Unsecured wholesale funding, of which:	5260.16	2462.85	5156.03	2777.69
(i)	Operational deposits (all counterparties)	122.45	30.62	109.82	27.46
(ii)	Non-operational deposits (all counterparties)	5137.71	2432.23	5046.21	2750.23
(iii)	Unsecured debt	0.00	0.00	0.00	0.00
4	Secured wholesale funding	0.00	0.00	27.12	0.00
5	Additional requirements, of which	1582.63	1582.63	1568.00	1568.00
(i)	Outflows related to derivative exposures and other collateral requirements	1582.63	1582.63	1568.00	1568.00
(ii)	Outflows related to loss of funding on debt products	0.00	0.00	0.00	0.00
(iii)	Credit and liquidity facilities	0.00	0.00	0.00	0.00
6	Other contractual funding obligations	4890.02	356.43	4709.10	348.18
7	Other contingent funding obligations	2144.54	397.56	2106.89	282.68
8	TOTAL CASH OUTFLOWS	25711.06	5624.15	23794.58	5819.43
Cash Inflows					
9	Secured lending (e.g. reverse repos)	798.94	0.00	405.00	0.00
10	Inflows from fully performing exposures	638.54	319.27	671.72	327.01
11	Other cash inflows	1664.80	1664.80	1630.70	1630.70
12	TOTAL CASH INFLOWS	3102.28	1984.07	2707.42	1957.71
		Total Adjusted@ Value		Total Adjusted@ Value	
21	TOTAL HQLA	9804.29		7265.90	
22	TOTAL NET CASH OUTFLOWS	3640.08		3861.72	
23	LIQUIDITY COVERAGE RATIO (%)	269.3427%		188.1519%	

\$ Unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows) except where otherwise mentioned in the circular and LCR template.

Weighted values must be calculated after the application of respective haircuts (for HQLA) or inflow and outflow rates (for inflows and outflows).

@ Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (i.e. cap on Level 2B and Level 2 assets for HQLA and cap on inflows).

B Qualitative disclosure about LCR:**The main drivers of LCR Results:**

The bank is having an adequate stock of unencumbered high-quality liquid assets (HQLA) that can be converted easily and immediately in markets into cash to meet liquidity needs for a 30 calendar days under liquidity stress scenario.

The net cash outflows for the next 30 days has been calculated after deducting the cash inflows from the outflows for the period. The inflows and outflows have been calculated based on RBI prescribed haircuts and run-off factors.

The Bank's LCR has been more than the minimum regulatory requirement for all the dates from April'20 to March'21. The average LCR of the bank for the Annual Financial Year 2020-21 stood at 269.3427%.

Composition of HQLA

The Level 1 Assets of our bank comprises of Cash in hand & Cash at ATM, Excess CRR and SLR, MSF & FALLCR are as per permitted extent. Level 1 asset is the main driver of HQLA, contributing around 98.39% in the total HQLA of the Bank.

Level 2A and Level 2B assets are well within the regulatory cap of 40% and 15% of the stock of HQLA respectively after the required haircut.

Corporate Bonds not issued by a Bank/Financial/NBFC which have been rated AA- or above by an Eligible Credit Rating Agency have been classified under Level 2A assets. Similarly Bonds not issued by a Bank/FI/NBFC which have been rated not lower than BBB- have been classified under level 2B Assets.

Outflows & Inflows:

Deposits are the main source of funds for the Bank.

Currency mismatch in LCR:

LCR is expected to be met and reported in a single currency. The bank is not having significant liabilities and HQLAs in any foreign currency.

Description of the degree of centralization of liquidity management and interaction between the group's units:

The Bank does not belong to any group and does not have any associate, subsidiaries, joint venture, etc.

7. Fixed assets (Land and Building) include property held in Chennai, land (UDS 753.117 sqft Rs.10.76 lakh) and building (Rs.11.10 lakh) purchased during January 1993. While the UDS of land was registered in Bank's name, the building was to be handed over to the Bank after construction, by the corporate debtor, who are in corporate insolvency resolution process, which they failed to do so and the bank had preferred a suit in Madras High Court against them for specific performance and damages which is pending.

9. Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

10. Figures have been rounded off to the nearest thousand rupees in the Financial Statements.

Sd\ - A.Niranjana Sankar
Sd\ - S.Ezhil Jothi
Sd\ - D.N.Nirranjan Kani

Directors

Sd\ - D. Inbamani
General Manager

Sd\ - S.R.Ashok
Sd\ - N.Gopal
Sd\ - B.Prabaharan

Directors

Sd\ - P.Suriaraj
General Manager

Sd\ - P.C.Panda
Company Secretary

Sd\ - P.C.G.Asok Kumar
Sd\ - B.S.Keshava Murthy
Sd\ - S.B.Suresh Kumar

Directors

Sd\ - R. Arumugapandi
General Manager

Sd\ - K.V. Rama Moorthy
Managing Director & CEO

Sd\ - C.Chiranjeeviraj
Sd\ - K.Nagarajan
Sd\ - B.Vijayadurai
Directors

Vide our report of even date attached
For G.Balu Associates LLP
Chartered Accountants
FRN No. 000376S/S200073
Sd/- R.Ravishankar
Partner (M.No.26819)

Thoothukudi
27.04.2021

TAMILNAD MERCANTILE BANK LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Cash profit generated from operations I	Year ended 31.03.2021	Year ended 31.03.2020
Cash profit generated from operations I	Rs. In thousands	
Net profit for the year	6,033,293	4,076,930
<u>Add/Deduct</u>		
Loss/(Profit) on sale of assets	(1,757)	292
Depreciation on Fixed assets	285639	300,795
Provisions & Contingencies (incl. Deferred tax adjustments)	5988945	5,873,318
Total	12306120	10,251,335
Cash flow from operating assets & liabilities II		
<u>Increase/Decrease in liabilities</u>		
Deposits	41,453,901	16,887,786
Other liabilities & Provisions	(2,552,426)	(7,268,242)
<u>Increase/Decrease in assets</u>		
Advances	(33,538,392)	(12,278,239)
Investments	(22,358,792)	(3,607,432)
Other assets	(2,014,041)	1,688,303
Total	(19,009,750)	(4,577,824)
A. Net cash flow from operating activities I + II	(6,703,630)	5,673,511
<u>Cash flow from investing activities</u>		
Sale/disposal of fixed assets	4,786	2016
Purchase of fixed assets	(375,901)	(203,808)
B. Net Cash flow from investing activities	(371,115)	(201,792)
<u>Cash flow from financing activities</u>		
Interim Dividend incl.tax		(549,776)
Borrowings	(3,240,000)	3,240,000
C. Net Cash flow from financing activities	(3,240,000)	2,690,224
Total cash flow during the year (A+B+C)	(10,314,745)	8,161,943
<u>Cash & Cash equivalents as on 01-04-2020</u>		
Cash & bank balances with RBI	14,144,050	17,353,424
Balances with banks & money at call & short notice	23,221,447	11,850,130
Total	37,365,497	29,203,554
<u>Cash & Cash equivalents as on 31-03-2021</u>		
Cash & bank balances with RBI	16,802,899	14,144,050
Balances with banks & money at call & short notice	10,247,853	23,221,447
Total	27,050,752	37,365,497
Increase or decrease in cash flow	(10,314,745)	8,161,943

Sd/- K.V. Rama Moorthy
Managing Director & CEO

Sd/- A.Niranjana Sankar
 Sd/- S.Ezhil Jothi
 Sd/- D.N.Niranjana Kani

Directors

Sd/- D. Inbamani
General Manager

Sd/- S.R.Ashok
 Sd/- N.Gopal
 Sd/- B.Prabaharan

Directors

Sd/- P.Suriaraj
General Manager

Sd/- P.C.Panda
Company Secretary

Sd/- P.C.G.Asok Kumar
 Sd/- B.S.Keshava Murthy
 Sd/- S.B.Suresh Kumar

Directors

Sd/- R. Arumugapandi
General Manager

Sd/- C.Chiranjeeviraj
 Sd/- K.Nagarajan
 Sd/- B.Vijayadurai

Directors

Vide our report of even date attached
For G.Balu Associates LLP
Chartered Accountants
 FRN No. 000376S/S200073
 Sd/- R.Ravishankar
 Partner (M.No.26819)

Basel III - Pillar 3 Disclosures as on March 31, 2021

1. Scope of Application and Capital Adequacy

Table DF-1- Scope of application

Name of the head of the banking group
to which the framework applies:-

Tamilnad Mercantile Bank Ltd.,

Qualitative Disclosures	Applicability to our Bank
a. List of Group entities considered for consolidation.	The Bank does not belong to any group and does not have any associate, subsidiaries, joint venture, etc.
b. List of Group entities not considered for consolidation both under the accounting and regulatory scope of consolidation.	Not Applicable
Quantitative Disclosures	
c. List of group entities considered for consolidation	The Bank does not belong to any group and does not have any associate, subsidiaries, joint venture, etc.
d. The aggregate amount of capital deficiencies in all subsidiaries which are not included in the regulatory scope of consolidation i.e. that are deducted and the name(s) of such subsidiaries.	Not Applicable
e. The aggregate amounts (e.g. Current book value) of the bank's total interests in insurance entities, which are risk-weighted.	Not Applicable
f. Any restriction or impediments on transfer of funds or regulatory capital within the banking group.	Not Applicable

Table DF-2-Capital Adequacy

Qualitative Disclosures

A. A summary discussion of the Bank's approach to assessing the adequacy of its capital to support current and future activities.

The Bank is following standardized approach, Standardized Duration approach and Basic Indicator approach for measurement of capital charge in respect of credit risk, market risk and operational risk respectively.

The computation of Capital for credit risk under Standardized Approach is done granularly borrower & account wise based on the data captured through Core Banking Solution. Bank is also taking efforts on an ongoing basis for the accuracy of the data. The various aspects of NCAF norms are imparted to field level staff regularly through circulars and letters for continuous purification of data and to ensure accurate computation of Risk Weight and Capital Charge. The Bank has used the credit risk mitigation in computation of capital for credit risk, as prescribed in the RBI guidelines under Standardized Approach.

The capital for credit risk on Loans and Advances, market risk and operational risk as per the prescribed approaches are being computed at the bank's Head Office and aggregated to arrive at the position of bank's CRAR. The bank has followed the RBI guidelines in force, to arrive at the eligible capital funds, for computing CRAR.

Besides computing CRAR under the Pillar I requirement, the Bank also periodically undertakes stress testing in various risk areas to assess the impact of stressed scenario or plausible events on asset quality, liquidity, profitability and capital adequacy.

The bank conducts Internal Capital Adequacy Assessment Process (ICAAP) on an annual basis to assess the sufficiency of its capital funds to cover the risks specified under Pillar- II of Basel guidelines. The adequacy of Bank's capital funds to meet the future business growth is also assessed in the ICAAP document, which is approved by the Board. While the surplus CRAR available at present acts as a buffer to support the future activities, the headroom available for the bank for mobilizing Tier 1 and Tier 2 capital (subject to approval by the competent authorities) is also assessed to meet the required CRAR against future activities.

The Bank is having high quality Common Equity Tier 1 capital, as the entire components of CET1 capital comprises of Paid up Capital, Reserves & Surplus and retained earnings.

Minimum capital requirements under Basel-III:

Under the Basel III Capital Regulations, Banks are required to maintain a minimum Pillar 1 Capital (Tier-I + Tier-II) to Risk-weighted Assets Ratio (CRAR) of 9% on an on-going basis. Besides this minimum capital requirement, Basel III also provides for creation of capital conservation buffer (CCB). The transitional period of full implementation of Basel III capital regulation in India is extended up to 31st March 2020. Accordingly the CCB requirements were implemented from 31st March 2016 in phases and are to be fully implemented by March 31, 2020 to the extent of 2.50% of Risk weighted Assets. Due to COVID 19 pandemic, the implementation was deferred till 30.09.2021. The banks are required to maintain minimum CRAR of 10.875% (including CCB of 1.875 %) as on 31.03.2021.

The total regulatory capital funds under Basel-III norms consist of the sum of the following categories and banks are required to maintain 10.875% of Risk Weighted Assets (9% + 1.875%) by March 2021 with the phase in requirements under CCB from 2016.

- Tier 1 Capital comprises of:-
 - o Common Equity Tier 1 capital (with a minimum of 5.50%)
 - o Additional Tier 1 capital (1.50%)
 - o Total Tier 1 capital of minimum 7%
- Tier 2 Capital (2%)
 - o Total Tier 1 + Tier 2 should be more than 9%
- Capital Conservation Buffer (CCB). (with a minimum of 1.875%)
 - o Total capital including CCB should be 10.875%

In line with the RBI guidelines for implementing the New Capital Adequacy Frame Work under Basel III, the bank has successfully migrated from April 01, 2013.

Component of Capital:

(₹ in millions)

Particulars	Amount
Common Equity Tier 1 (CET1) Capital	44864.27
Tier 1 Capital	44864.27
Tier 2 Capital	2533.47
Total Capital	47397.74

Quantitative Disclosure

(₹ in millions)

	Particulars	Amount
a)	Capital requirement for Credit Risk: (@9% on risk Weighted Assets)	
	• Portfolios subject to Standardised Approach	18241.02
	• Securitisation exposures	Nil
b)	Capital requirements for Market Risk @ 8 %:	
	• Standardised Duration Approach	1133.07
	o Interest Rate Risk	1056.67
	o Equity Risk	31.40
	o Foreign Exchange Risk	45.00
c)	Capital requirements for Operational Risk @ 8%:	
	• Basic Indicator Approach	2668.06
d)	Capital required under CCB (1.875%)	4691.10
e)	Total Capital required	26733.25
f)	Total Capital funds available	47397.74
g)	Total Risk Weighted Assets	250192.05
	Common Equity Tier I CRAR	17.93%
	Tier I CRAR	17.93%
	Tier II CRAR	1.01%
h)	Total CRAR	18.94%

2. Risk exposure and Assessment

Risk is an integral part of banking business in an ever dynamic environment, which is undergoing radical changes both on the technology front and product offerings. The main risks faced by the bank are credit risk, market risk and operational risk. The bank aims to achieve an optimum balance between risk and return to maximize shareholder value. The relevant information on the various categories of risks faced by the bank is given in the ensuing sections. This information is intended to give market participants a better idea on the risk profile and risk management practices of the bank.

The Bank has a comprehensive risk management system in order to address various risks and has set up an Integrated Risk Management Department (RMD), which is independent of operational departments. Bank has a Risk Management Committee of Board functioning at apex level for formulating, implementing and reviewing bank's risk management measures pertaining to credit, market and operational risks. Apart from the Risk Management Committee of the Board at apex level, the Bank has a strong Bank-wide risk management structure comprising of Risk Management Committee of Executives (RMCE) and Asset Liability Management Committee (ALCO) at senior management level.

The Bank has formulated the required policies such as Loan Policy, Credit Risk Management Policy, Credit Risk Mitigation Techniques & Collateral Management Policy, ALM Policy, Operational Risk Management Policy, Investment Policy, Foreign Exchange Risk Management Policy, Policy guidelines for Hedging Foreign Currency Exposure, Concurrent Audit Policy, Inspection Policy, IS Audit Policy, KYC policy, Credit Audit Policy, Stock Audit Policy, Outsourcing Policy, IT Business Continuity and Disaster Recovery Plan (IT BC-DRP), Risk Based Internal Audit Policy, Stress Testing Policy, Disclosure Policy, ICAAP Policy, Model Risk Policy etc., for mitigating the risks in various areas and monitoring the same. The bank continues to focus on refining and improving its risk measurement and management systems.

Table DF-3-CREDIT RISK: GENERAL DISCLOSURES**Qualitative Disclosures:****a. Credit Risk**

Credit risk is the possibility of losses associated with diminution in the credit quality of borrowers or counter-parties. In a Bank's portfolio, Credit Risk arises mostly from lending activities of the Bank, as a borrower is unable to meet his financial obligations to the lender. It emanates from potential changes in the credit quality / worthiness of the borrowers or counter-parties.

Credit Rating & Appraisal Process

The Bank has well-structured internal credit rating framework and well-established standardized credit appraisal / approval processes. Credit Rating is a decision-enabling tool that helps the bank to take a view on acceptability or otherwise of any credit proposal. In order to widen the scope and coverage further and to strengthen the credit risk management practices, the bank has developed risk sensitive in-house rating models during the year 2008-09 and 2009-10.

The parameters in internal rating take into consideration, the quantitative and qualitative issues relating to management risk, business risk, industry risk, financial risk, credit discipline, and also risk mitigation, based on the collaterals available.

Credit rating, as a concept, has been well internalized within the Bank. The rating for eligible borrower is reviewed at least once in a year. The Bank uses the credit ratings for deciding the interest rates on borrowal accounts. The advantage of credit rating is that it enables to rank different proposals and to do meaningful comparison.

With the view to migrate to advanced approaches in credit risk, the Bank has implemented the system driven rating using web based rating model solutions (RAM CRRM & CRESS) acquired from M/s.Crisil Risk & Infrastructure solutions Ltd.

The bank follows a well-defined multi layered discretionary power structure for sanction of loans. New Business Group (NBG) has been constituted at HO for considering in-principle approval for taking up fresh credit proposals above a specified cut-off.

Credit Risk Management Policies

The Bank has put in place a well-structured Credit Risk Management Policy duly approved by the Bank's Board. The Policy document defines organization structure, roles & responsibilities and, the processes whereby the Credit Risks carried out by the Bank can be identified, quantified & managed within the framework that the Bank considers consistent with its mandate and risk tolerance.

Credit Risk is monitored on a bank-wide basis and compliance with the risk limits approved by Board/Risk Management Committee of Board is ensured.

The Bank has taken earnest steps to put in place best credit risk management practices in the bank. In addition to Credit Risk Management Policy, the bank has also framed Board approved Loan Policy, Investment Policy, etc., which form integral part in monitoring Credit risk in the bank. Besides, the bank has framed a policy on Credit Risk Mitigation Techniques & Collateral Management which lays down the details of securities (both Primary and Collateral) normally accepted by the Bank and administration of such securities to protect the interest of the Bank. These securities act as mitigation against the credit risk to which the bank is exposed.

Classification of Non Performing Assets

The Bank follows the prudential guidelines issued by the RBI on classification of non-performing assets as under :

- i) interest and/or installment of principal remain overdue for a period of more than 90 days in respect of a term loan.
- ii) the account remains 'out of order' if the outstanding balance remains continuously in excess of sanctioned limits / DP for more than 90 days in respect of Overdraft/Cash Credit (OD/CC).
- iii) the bill remains overdue for a period of more than 90 days in the case of bills purchased and discounted.
- iv) the installment of principal or interest thereon remains overdue for two crop seasons for short duration crop.
- v) the installment of principal or interest thereon remains overdue for one crop season for long duration crops.
- vi) in respect of derivative transactions, the overdue receivables representing positive mark-to-market value of a derivative contract, if these remain unpaid for a period of 90 days from the specified due date for payment.
- vii) an account where the regular / adhoc credit limits have not been reviewed / renewed within 180 days from the due date / date of adhoc sanction will be treated as NPA.

Where the interest charged during any quarter is not serviced fully within 90 days from the end of the quarter, the account is classified as non-performing. A non-performing asset ceases to generate income for the bank.

b. Gross Credit Risk exposures as on 31st March 2021

(₹ in millions)

Category	Gross Credit Exposure
Fund Based ¹	390074.56
Non Fund Based ²	19694.85
Total	409769.41

1. Fund based exposure includes advances, un-availed portion (including credit card un-availed) of fund based advances.
2. Non-Fund Based exposure includes outstanding Letter of Credit, Acceptances, Bank Guarantee Exposures and credit equivalent of Forward Contracts.

c. Geographical Distribution of Gross Credit Exposures as on 31st March 2021
 (₹ in millions)

Exposure Distribution	Treasury	Corporate / Wholesale banking		Retail Banking		Total credit Exposure	
		FB	NFB	FB	NFB	FB	NFB
Domestic	117948.8	114616.89	15090.88	275457.67	4603.97	390074.56	19694.85
Overseas	0.00	0.00	0.00	0.00	0.00	0.00	0
Total	117948.8	114616.89	15090.88	275457.67	4603.97	390074.56	19694.85

d. Industry type distribution of credit exposures as on 31.03.2021

(₹ in millions)

Industry Name	Exposures			
	FB	NFB	Investment	Total
A. Mining and Quarrying	1392.65	847.65	0.00	2240.30
B. Food Processing	6303.92	2717.26	13.31	9034.49
C. Beverages (excluding Tea & Coffee) and Tobacco	351.94	0.00	0.00	351.94
D. Textiles	43125.72	2165.42	0.00	45291.14
E. Leather and Leather products	212.19	0.18	0.00	212.37
F. Wood and Wood Products	2545.26	629.09	0.00	3174.35
G. Paper and Paper Products	2242.98	72.45	0.00	2315.43
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	283.96	1.43	86.60	371.99
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	3480.75	31.89	0.00	3512.64
J. Rubber, Plastic and their Products	2244.62	174.08	0.00	2418.70
K. Glass & Glassware	66.83	0.00	0.00	66.83
L. Cement and Cement Products	176.60	3.95	0.00	180.55
M. Basic Metal and Metal Products	4424.50	353.30	285.05	5062.85
N. All Engineering	2171.59	878.92	2.49	3053.00
O. Vehicles, Vehicle Parts and Transport Equipments	76.45	18.69	16.47	111.61
P. Gems and Jewellery	555.63	0.33	0.00	555.96
Q. Construction	1979.14	1086.91	0.00	3066.05
R. Infrastructure	7817.86	2066.01	2653.39	12537.26
S. Other Industries, pl. specify	17618.51	1205.28	0.00	18823.79
All Industries (A to S)	97071.10	12252.84	3057.31	112381.25

The details of the industries wherein the bank's exposure in the related industry has exceeded the 5% of total gross credit exposure as on 31.03.2021 is furnished below

(₹ in millions)

Industry	Fund Based	Non Fund Based	% to Gross Credit Exposures
Textile	43125.72	2165.42	11.05 %

e. Residual Contractual Maturity Breakdown of assets as on 31.03.2021

(₹ in millions)

Maturity Buckets	Cash and Balance with RBI	Balance with Banks and Money at Call and Short Notice	Investments	Advances	Fixed Assets	Other Assets	Grand Total
Next day	2860.00	3951.85	44984.80	9079.00	0.00	1828.60	62704.25
2-7 days	433.38	4476.00	2768.80	4113.40	0.00	164.09	11955.67
8-14 days	183.96	0.00	782.80	3221.90	0.00	150.28	4338.94
15-30 days	379.28	1800.00	1768.70	5389.20	0.00	2336.20	11673.39
31 days & Upto 2 months	355.48	0.00	1725.60	7044.20	0.00	649.64	9774.92
2 months & Upto 3 months	412.52	0.00	1858.80	8042.00	0.00	435.84	10749.16
3 to 6 months	879.06	0.00	3990.29	26351.10	0.00	885.76	32106.21
6 months to 1 year	4526.72	0.00	20011.60	53931.90	0.00	871.65	79341.87
1 year to 3 years	5597.67	20.00	25527.20	126429.10	0.00	972.05	158546.02
3 to 5 years	671.60	0.00	8372.50	20043.50	0.00	8164.47	37252.07
Above 5 years	503.23	0.00	5241.00	47050.73	1371.76	2662.47	56829.18
Total	16802.90	10247.85	117032.09*	310696.03*	1371.76*	19121.05	475271.68

*Net assets after adjustment of provision / depreciation

f. Amount of Gross Non-Performing Advances (NPAs) as on 31.03.2021 :

(₹ in millions)

Amount of Gross NPAs	
Amount of NPAs (Gross)	10847.78
• Substandard	5309.68
• Doubtful	5333.25
• Of which DF1	2398.15
• DF2	2574.57
• DF3	360.53
• Loss	204.84
Net NPAs	6138.26
NPA Ratios	
• Gross NPAs to gross advances	3.44%
• Net NPAs to net advances	1.98%

g. Movement of NPAs (Gross):

(₹ in millions)

Movement of NPAs	
• Opening Balance as on 01.04.2020	10209.77
• Additions	5794.59
• Reductions	5156.58
• Closing Balance as on 31.03.2021	10847.78

h. Movement of provisions
a. Movement of provisions for NPAs* :

(₹ in millions)

Particulars	
• Opening Balance as on 01.04.2020	4832.28**
• Provisions made during the period	3374.50
• Write off	3900.00
• Reductions	0.00
• Write back of excess provisions / Transfers	0.00
• Any other adjustments, including transfers between provisions	6.50
• Closing Balance as on 31.03.2021	4300.28**

b. Movement of Provisions of Standard Assets:-

(₹ in millions)

Particulars	
• Opening Balance as on 01.04.2020	1197.25
• Provisions made during the period	341.79
• Write back of excess provisions	0.00
• Any other adjustments, including transfer between provisions	0.00
• Closing Balance as on 31.03.2021	1539.04

c. Stock of Technical/Prudential Write-offs and recoveries made thereon;

(₹ in millions)

Particulars	Amount
Opening balance for recoveries of Technical/Prudential written-off accounts as on 01.04.2020	15631.68
Add: Technical/Prudential write-offs accounts during the period	3925.86
Less: Recoveries from previously technical/ prudential written-off accounts taken to income account during the period.	423.60
Closing balance as on 31.03.2021	19133.94

i. Non-Performing Investments (NPIs):

(₹ in millions)

a. Non-Performing Investments	856.32
b. Provisions held for non-performing investments	856.32

k. Movement of provisions for depreciation on investments:

(₹ in millions)

• Opening Balance as on 01.04.2020	868.08
• Provisions made during the period	50.16
• Write-off	0.00
• Write-back of excess provisions	1.52
• Provision adjustment during shifting	0.00
• Closing Balance as on 31.03.2021	916.72

I. Industry wise distribution of NPAs:

(₹ in millions)

Industry Name	As on March 2021			For the quarter ended March 31, 2021		
	Gross NPA	Provision for NPA	Standard Asset Provision	Write – off	Provision for NPA	Standard Asset Provision
A. Mining and Quarrying	35.18	8.93	4.14	0.00	8.75	(0.27)
B. Food Processing	197.15	83.78	10.51	0.00	10.38	(2.03)
C. Beverages (excluding Tea & Coffee) and Tobacco	13.13	3.28	0.72	0.03	3.25	(0.16)
D. Textiles	1189.43	420.72	101.39	512.24	(431.69)	1.57
E. Leather and Leather products	26.24	6.67	0.42	0.00	6.50	(0.07)
F. Wood and Wood Products	107.12	75.87	8.39	69.14	(84.22)	(0.34)
G. Paper and Paper Products	507.49	254.61	8.40	8.19	9.24	4.82
H. Petroleum (non-infra), Coal Products (non-mining) and Nuclear Fuels	242.04	60.64	0.06	0.00	3.03	(0.71)
I. Chemicals and Chemical Products (Dyes, Paints, etc.)	45.19	14.71	7.00	150.65	(144.20)	0.04
J. Rubber, Plastic and their Products	105.71	31.35	5.92	17.79	14.03	0.59
K. Glass & Glassware	2.14	0.54	0.13	0.00	0.54	0.00
L. Cement and Cement Products	4.17	1.04	0.32	0.00	1.04	0.02
M. Basic Metal and Metal Products	132.91	35.19	7.97	3.18	29.87	(1.37)
N. All Engineering	75.92	19.39	12.99	12.48	(3.53)	0.42
O. Vehicles, Vehicle Parts and Transport Equipments	4.04	1.30	0.15	0.00	0.91	0.00
P. Gems and Jewellery	125.65	31.41	1.00	0.00	31.41	(0.26)
Q. Construction	187.64	48.50	5.59	5.90	37.83	0.80
R. Infrastructure	450.09	242.64	21.37	1893.87	(2003.23)	(2.22)
S. Other Industries, pl. specify	403.66	130.10	48.66	67.34	21.47	0.26
All Industries (A to S)	3854.90	1470.67	245.13	2740.81	(2488.62)	1.09
All others	6992.87	2829.60	793.61	969.24	126.12	49.15
Total	10847.77	4300.27**	1038.74*	3710.05***	(2362.50)	50.24

* Excludes excess provision of ₹500.30 millions kept under standard asset provision

** Excludes floating provision and claims receivable(CGTMSE & ECGC) - ₹ 410.18 millions)

*** Excludes recovered amount of Rs.215.81 million after transfer technical written off for the FY20-21

m. Geographic distribution of NPAs:

(₹ in millions)

Particulars	Domestic	Overseas	Total
Gross NPA	10847.77	0.00	10847.77
Provisions for NPA*	4710.45*	0.00	4710.45*
Provision for Standard assets	1539.04**	0.00	1539.04

*Includes floating provision and claims receivable (CGTMSE, ECGC & UIIC) - ₹ **410.18 millions**

Includes excess provision of ₹ **500.30 millions kept under standard asset provision

[Table DF 4](#)

CREDIT RISK: DISCLOSURES FOR PORTFOLIOS SUBJECT TO THE STANDARDISED APPROACH**Qualitative disclosures:****a) General Principle:**

In accordance with RBI guidelines, the Bank has adopted Standardized Approach of the New Capital Adequacy Framework (NCAF) for computation of capital for Credit Risk with effect from 31.03.2009. Bank has assigned risk weights to different assets classified as prescribed by the RBI for computation of capital.

External Credit Ratings:

Rating of borrowers by External Credit Rating Agencies (ECRA) assume importance in the light of guideline for implementation of the New Capital Adequacy Framework (Basel-II). Exposures on Corporate / PSEs / Primary Dealers are assigned with risk weights based on the external ratings. For this purpose, the Reserve Bank of India has permitted Banks to use the rating of the seven domestic ECRA's namely (a) Credit Analysis and Research Ltd., (CARE), (b) CRISIL Ratings Ltd., (c) India Ratings and Research P Ltd., (Formerly Fitch India) (d) ICRA Ltd., (e) Brickwork Ratings India P Ltd., (Brickwork), (f) ACUITE Ratings and Research Limited (Formerly SMERA Ratings Ltd) and (g) INFOMERICS Valuation and Rating Pvt Ltd., (INFOMERICS). Bank is also using the ratings of international credit rating agencies such as (a) Fitch (b) Moody's and (c) Standard & Poor's for assigning risk weights to claims for capital adequacy purposes where the exposure can be specified as international exposure. In consideration of the above guidelines, the bank accepts the ratings assigned by all these ECRA's

The bank has well-structured internal credit rating mechanism to evaluate the credit risk associated with a borrower and accordingly the systems are in place for taking credit decisions with regard to acceptability of proposals, and level of exposures and pricing.

In case of bank's investment in particular issues of Corporate / PSEs, the issue specific rating of the approved ECRA's are reckoned and accordingly the risk weights applied after a corresponding mapping to rating scale is provided.

With regard to the coverage of exposures by external ratings as relevant for capital computation under Standardized Approach, the process is being popularized among the borrowers so as to take the benefit of capital relief available for better rating of customers.

- Rating assigned by one rating agency is used for all types of claims on the borrowing entity.
- Long term ratings are used for facilities with contractual maturity of one year & above.
- Short term ratings are generally applied for facilities with contractual maturity of less than one year.

Quantitative Disclosures

For exposure amounts after risk mitigation subject to the standardized approach, amount of a bank's outstanding (rated and unrated) in the following three major risk buckets as well as those that are deducted as per risk mitigation are given below;

(₹ in millions)

Risk Weight	Rated	Unrated	Total *
Below 100%	12529.15	203132.19	215661.34
100%	18849.34	116792.52	135641.86
More than 100%	44043.58	4142.50	48186.08
Total Exposure before mitigation	75422.07	324067.21	399489.28
Deducted (as per Risk Mitigation)	2693.23	87625.56	90318.79
Total outstanding after mitigation	72728.84	236441.65	309170.49

*This includes total gross credit exposure i.e. (FB+ NFB (including 2% of Forward Contract) + undrawn or partially undrawn fund based facility)

[Table DF 5](#)

CREDIT RISK MITIGATION: DISCLOSURE FOR STANDARDISED APPROACHES

Qualitative disclosures:

Policy on Credit Risk Mitigation under Standardized Approach:

As advised by RBI, the Bank has adopted the comprehensive approach relating to credit risk mitigation under Standardized Approach, which allows fuller offset of securities (primary and collateral) against exposures, by effectively reducing the exposure amount by the value ascribed to the securities. Thus the eligible financial collaterals are fully used to reduce the credit exposure in computation of credit risk capital. In doing so, the bank has recognized specific securities namely (a) bank's own deposits (b) Gold/Ornaments (c) Life Insurance Policies (d) Government Securities (e) NSC/KVP etc and (f) Units of Mutual Funds, in line with the RBI guidelines on the subject.

Besides, other approved forms of credit risk mitigation are "On Balance Sheet netting" and availability of "Eligible Guarantees". On balance sheet nettings has been reckoned to the extent of the deposits available against the loans /advances of the borrower (to the extent of exposure) as per the RBI guidelines. Further, in computation of credit risk capital, the types of guarantees recognized for taking mitigation, in line with RBI guidelines are (a) Central Government Guarantee (0%) (b) State Government (20%) (c) CGTMSE (0%) (d) ECGC (20%) (e) Bank Guarantee in the form of bills purchased / discounted under Letter of credit (20%) and (f) Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH) (0%). The Bank has ensured compliance of legal certainty as prescribed by the RBI in the matter of credit risk mitigation.

Concentration Risk in Credit Risk Mitigation:

All types of securities eligible for mitigation are easily realizable financial securities. As such, presently no limit/ceiling has been prescribed to address the concentration risk in credit risk mitigants recognized by the Bank

Quantitative Disclosures:

(₹ in million)

a. For each separately disclosed credit risk portfolio, the total exposure (after, where applicable, on-or off balance sheet netting) that is covered by eligible financial collateral (FCs) after the application of haircuts is given below:		
Portfolio category	Financial collateral	Quantum of exposure covered
1. Funded – Credit	Banks own deposits	19499.11
2. Funded – Credit	Gold jewels	101838.85
3. Funded - Credit	Life Insurance policies	350.56
4. Funded - Credit	NSC/KVP	49.32
4. Non Funded	Bank's own deposits	6127.55
b. For each separately disclosed Portfolio, the total exposure (after, on balance sheet netting) that is covered by Gurantees :		
1. Funded - Credit	ECGC	800.00
2. Funded – Credit	CGTMSE	249.19

Table DF - 6

Securitization: Disclosure for standardized approach**Qualitative Disclosures**

The bank has not undertaken any securitization activity.

Quantitative Disclosures: NIL

Table DF-7

MARKET RISK IN TRADING BOOK**Qualitative Disclosures:****a) Market Risk:**

Market Risk is defined as the possibility of loss to a bank in on-balance sheet and off-balance sheet positions caused by the changes / movements in the market variables such as interest rates, foreign currency exchange rates, equity prices and commodity prices. Bank's exposure to market risk arises from domestic investments (interest related instruments and equities) in trading book (both AFS and HFT categories), the Foreign exchange positions (including open position in precious metals) and trading related derivatives. The objective of the market risk management is to minimize the impact of losses on earnings and equity capital arising from market risk.

Policies for management of Market Risk:

The bank has put in place Board approved Asset Liability Management (ALM) policy and Investment Policy for effective management of market risk in the bank. The policy sets various risk limits for effective management of market risk and ensuring that the operations are in line with Bank's expectation of return to market risk through proper Asset Liability Management. The policy also deals with the reporting framework for effective monitoring of market risk.

The ALM policy specifically deals with liquidity risk management and interest rate risk management framework. As envisaged in the policy, Liquidity risk is managed through the mismatch analysis, based on residual maturity / behavioral pattern of assets and liabilities, on a daily basis based on best available data coverage, as prescribed by the RBI. The bank has put in place mechanism of short-term dynamic liquidity management and contingent funding plan. Prudential (tolerance) limits are prescribed for different residual maturity time buckets for efficient asset liability management. Liquidity profile of the bank is evaluated through various liquidity ratios. The bank has also drawn various contingent measures to deal with any kind of stress on liquidity position. Bank ensures adequate liquidity managed on a real time basis by Domestic Treasury through systematic and stable funds planning.

Interest Rate Risk is managed through use of GAP analysis of rate sensitive assets and liabilities and monitored through prudential (tolerance) limits prescribed. The bank has also put in place Duration Gap Analysis framework for management of interest rate risk. The bank estimates Earnings at Risk (EaR) and Modified Duration Gap (DGAP) periodically against adverse movement in interest rate (as prescribed in the Policy) for assessing the impact on Net Interest Income (NII) and Economic Value of Equity (EVE) with a view to optimize shareholder value.

The Asset-Liability Management Committee (ALCO) /Risk Management Committee of Board (RMCB) monitors adherence of prudential limits fixed by the bank and determines the strategy in the light of the market condition (current and expected) as articulated in the ALM policy.

Quantitative Disclosures:

a) In line with the RBI's guidelines, the bank has computed capital for market risk as per Standardized Duration Approach (SDA) framework for maintaining capital.

The Capital requirements for market risk in trading Book as on 31.03.2021.

(₹ in millions)

• Interest Rate Risk	1056.67
• Equity Position Risk	31.40
• Foreign Exchange Risk	45.00
Total	1133.07

Table DF 8
OPERATIONAL RISK

Qualitative Disclosures:

a) Operational Risk:

Operational Risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. Operational risk includes legal risk but excludes strategic and reputation risks.

Policies on management of Operational Risk:

The Bank has framed Operational Risk Management Policy duly approved by the Bank's Board. Other policies adopted by the Board which deal with management of Operational risk are (a) Information Systems Security Policy (b) Foreign Exchange Risk Management Policy (c) Policy document on Know Your Customers (KYC) and Anti Money Laundering (AML) Procedures (d) IT Business Continuity and Disaster Recovery Plan (IT BC-DRP).

The Operational Risk Management Policy adopted by the Bank outlines organization structure and detail processes for management of operational risk. The basic objective of the policy is to closely integrate operational risk management system into the day-to-day risk management processes of the bank by clearly assigning roles for effectively identifying, assessing, monitoring and controlling / mitigating operational risk and by timely reporting of operational risk exposures, including material operational losses. Operational risks in the Bank are managed through comprehensive and well-articulated internal control frameworks.

Quantitative Disclosures:

a) In line with the final guidelines issued by RBI, the Bank has adopted the Basic Indicator Approach for computing capital for Operational Risk. As per the guidelines, the capital charge for Operational Risk is equal to the 15 % of the previous three years (2018-19, 2019-20 & 2020-21) average positive annual Gross income as defined by RBI. As per such estimate, the capital requirement for operational risk as on 31.03.2021 is ₹2668.06 mn

Table DF 9

INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

Qualitative Disclosures:

a) Interest Rate Risk in the Banking Book:

Interest Rate Risk is the risk where changes in the market interest rates might affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as also the net worth of the Bank (economic value perspective). The risk from earnings perspective can be measured as impact in the Net Interest Income (NII) or Net Interest Margin (NIM). Similarly, the risk from economic value perspective can be measured as drop in the Economic value of Equity (EVE).

The Bank identifies the risks associated with the changing interest rates on its on-balance sheet and off-balance sheet exposures in the banking book from a short term (Earning perspective) and long term (Economic value perspective).

The impact on income (Earning perspective) is measured by using Earnings at Risk (EaR) with the assumption that the re-pricing dates of assets and liabilities are evenly spread across the respective time buckets and the change in interest rate is uniform across the maturity spectrum. The prudential limit on EaR will be 10% of the previous year Net Interest Income (NII). For the calculation of impact on earnings, the Traditional Gap is taken from the Rate Sensitivity Statement and based on the remaining period from the mid point of a particular bucket the impact for change in interest rates upto 100 bps is arrived at. The same is reported to ALCO/Risk Management Committee of Board (RMCB) periodically along with the Rate Sensitivity statement on monthly basis.

The Bank has adopted Traditional Gap Analysis combined with Duration Gap Analysis for assessing the impact (as a percentage) on the Economic value of Equity (Economic Value Perspective) by applying a notional interest rate shock of 200 bps. As per the Guidelines on Banks' Asset Liability Management Framework-Interest Rate Risk issued by the RBI (DBOD.No.BP.BC.59/21.04.098/2010-11 dated 04.11.2010), the Bank calculates Modified Duration Gap (DGAP) & the impact on the Economic Value of equity (EVE). Assets and Liabilities are grouped as per Interest Rate Sensitivity Statement & bucket wise Modified Duration is computed for these groups of Assets and Liabilities using account level coupon and yield as per yield curves suggested by RBI, actual Re-price date of the individual account is considered for bucketing, Weighted average Modified duration is calculated at account level by using "Market value", the yield is taken as per the internal rating and external rating mapping at account level, Modified duration is calculated individually for each forward and swap contracts. For investment portfolio, the Modified Duration of individual items are computed and taken. The DGAP is calculated by the Bank once in a month and is reported to ALCO/ Risk Management Committee of Board (RMCB).

The Asset-Liability Management Committee (ALCO) / Risk Management Committee of Board (RMCB) monitors adherence of prudential limits fixed by the bank and determines the strategy in the light of market conditions (current and expected).

Quantitative Disclosures:

The increase or decrease in earnings and economic value for upward and downward rate shocks based on the assets and liabilities outstanding as on 31.03.2021 are as follows.

1. The impact of change in Interest Rate i.e Earnings at Risk for increasing 100 Basis points interest rate shock is ₹ 615.40 mn (4.66 % of previous year Net Interest Income).
2. Change in Market Value of Equity for 200 basis points interest rate shock is ₹ 5812.00 mn (12.69% of Net worth)

TABLE DF 10**General disclosures for exposures related to counterparty credit risk**

Counterparty Credit Risk (CCR) is the risk that a counter party to a transaction could default before the final settlement of the transaction cash flows. Unlike a firm's exposure to credit risk through a loan, where the exposure to credit risk is unilateral and only the lending bank faces the risk of loss, CCR creates a bilateral risk of loss to either party.

Counterparty credit risk in case of derivative contracts arises from the forward contracts. The subsequent credit risk exposures depend on the value of underlying market factors (e.g., interest rates and foreign exchange rates), which can be volatile and uncertain in nature. The Bank does not enter into derivative transactions other than forward contracts.

Credit exposures on forward contracts

The Bank enters into the forward contracts in the normal course of business for proprietary trading and arbitrage purposes, as well as for our own risk management needs, including mitigation of interest rate and foreign currency risk. Derivative exposures are calculated according to the current exposures method.

Counterparty Credit exposure as on March 31, 2021

(₹ in millions)

Nature	Notional Amount	Current Credit Exposure (positive mark to market value)	Potential Future Credit Exposure	Total Credit Exposure under Current Exposure Method (CEM)
Forward contracts	91886.91	708.92	1852.65	2561.57

Composition of Capital Disclosure Templates

TABLE DF 11: Composition of Capital

Part I: Template to be used only from March 31, 2017

(₹ in millions)

Basel III common disclosure template to be used from March 31, 2017			
Common Equity Tier 1 capital: instruments and reserves			Ref No.
1	Directly issued qualifying common share capital plus related stock surplus (share premium)	1425.12	
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves)	43439.15	
4	<i>Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)</i>	To be disclosed half yearly & yearly	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)		
6	Common Equity Tier 1 capital before regulatory adjustments	44864.27	
Common Equity Tier 1 capital : Regulatory adjustments			
7	Prudential valuation adjustments		
8	Goodwill (net of related tax liability)		
9	Intangibles other than mortgage-servicing rights (net of related tax liability)		
10	Deferred tax assets		
11	Cash-flow hedge reserve		
12	Shortfall of provisions to expected losses		
13	Securitization gain on sale		
14	Gains and losses due to changes in own credit risk on fair valued liabilities		
15	Defined-benefit pension fund net assets		
16	Investments in own shares (if not already netted off paid-up capital on reported balance sheet)		
17	Reciprocal cross-holdings in common equity		

18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)		
20	Mortgage servicing rights (amount above 10% threshold)		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
22	Amount exceeding the 15% threshold		
23	of which : significant investments in the common stock of financial entities		
24	of which : mortgage servicing rights		
25	of which : deferred tax assets arising from temporary differences		
26	National specific regulatory adjustments (26a+26b+26c+26d)		
26a	of which : Investments in the equity capital of unconsolidated insurance subsidiaries		
26b	of which : Investments in the equity capital of unconsolidated non- financial subsidiaries		
26c	of which : Shortfall in the equity capital of majority owned financial entities which have not been consolidated with the bank		
26d	of which : Unamortised pension funds expenditures		
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		
28	Total regulatory adjustments to Common equity Tier 1		
29	Common Equity Tier 1 capital (CET1)	44864.27	
Additional Tier 1 capital : instruments			
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus (share premium) (31+32)		

31	of which : classified as equity under applicable accounting standards (Perpetual Non-Cumulative preference Shares)		
32	of which : classified as liabilities under applicable accounting standards (Perpetual debt Instruments)		
33	Directly issued capital instruments subject to phase out from Additional Tier 1		
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)		
35	of which : instruments issued by subsidiaries subject to phase out		
36	Additional Tier 1 capital before regulatory adjustments		
Additional Tier 1 capital: regulatory adjustments			
37	Investments in own Additional Tier 1 instruments		
38	Reciprocal cross-holdings in Additional Tier 1 instruments		
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		
41	National specific regulatory adjustments (41a+41b)		
41a	<i>Of which</i> : Investments in the Additional Tier 1 capital of unconsolidated insurance subsidiaries		
41b	<i>Of which:-</i> Shortfall in the Additional Tier 1 capital of majority owned financial entities which have not been consolidated with the bank.		
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		
43	Total regulatory adjustments to Additional Tier 1 capital		
44	Additional Tier 1 capital (AT1)		

45	Tier 1 capital (T1 = CET1 + Admissible AT1) (29 + 44)	44864.27	
Tier 2 capital : instruments and provisions			
46	Directly issued qualifying Tier 2 instruments plus related stock surplus		
47	Directly issued capital instruments subject to phase out from Tier 2		
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		
49	of which : instruments issued by subsidiaries subject to phase out		
50	Provisions include the following a) Investment Reserve 253.36 mn b) Investment Fluctuation Reserve 682.20 mn c) Provision for Standard Asset including restructured standard assets 1539.04 mn d) Provision for unhedged Foreign Currency Exposure e) Provision for COVID Relief Advances 31.90 mn ^{₹38.84 mn}	2533.47	Subject to maximum of 1.25% total credit risk weighted assets
51	Tier 2 capital before regulatory adjustments (46+ 47 + 48 + 50)	2533.47	
Tier 2 capital: regulatory adjustments			
52	Investments in own Tier 2 instruments		
53	Reciprocal cross-holdings in Tier 2 instruments		
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		
55	Significant investments-in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		
56	National specific regulatory adjustments (56a+56b)		
56a	<i>of which</i> : Investments in the Tier 2 capital of unconsolidated insurance subsidiaries		
56b	<i>of which</i> : Shortfall in the Tier 2 capital of majority owned financial entities which have not been consolidated with the bank		
57	Total regulatory adjustments to Tier 2 capital		

58	Tier 2 capital (T2)	2533.47	
59	Total capital (TC = T1 + T2) (45 + 58)	47397.74	
60	Total risk weighted assets (60a + 60b + 60c)	250192.05	
60a	of which : total credit risk weighted assets	202677.97	
60b	of which : total market risk weighted assets	14163.33	
60c	of which : total operational risk weighted assets	33350.75	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	17.93%	
62	Tier 1 (as a percentage of risk weighted assets)	17.93%	
63	Total capital (as a percentage of risk weighted assets)	18.94%	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation and countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)		
65	of which : capital conservation buffer requirement		
66	of which : bank specific countercyclical buffer requirement		
67	of which : G-SIB buffer requirement		
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	2.50%	
National minima (if different from Basel III)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	5.50%	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	7.00%	6.00%
71	National total capital minimum ratio (if different from Basel III minimum)	10.875%	9.00%
Amounts below the thresholds for deduction (before risk weighting)			
72	Non-significant investments in the capital of other financial entities		
73	Significant investments in the common stock of financial entities		
74	Mortgage servicing rights (net of related tax liability)		
75	Deferred tax assets arising from temporary differences (net of related tax liability)		
Applicable caps on the inclusion of provisions in Tier 2			

76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)		
77	Cap on inclusion of provisions in Tier 2 under standardized approach		
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)		
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach		
Capital instruments subject to phase-out arrangements (only applicable between March 31, 2017 and March 31, 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements		
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)		
82	Current cap on AT1 instruments subject to phase out arrangements		
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)		
84	Current cap on T2 instruments subject to phase out		
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)		

Notes to the template

Row No. of the template	Particulars	(₹ in Millions)
10	Deferred tax assets associated with accumulated losses	
	Deferred tax assets (excluding those associated with accumulated losses) net of Deferred tax liability	
	Total as indicated in row 10	
19	If investments in insurance subsidiaries are not deducted fully from capital and instead considered under 10% threshold for deduction, the resultant increase in the capital of bank	
	of which : Increase in Common Equity Tier 1 capital	
	of which : Increase in Additional Tier 1 capital	
	of which : Increase in Tier 2 capital	
26b	If investments in the equity capital of unconsolidated non-financial subsidiaries are not deducted and hence, risk weighted then :	
	(i) Increase in Common Equity Tier 1 capital	
	(ii) Increase in risk weighted assets	

50	Eligible Provisions included in Tier 2 capital	2533.47
	Eligible Revaluation Reserves included in Tier 2 capital	
	Total of row 50	2533.47

Table DF-12:**Composition of Capital – Reconciliation Requirements**

Step 1:

(₹. in million)			
		Balance sheet as in financial statements	Balance sheet under regulatory scope of consolidation
		As on reporting date	As on reporting date
A	Capital & Liabilities		
i.	Paid-up Capital	1425.12	N.A
	Reserves & Surplus	44374.71	N.A
	Minority Interest	0.00	
	Total Capital	45799.83	N.A
ii.	Deposits	409704.17	
	of which : Deposits from banks	0.82	
	of which : Customer deposits	409703.35	
	of which : Other deposits (pl. specify)		
iii.	Borrowings	0.00	
	of which : From RBI	0.00	
	of which : From banks	0.00	
	of which : From other institutions & agencies	0.00	
	of which : Others (pl. specify) Outside India	0.00	
	of which : Capital instruments	0.00	
iv.	Other liabilities & provisions	19767.69	
	Total	475271.69	N.A
B	Assets		
i.	Cash and balances with Reserve Bank of India	16802.90	
	Balance with banks and money at call and short notice	10247.85	
ii.	Investments :	117032.09	
	of which : Government securities	105119.99	
	of which : Other approved securities	0.00	

	of which : Shares	73.41	
	of which : Debentures & Bonds	11838.69	
	of which : Subsidiaries / Joint Ventures / Associates	0.00	
	of which : Others (Commercial Papers, Mutual Funds etc.)	0.00	
iii.	Loans and advances	310696.03	
	of which : Loans and advances to banks	0.00	
	of which : Loans and advances to customers	310696.03	
iv.	Fixed assets	1371.76	
v.	Other assets	19121.06	
	of which : Goodwill and intangible assets	0	
	of which : Deferred tax assets	286.47	
vi.	Goodwill on consolidation		
vii.	Debit balance in Profit & Loss account	0	
	Total Assets	475271.69	N.A

Step 2:

- 1) As the Bank is not having any subsidiary, no disclosure relating any legal entity for regulatory consolidation is made.
- 2) The entire paid up capital of the Bank amounting to 1425.12 million is included in CET I. (refer Item I of DF-11)
- 3) The break up for Reserves & Surplus 44374.71 mn as shown in the Bank's financial statements is given hereunder for the purpose of reconciliation for calculation of Regulatory Capital in DF-11.

(₹ in Millions)

As per Balance Sheet	Amount	As shown in DF-11 Capital
a) Statutory Reserves	15437.79	Included in Regulatory CET I capital DF-11 (item-3)
b) Capital Reserves	879.73	Included in Regulatory CET I capital DF-11 (item-3)
c) Revenue and Other Reserves	23822.70	Included in Regulatory CET I capital DF-11 (item-3)
d) Investment reserve	253.36	Included in Regulatory Tier II capital DF-11 (item-50)
e) Investment Fluctuation Reserve	682.20	Included in Regulatory Tier II capital DF-11 (item-50)
f) Special Reserve u/s 36(1) (Viii) of IT Act 1961	2499.00	Included in Regulatory CET I capital DF-11 (item-3)
g) Balance in P&L	799.93	Included in CET I capital DF-11 (item-3)
	44374.71	

- 4) a) Other Liabilities:-a) Provision for Standard assets including restructured standard assets ₹ 1539.04 mn (Item-50 - DF-11)
- b) Provision for unhedged Foreign Currency Exposure ₹ 31.90 mn (item-50 -DF-11)
- c) Provision for COVID Relief Advances ₹ 38.84 mn (Item – 50 – DF – 11)

However they are shown under Tier II capital for computation of Regulatory Capital (DF-11) as noted in brackets as per extant RBI guidelines.

Step 3

Extract of Basel III common disclosure template (with added column) - Table DF-11 (Part I / Part II whichever, applicable)			
Common Equity Tier 1 capital: instruments and reserves			
		Component of regulatory capital reported by bank	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation from step 2
1	Directly issued qualifying common share (and equivalent for non-joint stock companies) capital plus related stock surplus	1425.12	
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves)	43439.15	
4	<i>Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock)</i>		
5	Common share capital issued by subsidiaries and held by third parties		
6	Common Equity Tier 1 capital before regulatory adjustments	44864.27	
7	Prudential valuation adjustments	0.00	
8	Goodwill (net of related tax liability)		

Table DF-13**Main Features of Regulatory Capital**

S.No	Description	Equity Shares
1	Issuer	Tamilnad Mercantile Bank Ltd
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Unlisted
3	Governing law(s) of the instrument	Indian Laws
	Regulatory treatment	
4	Transitional Basel III rules	Common equity Tier 1
5	Post-transitional Basel III rules	Common equity Tier 1
6	Eligible at solo / group / group & solo	Solo
7	Instrument type	Common Shares
8	Amount recognized in regulatory capital (Rs. in million, as of most recent reporting date)	₹1425.12 million
9	Par value of instrument	₹ 10 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend / coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No

20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-Cumulative
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to all other claims
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

Table DF-14
Full Terms and Conditions of Regulator Capital Instruments

The details of the Tier II capital [Bonds] raised by the Bank

Table DF-14 : Full Terms and Conditions of Regulatory Capital Instruments	
Instruments	Full Terms and Conditions
	Not Applicable

Table DF - 14**Full Terms and Conditions of Regulator Capital Instruments**

The details of the Tier II capital [Bonds] raised by the Bank

Table DF-14 : Full Terms and Conditions of Regulatory Capital Instruments	
Instruments	Full Terms and Conditions
	Not Applicable

Table DF-15:**Disclosure Requirements for Remuneration**

Qualitative disclosures	(a)	Information relating to the composition and mandate of the Remuneration Committee.	The Nomination and Remuneration committee has been formed with 4 directors. The mandate of the committee is to fix the remuneration in line with the risk taken by employees.
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.	<p>Bank's Compensation Policy, containing the guidelines on compensation of Whole time directors/ Chief executive officers/ risk takers, control functionaries etc., was approved by Board of Directors in their meeting dated 30.04.2020 which was effected from the financial year 2020-2021.</p> <p>Based on the RBI circular we have incorporated the compensation structure such as Fixed Remuneration, Variable Remuneration and Remuneration for Material risk takers and control function staff in the compensation policy.</p> <p>The key principle of the policy would be that the compensation shall be aligned with the type and nature of risk taken by employees.</p>
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.	Regional Heads, Branch Heads, IT department officials and Dealers in Treasury & IBD are paid special allowance based on risk taken by them.

	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.	A performance based incentive scheme was approved by our Board of Directors in their meeting held on 25.10.2019.
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.	There is no deferred remuneration payment to employees.
	(f)	Description of the different forms of variable remuneration (i.e. cash, shares, ESOPs and other forms) that the bank utilizes and the rationale for using these different forms.	The remuneration is in the form of cash only. There is no remuneration in the form of Shares, ESOP and other forms.
Quantitative disclosures (The quantitative disclosures should only cover Whole Time Directors / Chief Executive Officer / Other Risk Takers)	(g)	* Number of meetings held by the Remuneration Committee during the financial year and remuneration paid to its members.	Number of meetings held by the Nomination and Remuneration committee is three (30.04.2020, 18.08.2020 and 16.03.2021) and remuneration paid to its members is NIL.
	(h)	* Number of employees having received a variable remuneration award during the financial year.	Nil
		* Number and total amount of sign-on awards made during the financial year.	Nil
		* Details of guaranteed bonus, if any, paid as joining / sign on bonus.	Nil
	* Details of severance pay, in addition to accrued benefits, if any.	Nil	

	(i)	*	Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms.	Nil
		*	Total amount of deferred remuneration paid out in the financial year.	Nil
	(j)	*	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non-deferred.	Nil
	(k)	*	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and / or implicit adjustments.	Nil
		*	Total amount of reductions during the financial year due to ex- post explicit adjustments.	Nil
		*	Total amount of reductions during the financial year due to ex- post implicit adjustments.	Nil

Table DE – 16

Equities-Disclosure for Banking Book Positions

The bank has no exposures in equities under Banking Book.

Table DF - 17 - Leverage Ratio Disclosure

The Leverage ratio act as a credible supplementary measure to the bank based capital requirement. The Bank is required to maintain a minimum leverage ratio of 3.5%. The Bank's leverage ratio, calculated in accordance with the RBI guidelines is as follows;

COMPARISON OF ACCOUNTING ASSETS AND LEVERAGE RATIO EXPOSURE (₹ in millions)

S.No.	Particulars	Amount as of Jun'20	Amount as of Sep'20	Amount as of Dec'20	Amount as of Mar'21
1	Total consolidated assets as per published financial statements include SFTs	434667.61	441980.97	459177.72	475271.69
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	0.00	0.00	0.00	0.00
3	Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0.00	0.00	0.00	0.00
4	Adjustments for derivative financial instruments	1387.15	1902.47	1793.25	1852.65
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	0.00	0.00	0.00	0.00
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off- balance sheet exposures)	22059.88	21257.71	22058.10	21512.21
7	Other adjustments	0.00	0.00	0.00	0.00
8	Leverage ratio exposure	458114.64	465141.15	483029.07	498636.55

Table DF - 18**Leverage ratio common disclosure**

(₹ in millions)

S.No	Leverage Ratio Framework	Amount as of Jun'20	Amount as of Sep'20	Amount as of Dec'20	Amount as of Mar'21
On-balance sheet exposures					
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	434667.61	441980.97	459177.72	475271.69
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	0.00	0.00	0.00	0.00
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	434667.61	441980.97	459177.72	475271.69
Derivative exposures					
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	0.00	0.00	0.00	0.00
5	Add-on amounts for PFE associated with all derivatives transactions	1387.15	1902.47	1793.25	1852.65
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	0.00	0.00	0.00	0.00
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	0.00	0.00	0.00	0.00
8	(Exempted CCP leg of client-cleared trade exposures)	0.00	0.00	0.00	0.00
9	Adjusted effective notional amount of written credit derivatives	0.00	0.00	0.00	0.00

10	Adjusted effective notional offsets and add-on deductions for written credit derivatives)	0.00	0.00	0.00	0.00
11	Total derivative exposures (sum of lines 4 to 10)	1387.15	1902.47	1793.25	1852.65
Securities financing transaction exposures					
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	0.00	0.00	0.00	0.00
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	0.00	0.00	0.00	0.00
14	CCR exposure for SFT assets	0.00	0.00	0.00	0.00
15	Agent transaction exposures	0.00	0.00	0.00	0.00
16	Total securities financing transaction exposures (sum of lines 12 to 15)	0.00	0.00	0.00	0.00
Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	88569.64	84670.08	87012.81	82226.35
18	(Adjustments for conversion to credit equivalent amounts)	(66509.76)	(63412.37)	(64954.71)	(60714.14)
19	Off-balance sheet items (sum of lines 17 and 18)	22059.88	21257.71	22058.10	21512.21
Capital and total exposures					
20	Tier 1 capital	38977.38	38977.38	38977.38	44864.27
21	Total exposures (sum of lines 3, 11, 16 and 19)	458114.64	465141.15	483029.07	498636.55
Leverage ratio					
22	Basel III leverage ratio	8.51%	8.38%	8.07%	9.00%

LIST OF BRANCHES- STATEWISE

TAMILNADU

1	Thoothukudi Main	27	Mullakkadu	53	Prahasapuram
2	Madurai Main	28	Salem	54	Chennai T.Nagar
3	Sivakasi	29	Radhapuram	55	Rayagiri
4	Virudhunagar	30	Tisayanvilai	56	Kanjampuram
5	Nagercoil	31	T.Kallikulam	57	Podanur
6	Dindigul	32	Vellore	58	K.Puthur
7	Theni	33	Elayirampennai	59	Kannankurichi
8	Chennai-21	34	Kovilpatti	60	Ayyalur
9	Vilathikulam	35	Pudukottai (035)	61	Thanjavur
10	Muhavoor	36	Erode	62	Sonakanvilai
11	Kamuthi	37	Kumbakonam	63	Arumanai
12	Pavoorchatram	38	Aruppukottai	64	Usilampatti
13	Puthiamputhur	39	Kalloorani	65	Vallalnathi
14	Rajakkamangalam	40	Alangulam	66	Pannaipuram
15	N.Pudukottai	41	Bommidi	67	Rajapalayam
16	Coimbatore Main	42	Thickanamcode	68	Tirupur
17	Pudur	43	Thiruvarur	69	Odaipatti
18	Anjugramam	44	Villupuram	70	Kallimandayam
19	Tiruchirapalli	45	Palliyadi	71	Viralipatti
20	Chennai G.T	46	Verkhizambi	72	Pavithrampudur
21	Kommadikottai	47	Chinnamanur	73	Pottireddipatti
22	Megnanapuram	48	Colachel	74	Vattur
23	Yercaud	49	Agasteeswaram	75	Cuddalore
24	Kayamozhi	50	Eriyodu	76	Govindakudi
25	Tirunelveli	51	Sayalkudi	77	Vengadampatti
26	Thalakulam	52	Siruthondanallur	78	Karur

LIST OF BRANCHES- STATEWISE

79	Palani	105	Namakkal	131	Thuckalay
80	Pollachi	106	Ramanathapuram	132	Gingee
81	Puliampatti	107	Sattur	133	Tiruchendur Road
82	Edalakudy	108	Thiruvannamalai	134	Kovilpatti Pasuvanathanai Road
83	Madurai Simmakkal	109	Nagapattinam	135	Vadakkankulam
84	Mayiladuthurai	110	Coimbatore R.S.Puram	136	Alagappapuram
85	Chennai Mount Road	111	Dharmapuri	137	Kulasekaram
86	Porulur	112	Sankarankoil	138	Perundurai
87	Padanthalumoodu	113	Mettupalayam	139	Bodinayakanur
88	Mayiladumparai	114	Chennai Aminjikarai	140	Paramakudi
89	Kappukadu	115	Marthandam	141	Virudhachalam
90	Kancheepuram	116	Hosur	142	Pillayarapuram
91	Thoothukudi South	117	Chennai Tambaram	143	Aranthangi
92	Chengavilai	118	Palayamkottai	144	Surandai
93	Vadamalaikurichi	119	Thirumangalam	145	Bhavani
94	Pandaravilai	120	Sivaganga	146	Ranipet
95	Varaghur	121	Cumbum	147	Tindivanam
96	Chockalingapuram	122	Sipcot, Thoothukudi	148	Krishnagiri
97	M.M.Kovilur	123	Chennai Perambur	149	Arakonam
98	Madurai Chinthamani	124	Chennai Thiruvanmiyur	150	Sivakasi, A.J.College
99	Dr.Nanjappa Road	125	Valliyoor	151	Panruti
100	Chennai T.T.K.Road	126	Chengalpattu	152	Sholinganallur
101	Udumalpet	127	Chennai Anna Nagar	153	Shenkottai
102	Tiruchengodu	128	Madurai Tallakulam	154	Perumanallur
103	Karaikudi	129	Gobichettipalayam	155	Rasipuram
104	Pudukottai (128)	130	Chennai Purasawalkam	156	Sathyamangalam

LIST OF BRANCHES- STATEWISE

157	Sriperumbudur	183	Melur	209	Othakuthirai
158	Kunnathur	184	Chengam	210	Therekalputhur
159	Poonamalle	185	Somanur	211	Kanyakulam
160	Valasaravakkam	186	Sankaraperi	212	Oddanchatram
161	Kottivakkam	187	Natham	213	Kallakurichi
162	Maduravoyal	188	Thuraiyur	214	Kariapatti
163	Thiruvallur	189	Sathankulam	215	Kulathur
164	Pallavaram	190	Sankari	216	Thirunagar
165	Gudiyatham	191	Avinashi	217	Asesham
166	Guduvancheri	192	Kaveripattinam	218	Kalakkad
167	Melmaruvathur	193	Elampillai	219	Chekkadu
168	Andipatti	194	Panagudi	220	Perambalur
169	Palamedu	195	Ariyalur	221	Adayalampattu
170	Maraimalainagar	196	Punnaiyapuram	222	Chinnalapatti
171	Neelambur	197	Arcot	223	Pallipalayam
172	Annur	198	Authoor	224	Dasanaickenpatti
173	Vandavasi	199	Manapparai	225	Pachanampatti
174	Madipakkam	200	Udangudi	226	Uchipuli
175	Naravarikuppam	201	Mudhukulathur	227	Checkanurani
176	Porur	202	Thiruthuraipoondi	228	Bikshandarkoil
177	Pettai Rural	203	Kuthukkalvalasai	229	Devakottai
178	Thiruthangal	204	Poovanthi	230	Tharamangalam
179	Kavundampalayam	205	Katpadi	231	Kilambi
180	Chitlapakkam	206	Veppadai	232	Dharapuram
181	Medavakkam	207	Koolipatti	233	Harur
182	Chatrapatti	208	Bellaipalayam	234	Sevagampatti

LIST OF BRANCHES- STATEWISE

235	Chikkandarchavadi	261	Reddiarpatti	287	Tiruchendur
236	T.Saveriyarpuram	262	Pappakudi	288	Allampatti
237	Chinnappampatti	263	Venkateswarapuram	289	Ayapakkam
238	Soolakkarai	264	Vilampatti	290	Rameswaram
239	Coonoor	265	Ambur	291	Poonjeri
240	Pattukottai	266	Iravathanallur	292	Malayandipattinam
241	Arni	267	Thippanampatti	293	Siruvalur
242	Arumuganeri	268	Edappadi	294	Saravanampatti
243	Vembar	269	Senneerkuppam	295	Thoothukudi Port Trust
244	Chidambaram	270	Sulur	296	Avadi
245	Senapathipalayam	271	Kannicheriputhur	297	Thillai nagar- Trichy
246	Aralvaimozhi	272	Sivathaiyapuram	298	Mdu SS colony
247	Attur	273	Puthagaram	299	Karungal
248	Kadayanallur	274	Kulayankaraisal	300	Kulithalai
249	Pasuvanthanai	275	Peraiyur	301	Ammapalayam
250	Komarapalayam	276	Vandiyur	302	Neelankarai
251	Thiruvengadam	277	Kuruvikulam	303	Pudugummidipoondi
252	Pallagoundenpalayam	278	Vazhkkai	304	Kazhugumalai
253	Madampalayam	279	Poravachery	305	Veerasingamani
254	Villapuram	280	Lalgudi	306	Vedaranyam
255	Srivilliputhur	281	Kanakkan kadu	307	Pallikaranai
256	Madurantakam	282	Mettur	308	Gudalur
257	Kalangani	283	Somayampalayam	309	Ayyampalayam
258	Athipatti	284	Servaikaranpati	310	Ponneri
259	Mathvarayapuram	285	87-Goundenpalayam	311	Dharmaapuri
260	Tirupathur	286	Sikkarayapuram	312	Ariyakulam

LIST OF BRANCHES- STATEWISE

ANDHRA PRADESH

313	Sithurajapuram	342	Chennai-Velachery	1	Guntur
314	Keelaeral	343	Midalam	2	Vijayawada
315	Kallikudi	344	Erichanatham	3	Nellore
316	Kangeyam	345	Periyanaickenpalayam	4	Rajamundry
317	Palladam	346	Kuniamuthur	5	Tadepalligudam
318	Vickramasingapuram	347	Anthiyur	6	Vishakapatnam
319	Nerkundram	348	Mannargudi	7	Kakinada
320	Vengatadampatti	349	Chennai_Nungambakkam	8	Tirupathi
321	Kilakarai	350	Kurinjipadi	9	Kurnool
322	Tirunelveli NGO Colony	351	Manamadurai	10	Nandyal
323	Ganapathy	352	Periyakulam	11	Gollapudi
324	Singanallur	353	Vasudevanallur	12	Chebrolu
325	Regunathapuram	354	Chennai-Kodambakkam	13	Pedanandipadu
326	Ambasamudram	355	Eruvadi	14	Tanuku
327	Kelambakkam	356	Ambattur	15	Vinukonda
328	Tenkasi	357	Cheranmahadevi	16	Jaggayyapet
329	Sirkali	358	Silvarpatti	17	Mandapeta
330	SME Branch, Thoothukudi	359	Therku Kallidaikurichi	18	Chirala
331	Thoothukudi - Mattakadai	360	Idumbavanam	19	Chilakaluripet
332	Sivakasi,Palaniadavarpuram	361	Venkarai	20	Narasaraopet
333	Chennai - Adyar	362	Tirupattur	21	Kavali
334	Chappadi	363	Adiyamankottai	22	Sirkalahasti
335	Madambakkam	364	Chennai- Guindy	23	Bapatla
336	Cbe Oppanakara Street	365	Tirunelveli-Vannarapettai	24	Bhimavaram
337	Nalumavadi	366	Coimbatore_Peelamedu	25	Vijayawada-Benz Circle
338	Chennai-Mylapore	367	Madurai Palanganatham	26	Gudur
339	Madurai- K.K Nagar	368	Madurai Pudur		
340	Srivaikundam	369	Trichy Srinivasnagar		
341	Salem Ramakrishna Road				

LIST OF BRANCHES- STATEWISE

CHATTISGARH		HARYANA		KERALA	
1	Raipur	1	Faridabad	1	Tirupuram
	GUJARAT	2	Gurugram	2	Kottugal
1	Ahmedabad		KARNATAKA	3	Thiruvananthapuram
2	Surat	1	Bangalore City	4	Kollam
3	Unjha	2	Gulburga	5	Ernakulam
4	Vadodara	3	Bangalore Cantt.	6	Kozhikode
5	Surat, Ring Road	4	Mangalore	7	Chenganachery
6	Sidhpur	5	Hassan	8	Kottayam
7	Bardoli	6	Anekal	9	Kalamassery
8	Himatnagar	7	Nelamangala	10	Pappanamcode
9	Vapi	8	Hebbagodi	11	Pathanamthitta
10	Sachin	9	Kanakapura	12	Kayankulam
11	Deesa	10	Yelahanka	13	Chavakad
12	Visnagar	11	Yadgiri	14	Kanhangad
13	Gandhinagar	12	Ramanagara	15	Palakkad
14	Bilimora	13	Channapatna	16	Malappuram
15	Borsad	14	Chamarajanagara	17	Payyanur
16	Rajkot	15	Kengeri	18	Kasargod
17	Amreli	16	Ranebennur	19	Kodungallur
18	Gondal	17	Bagalkot	20	Taliparamba
19	Anjar	18	Dod Ballapur	21	Thrissur
20	Jamnagar	19	Hubli		MADHYAPRADESH
21	Dharangadhra	20	Mysuru	1	Pithampur
				2	Dhar
				3	Indore
					ORISSA
				1	Cuttack

LIST OF BRANCHES- STATEWISE

MAHARASTRA		PUNJAB		UTTAR PRADHESH	
1	Mumbai Mandvi	1	Ludhiana	1	Ghaziabad
2	Mumbai Vashi				
			RAJASTHAN		UTTARAKHAND
3	Ichalkaranji	1	Bhilwara	1	Roorkee
4	Pune	2	Bhiwadi		
5	Mumbai Andheri (E)	3	Jaipur	1	WEST BENGAL
6	Mumbai Sion				
			TELANGANA		
7	Andheri(West), Mumbai	1	Hyderabad		
8	Sewri,Mumbai	2	Secunderabad		
9	Chembur,Mumbai	3	Rikab Gunj, Hyderabad		
10	Mumbai Dharavi	4	Miryalguda		
11	Boisar	5	Suryapet		
12	Sukapur	6	Mehdipatnam		
13	Vita	7	Hyderabad-Manikonda		
14	Madhavnagar	8	Hyderabad-Malakpet		
15	Ratnagiri				
16	Jaysingpur				
17	Nanded				
18	Manmad		UNION TERRITORY		
19	Chiplun	1	Delhi		
20	Khopoli	2	Pondicherry		
21	Vasai	3	Karaikkal		
22	Thane	4	Shahdara, Delhi		
23	Mumbai_Mulund	5	Karol bhagh, Delhi		
		6	Silvassa		
		7	Port Blair		

TOTAL NO. OF BRANCHES - 509

**TAMILNAD MERCANTILE BANK LTD
 INTERNATIONAL BANKING DIVISION**
NOSTRO CORRESPONDENT BANKS as on 31.03.2021

Bank Name and Address	Currency	Account No.	Swift Code
<u>Wells Fargo Bank, N.A.</u> , 11 Penn Plaza, 4th Floor, New York NY 10001, ABA 026005092	USD	2000193008674	PNBPUS3NNYC
<u>Standard Chartered Bank</u> , One Madison Avenue, New York, NY 10010-3603 U.S.A.	USD	3582 089935 001	SCBLUS33
<u>Standard Chartered Bank</u> , 1 Basinghall Avenue, London EC2V 5DD, U.K., IBAN GB12 SCBL 6091 0412 7040 21, Sort Code: 609104	GBP	0001270402101	SCBLGB2L
<u>Wells Fargo Bank, N.A.</u> , London Branch, One Plantation Place, 30 Fenchurch Street, London EC3M 3BD, United Kingdom. IBAN: GB19 PNBP 1656 7188 0054 21	YEN	88005421	PNBPGB2L
<u>Zuercher Kantonal Bank</u> , Bahnhofstrasse 9, Zurich 8010, Switzerland	CHF	CH5000700070001302132	ZKBKCHZZ80A
<u>Standard Chartered Bank, London</u> , (IBAN : GB05SCBL60910412722577), Intermediary Bank: Royal Bank of Canada (BIC : ROYCCAT2)	CAD	01272257758	SCBLGB2L
<u>Standard Chartered Bank (Singapore) Limited</u> , 8 Marina Boulevard, # 27-01 Marina Bay Financial Centre, Singapore 018981.	SGD	0106343548	SCBLSG22
<u>Commercial Bank of Dubai</u> , Al Ittihad Street, Dubai, United Arab Emirates	AED	AE220230000001001461068	CBDUAEAD
<u>Commerzbank AG</u> , Juergen-Ponto-Platz 1, 60301 Frankfurt am Main, Germany	AUD	400875030900AUD	COBADEFF
<u>Commerzbank AG</u> , Juergen-Ponto-Platz 1, 60301 Frankfurt am Main, Germany	EURO	400875030900EUR	COBADEFF
<u>Wells Fargo Bank, N.A.</u> , London Branch, One Plantation Place, 30 Fenchurch Street, London EC3M 3BD, United Kingdom. IBAN GB97 PNBP 1656 7106 5031 62.	EURO	06503162	PNBPGB2L
<u>Standard Chartered Bank AG</u> Franklinstrasse 46-48, Frankfurt AM Main 60486, Frankfurt AM Main, Germany IBAN:DE49512305000500215405	EURO	500215405	SCBLDEFX
<u>Standard Chartered Bank</u> Colombo, Sri Lanka	USD	15384878701USD	SCBLKLY

PROGRESS AT A GLANCE

(Rupees in lakhs)

Year	Capital	Reserves	Investment	Deposits	Advances	Profit	No. of Branches
1983	19	134	2064	9269	5338	49	103
1984	19	171	2815	12487	6580	58	106
1985	19	240	3091	13409	6752	90	108
1986	19	337	3915	14556	7345	136	108
1987	19	424	4765	16795	7810	157	108
1988-89	19	576	5473	17792	10820	228	115
1989-90	28	1025	6309	22604	12445	235	115
1990-91	28	1320	9309	30906	17257	305	117
1991-92	28	1826	12012	40819	20662	498	117
1992-93	28	2470	15975	54769	28838	665	123
1993-94	28	3874	20912	78897	43210	1036	133
1994-95	28	5528	29306	104404	63412	1683	139
1995-96	28	7916	34100	111687	69580	2405	139
1996-97	28	11317	49698	125830	74619	3420	142
1997-98	28	15107	66238	160445	82547	3815	142
1998-99	28	18587	88605	205595	97147	3503	144
1999-2000	28	22623	123899	266453	125504	4063	157
2000-2001	28	27643	148532	319807	158835	5040	160
2001-2002	28	33167	181571	372999	177266	5535	163
2002-2003	28	39660	214211	408458	195998	6376	165
2003-2004	28	47654	235371	440427	211399	8068	171
2004-2005	28	55856	228557	482688	262624	8235	172
2005-2006	28	65650	236194	520287	312639	10119	173
2006-2007	28	75887	231641	601988	404672	10578	183
2007-2008	28	85800	255354	767026	533132	12673	200
2008-2009	28	98824	320719	956604	657169	15021	213
2009-2010	28	114790	349919	1163930	828761	18453	216
2010-2011	28	136573	376714	1379330	1075865	25090	233
2011-2012	28	163456	489027	1711044	1377886	31346	280
2012-2013	28	202179	534827	2022381	1625599	44028	320
2013-2014	28	226931	677189	2264568	1714385	30077	370
2014-2015	28	259403	767111	2564986	1933595	37940	430
2015-2016	28	294139	886470	3036886	2257771	40215	487
2016-2017	14251	308153	1150447	3219015	2197232	31666	505
2017-2018	14251	326228	1036361	3242833	2376872	22192	509
2018-2019	14251	347574	910659	3513625	2648794	25858	509
2019-2020	14251	383713	946733	3682503	2771576	40769	509
2020-2021	14251	443747	1170321	4097042	3106960	60333	509



Here is another one
to make her feel royal

Here is another one to make her feel royal



Minimum Balance : ₹50,000

- * Personalised Cheque Books
- * Demand Draft and local Draft
- * Personal Accident Insurance ₹3 lakhs
- * SMS Alert Facility / Internet Banking / Mobile Banking



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